



# The Canadian Real Estate Association News Release

## Canadian home sales down in January

Ottawa, ON, February 14, 2020

Statistics<sup>1</sup> released today by the Canadian Real Estate Association (CREA) show national home sales declined between December 2019 and January 2020.

### Highlights:

- National home sales fell by 2.9% on a month-over-month (m-o-m) basis in January.
- Actual (not seasonally adjusted) activity was up 11.5% year-over-year (y-o-y).
- The number of newly listed properties was little changed (+0.2%) m-o-m.
- The MLS<sup>®</sup> Home Price Index (HPI) advanced by 0.8% m-o-m and 4.7% y-o-y.
- The actual (not seasonally adjusted) national average sale price climbed 11.2% y-o-y.

Home sales recorded over Canadian MLS<sup>®</sup> Systems declined by 2.9% in January 2020, although they remain among the stronger monthly readings of the last few years. (Chart A)

Transactions were down in a little over half of all local markets in January, with the national result most impacted by a slowdown of more than 18% in the Lower Mainland of British Columbia. While there were few notable gains in January, it should be noted that many of the weaker results have come alongside a shortage of new supply in markets where inventories are already very tight.

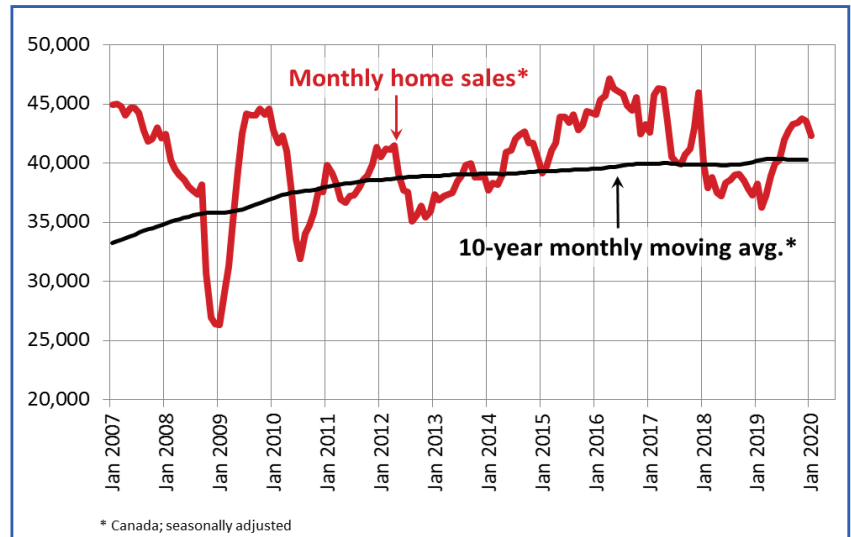
Actual (not seasonally adjusted) sales activity was still up 11.5% compared to January 2019, marking the best sales figures for the month in 12 years. Transactions surpassed year-ago levels in about two-thirds of all local markets, including most of the largest urban markets. As mentioned, some of the larger markets where sales were down, such as Ottawa and Windsor-Essex, are currently among some of the tightest supplied markets in Canada.

"Home price growth continues to pick up in housing markets where listings are in short supply, particularly in Southern, Central and Eastern Ontario," said Jason Stephen, president of CREA. "Meanwhile, ample supply across the Prairies and in Newfoundland and Labrador is resulting in ongoing competition among sellers. All real estate is local, and nobody knows that better than a professional REALTOR<sup>®</sup>, your best source for information and guidance when negotiating the sale or purchase of a home," said Stephen.

"Looking at local market trends across the country, one thing that stands out in markets with historically tight supply is a larger than normal drop in new listings at this time of the year," said Shaun Cathcart, CREA's Senior Economist. "The logic being that if you are a seller, you're not just choosing when to list but effectively when to sell, so why not hold off until the spring when the weather is better and more buyers are looking? Deferred listings mean deferred

<sup>1</sup> All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



\* Data table available to media upon request, for purposes of reprinting only.

sales, which could explain some of January’s decline in activity. The question going forward is how many sellers are out there waiting to list their property, how much demand will respond, and how that will impact prices later this year.”

The number of newly listed homes was little changed in January, edging up a slight 0.2% on the heels of a series of declines which have left new listings at a near decade low. January’s small m-o-m change came as the result of declines in a number of larger markets, including Calgary, Edmonton and Montreal, which were offset by gains in the York and Durham Regions of the Greater Toronto Area (GTA) where new supply bounced back at the start of 2020 following a sharp slowdown towards the end of last year.

With sales down and new listings up slightly in January, the national sales-to-new listings ratio fell back to 65.1% compared to 67.2% posted in December 2019. Even so, the long-term average for this measure of housing market balance is 53.8%. It has been significantly above that long-term average for the last four months. Barring an unforeseen change in recent trends between the balance of supply and demand for homes, price gains appear poised to accelerate in 2020.

Considering the degree and duration to which market balance readings are above or below their long-term averages is the best way of gauging whether local housing market conditions favour buyers or sellers. Market balance measures that are within one standard deviation of their long-term average are generally consistent with balanced market conditions.

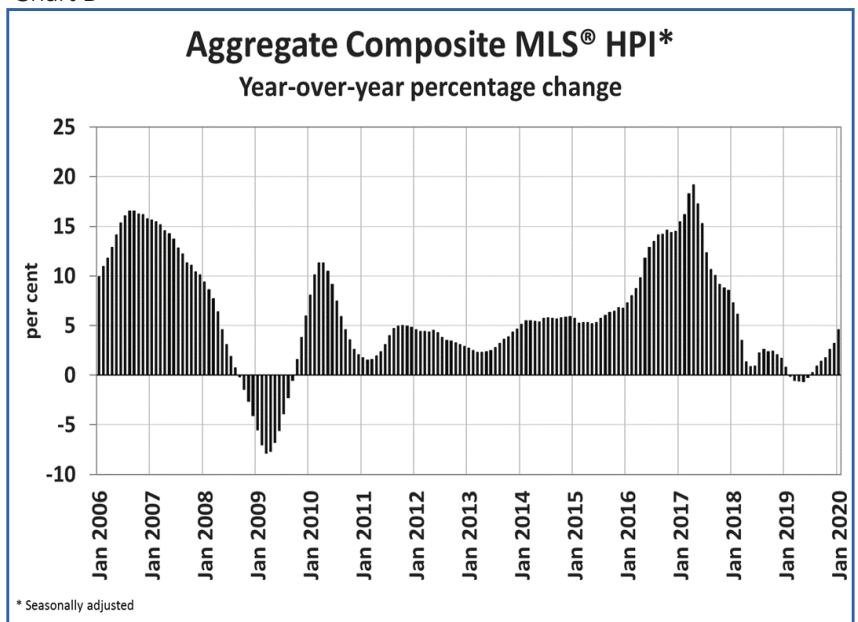
Based on a comparison of the sales-to-new listings ratio with the long-term average, close to two-thirds of all local markets were in balanced market territory in January 2020. Apart from a few areas of Alberta and Saskatchewan, the remainder were all favouring sellers.

The number of months of inventory is another important measure of the balance between sales and the supply of listings. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 4.2 months of inventory on a national basis at the end of January 2020 – the same as in November and December and the lowest level since the summer of 2007. This measure of market balance is now a full month below its long-term average of 5.2 months. While still just within balanced market territory, its current reading suggests that sales negotiations are becoming increasingly tilted in favour of sellers.

National measures of market balance continue to mask significant and increasing regional variations. The number of months of inventory has swollen far beyond long-term averages in the Prairie provinces and Newfoundland & Labrador, giving homebuyers ample choice in these regions. By contrast, the measure is running well below long-term averages in Ontario,

Chart B



\* Data table available to media upon request, for purposes of reprinting only.

Quebec and the Maritime provinces, resulting in increased competition among buyers for listings and providing fertile ground for price gains. The measure is still in balanced market territory in British Columbia.

The Aggregate Composite MLS® Home Price Index (MLS® HPI) rose 0.8% in January 2020 compared to December, marking its eighth consecutive monthly gain. It is now up 5.5% from last year's lowest point in May and has set new records in each of the past six months. (Chart B)

The MLS® HPI in January was up from the previous month in 14 of the 18 markets tracked by the index. (Table 1)

Home price trends have generally been stabilizing in most Prairie markets in recent months following lengthy declines. Meanwhile, prices are clearly on the rise again in British Columbia and in Ontario's Greater Golden Horseshoe (GGH). Further east, price growth in Ottawa, Montreal and Moncton continues as it has for some time now, with Montreal and particularly Ottawa having strengthened noticeably in recent months.

Comparing home prices to year-ago levels yields considerable variations across the country, although for the most part trends are still regionally split along east/west lines, with rising gains from Ontario east, and a mixed bag of smaller gains and declines in B.C. and the Prairies.

The actual (not seasonally adjusted) Aggregate Composite MLS® (HPI) rose 4.7% y-o-y in January, the biggest year-over-year gain since February 2018.

Home prices in Greater Vancouver (-1.2%) remain slightly below year-ago levels, but declines are still shrinking. Meanwhile, January saw prices back in positive y-o-y territory in the Fraser Valley (+0.3%). Elsewhere in British Columbia, home prices logged y-o-y increases in the Okanagan Valley (+3.5%), Victoria (+3.4%) and elsewhere on Vancouver Island (+4%).

Calgary, Edmonton and Saskatoon continued to post small y-o-y price declines, while the y-o-y gap has now widened to -6.9% in Regina.

In Ontario, home price growth has re-accelerated across most of the GGH, with a number of markets getting close to double digits. Meanwhile, price gains in recent years have continued uninterrupted in Ottawa (+13.7%), Montreal (+9.8%) and Moncton (+6.4%).

All benchmark home categories tracked by the index accelerated further into positive territory on a y-o-y basis, with similar sized gains among the different property types.

Apartment unit prices posted the biggest y-o-y increase (+5%) followed closely by two-storey single family homes (+4.8%), one-storey single-family homes (+4.4%) and townhouse/row units (+4.2%).

The MLS® HPI provides the best way to gauge price trends, because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in January 2020 was around \$504,350, up 11.2% from the same month the previous year. This was the largest increase since mid-2016.

The national average price is heavily influenced by sales in the GVA and GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from calculations cuts close to \$110,000 from the national average price, trimming it to around \$395,000.

Table 1

MLS® Home Price Index Benchmark Price							
Seasonally Adjusted		Percentage Change vs.					
Composite HPI:	January 2020	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
<b>Aggregate</b>	\$648,600	0.84	2.38	4.42	4.55	13.03	39.93
Lower Mainland	\$968,900	1.03	3.01	4.27	-0.94	13.77	60.83
Greater Vancouver	\$1,026,100	1.00	3.17	4.69	-1.42	10.16	53.91
Fraser Valley	\$839,200	0.65	2.13	3.33	-0.04	21.38	77.25
Vancouver Island	\$504,500	0.08	1.83	3.65	3.87	34.21	68.17
Victoria	\$710,900	0.44	2.22	3.29	3.29	23.03	58.82
Okanagan Valley*	\$519,300	0.47	1.86	3.90	3.60	18.18	46.13
Calgary	\$416,500	0.00	0.22	-0.05	-0.75	-4.67	-10.28
Edmonton	\$317,200	-0.22	-0.11	-0.61	-1.39	-5.47	-9.05
Regina	\$252,900	-2.44	-2.69	-4.77	-6.95	-15.33	-12.93
Saskatoon	\$290,100	0.47	0.52	0.52	0.05	-5.06	-8.27
Guelph	\$577,500	1.05	2.44	5.62	8.34	28.30	57.39
Hamilton-Burlington	\$633,100	0.36	1.09	4.74	7.86	21.17	65.11
Oakville-Milton	\$1,050,400	1.22	1.70	2.27	5.98	6.35	49.56
Barrie and District	\$485,400	-0.61	0.13	2.09	1.51	2.09	46.11
Greater Toronto	\$840,900	1.21	3.15	5.81	8.48	16.92	58.50
Niagara Region	\$440,900	1.08	3.99	7.57	9.52	34.93	87.69
Ottawa	\$459,100	1.67	5.01	8.16	13.53	30.27	36.27
Greater Montreal	\$387,000	0.85	3.19	5.58	9.74	22.69	29.17
Greater Moncton	\$191,900	0.81	0.31	3.24	6.35	16.40	25.29

\* Includes Central Okanagan, Northern Okanagan, and Shuswap/Revelstoke.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

**PLEASE NOTE:** The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

**CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.**

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 130,000 REALTORS® working through 90 real estate boards and associations.

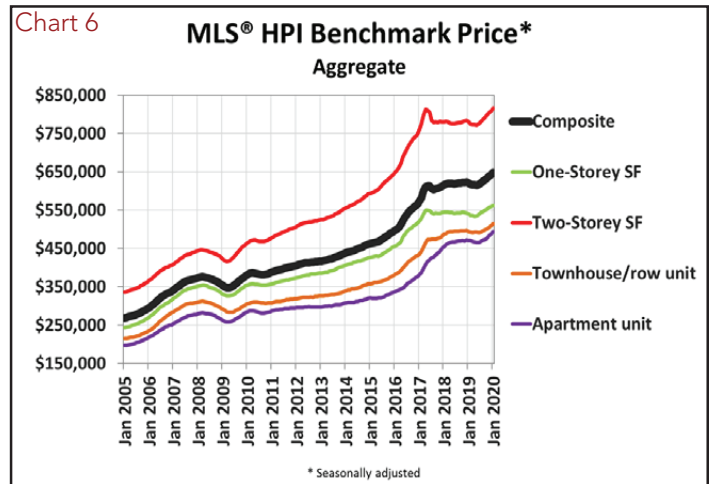
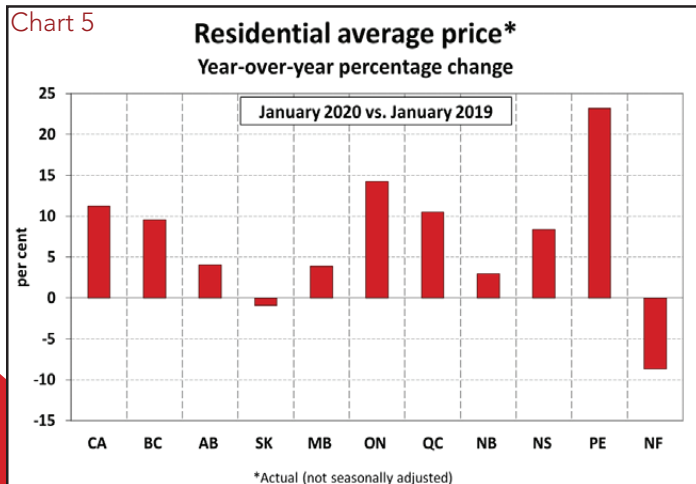
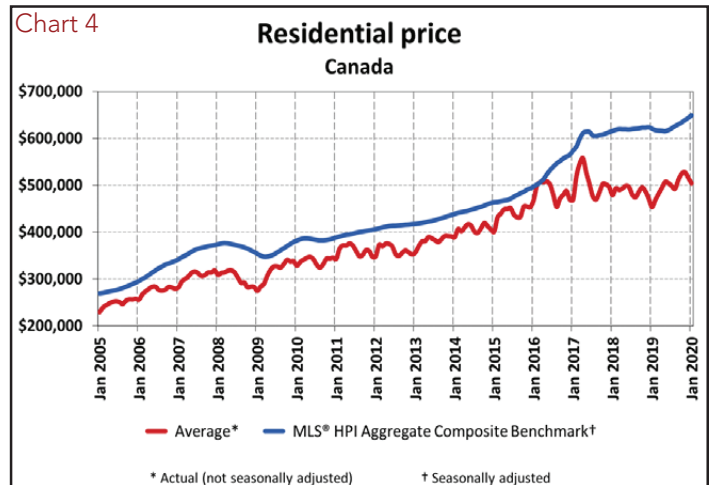
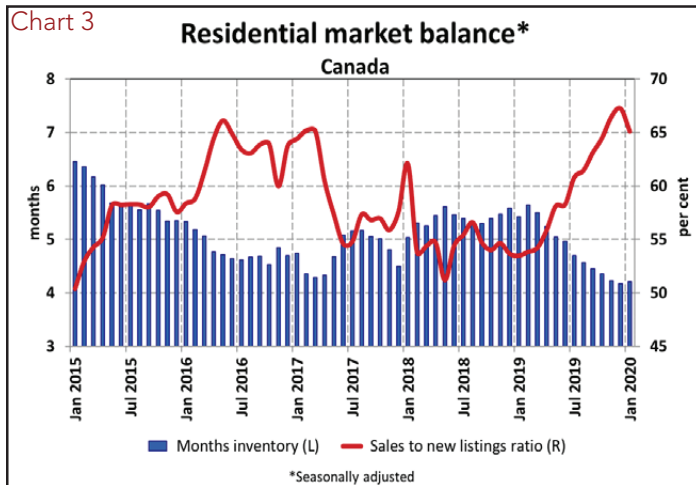
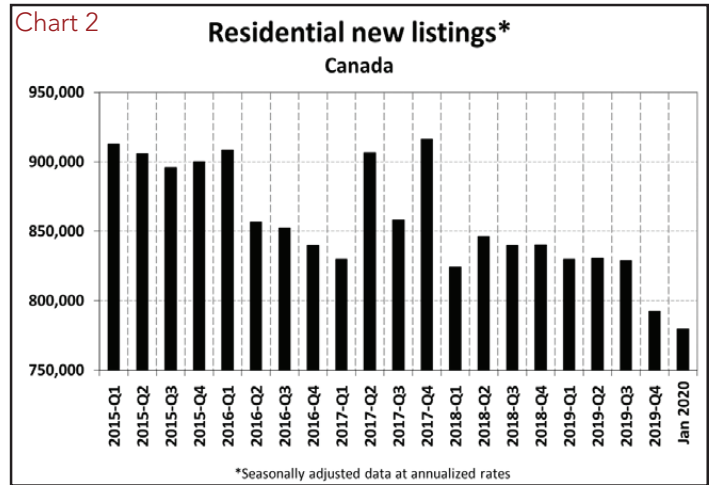
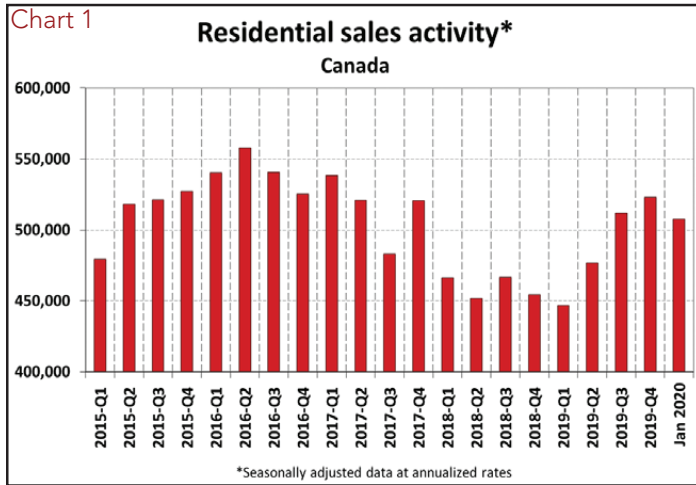
Further information can be found at <http://crea.ca/statistics>.

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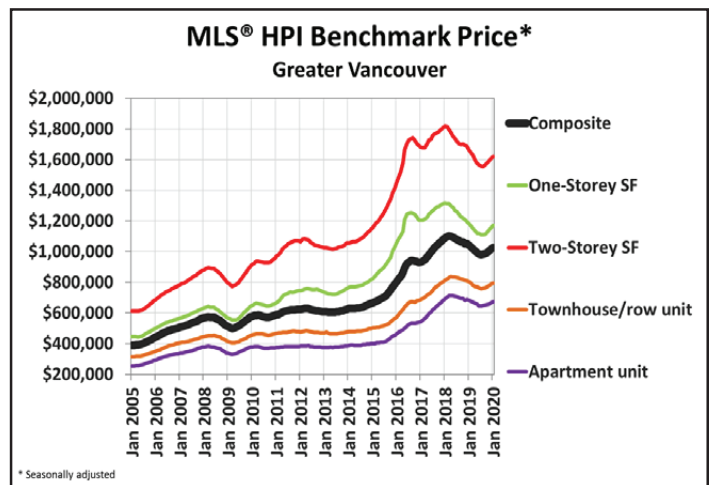
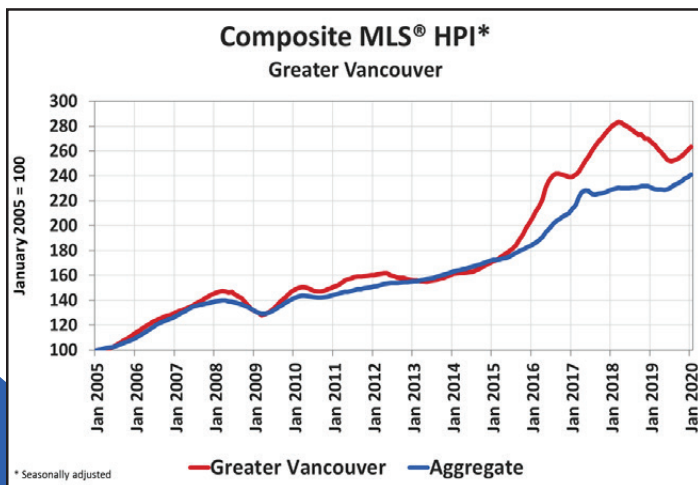
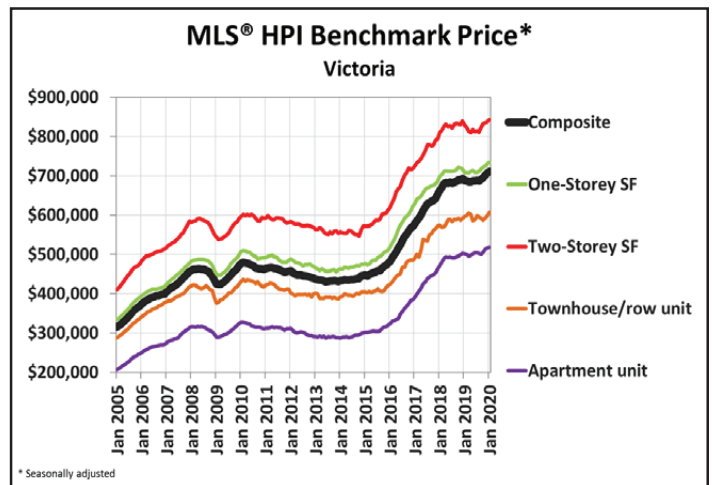
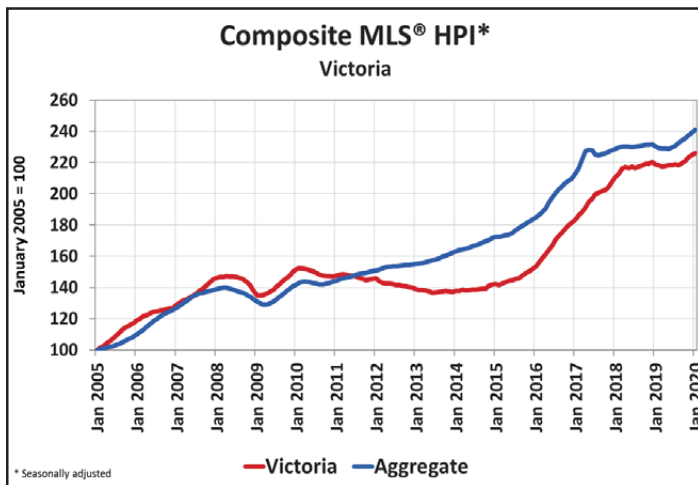
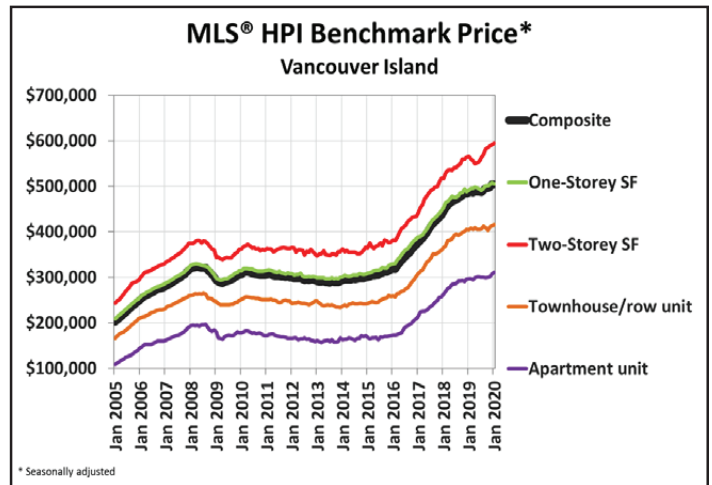
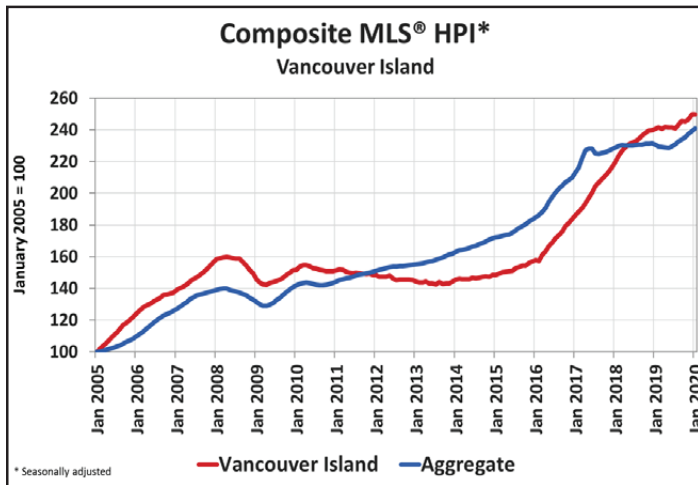


# National Charts



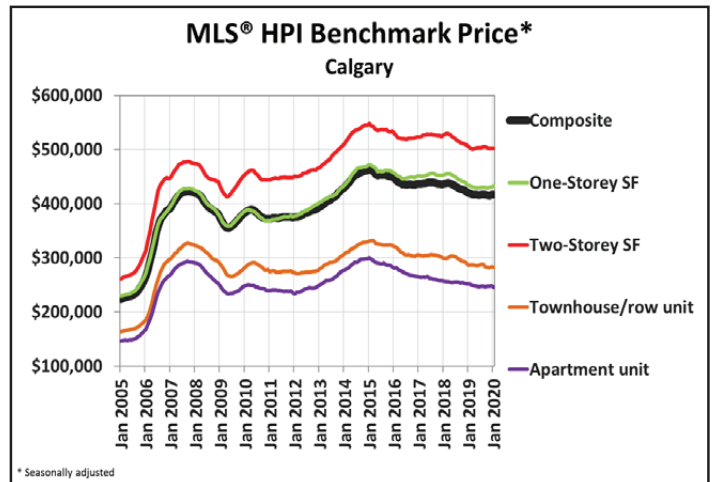
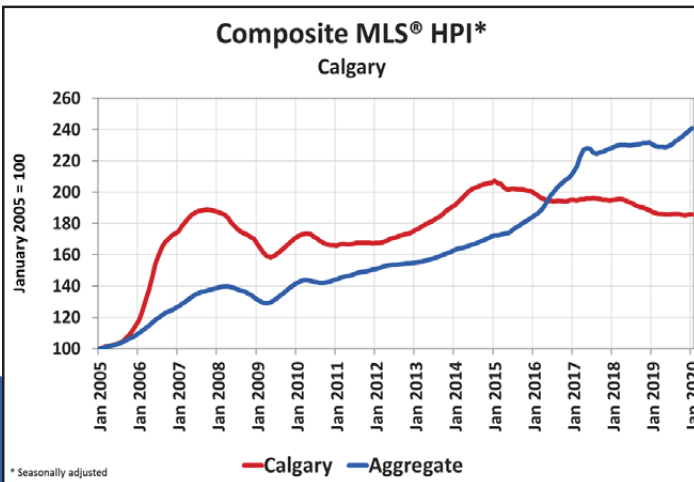
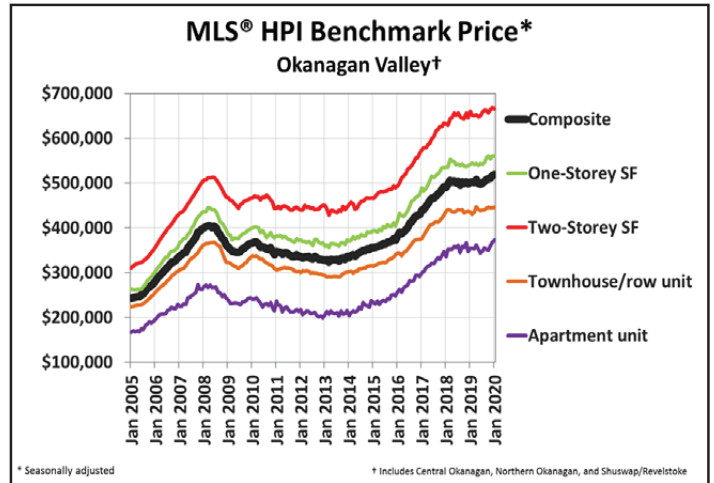
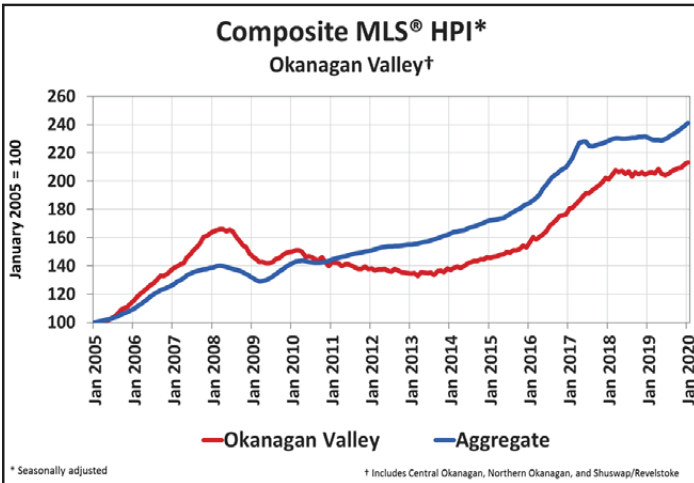
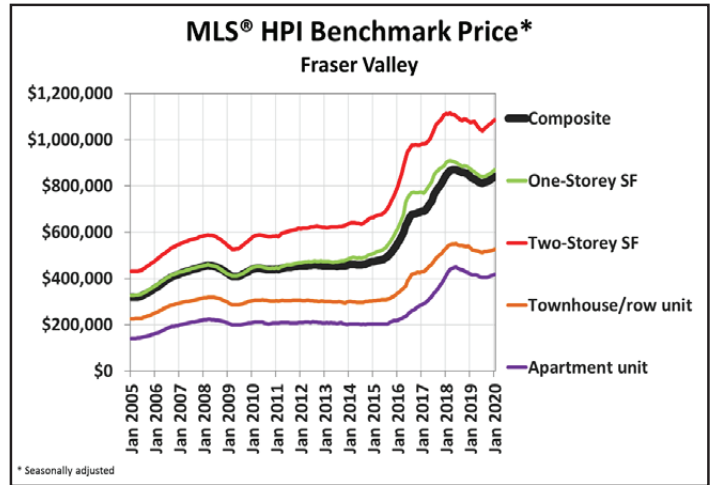
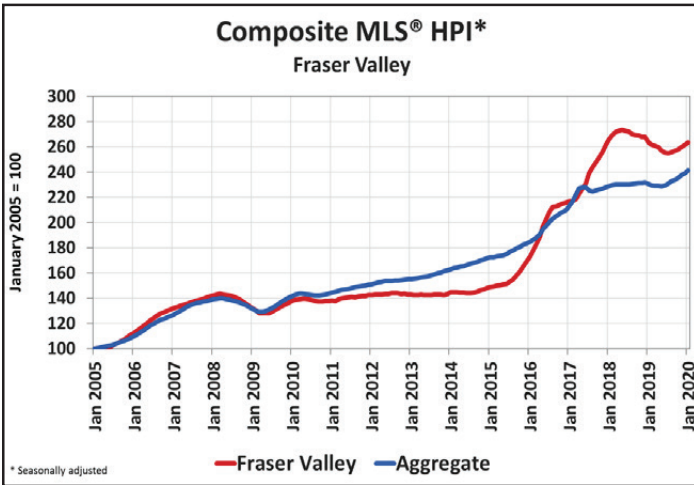


# MLS® Home Price Index





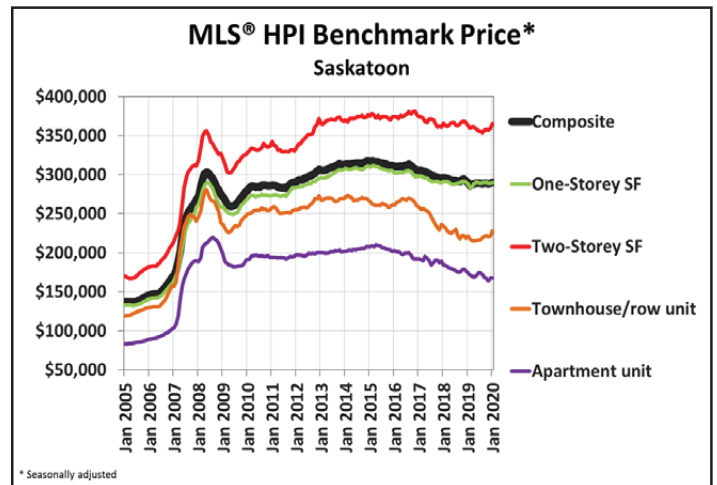
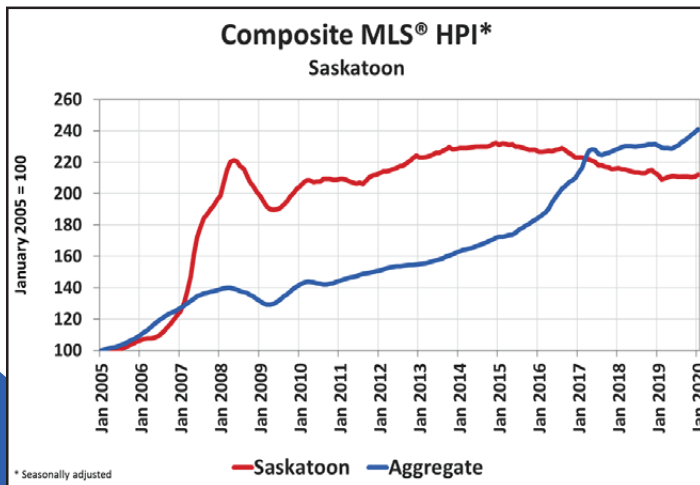
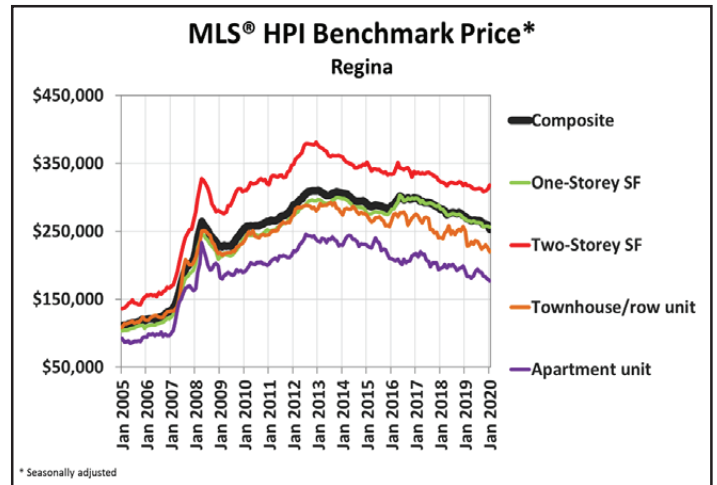
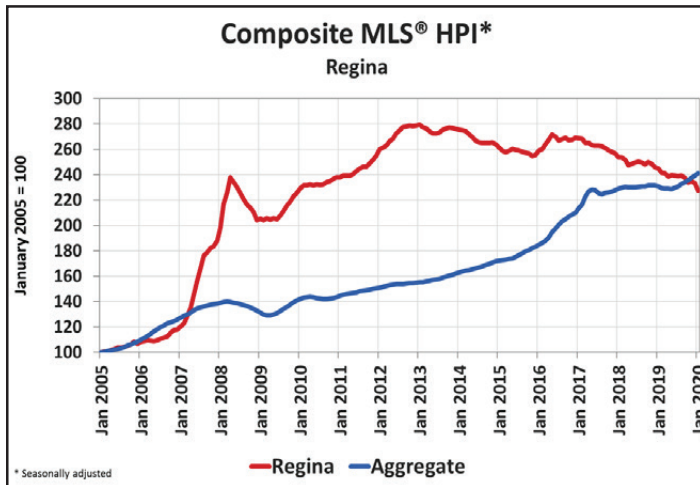
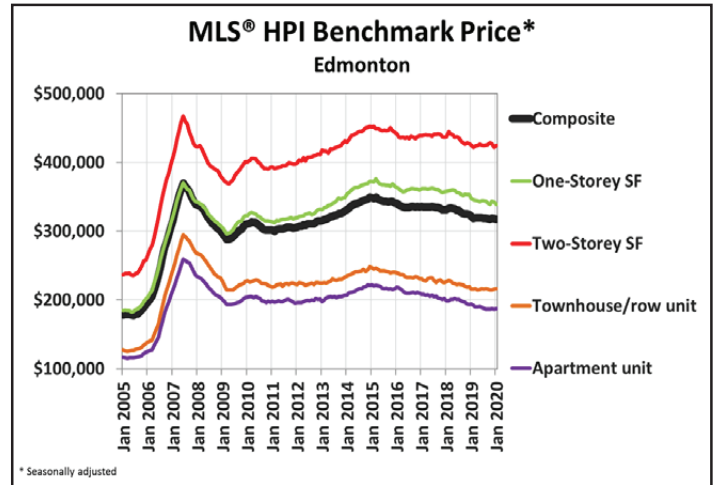
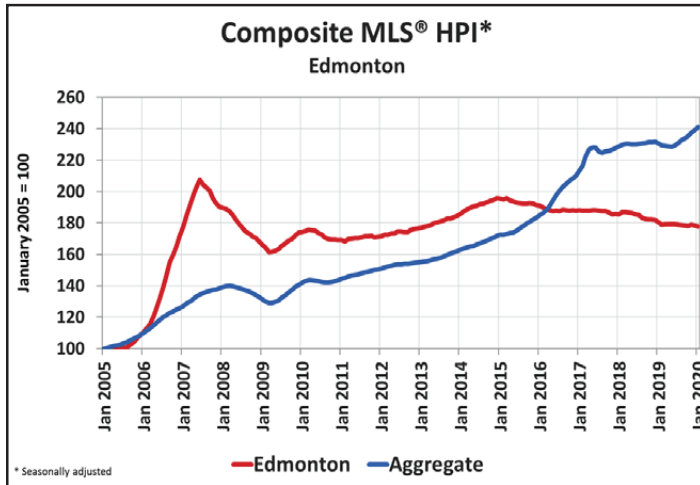
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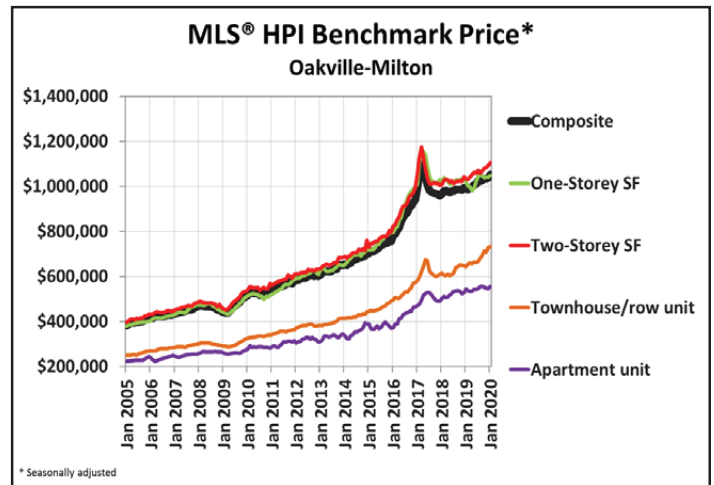
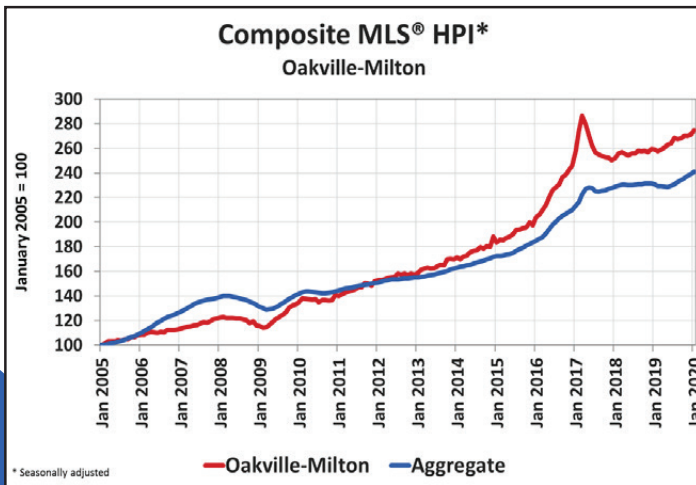
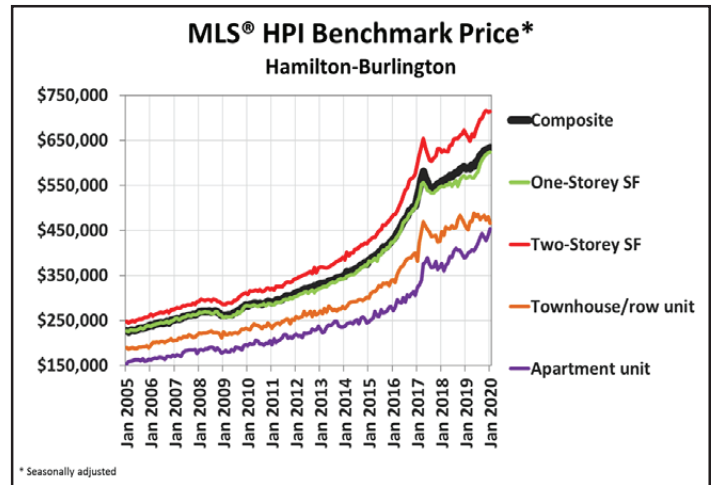
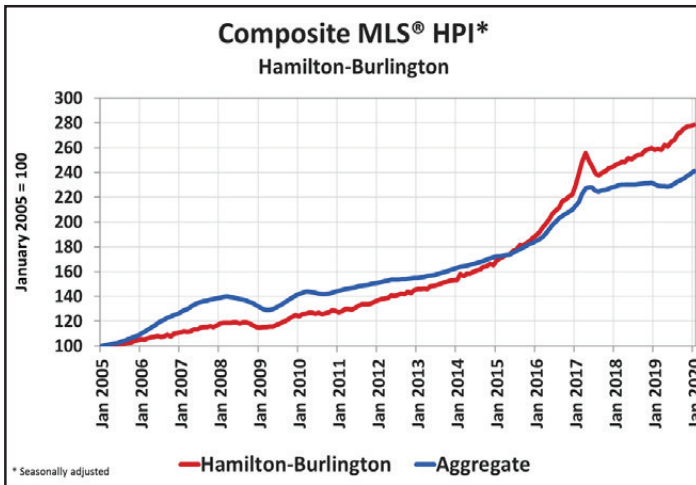
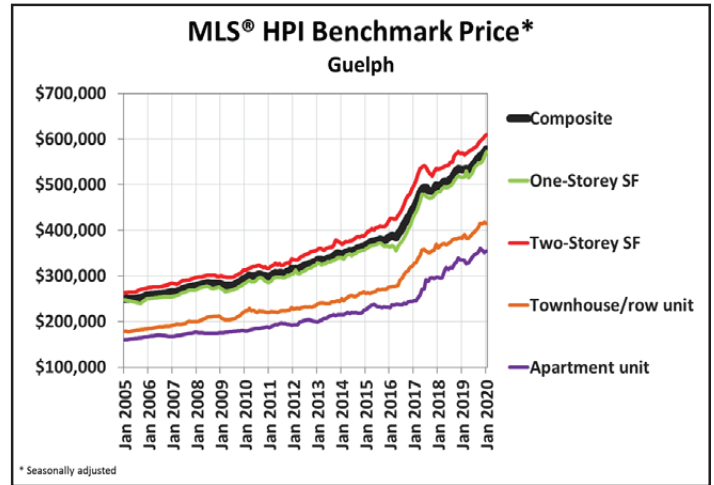
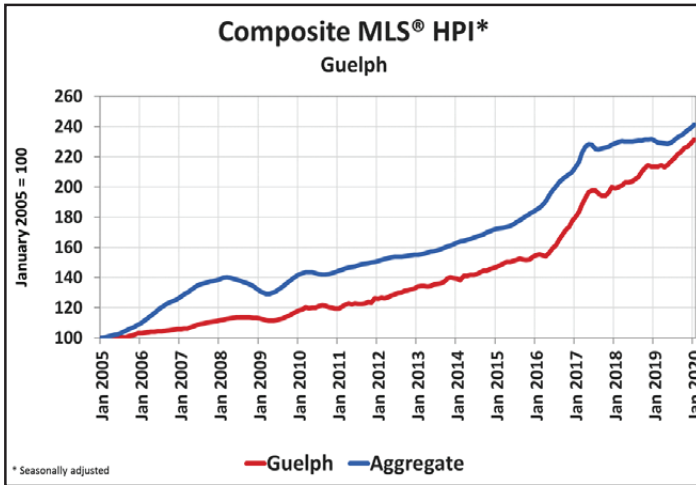


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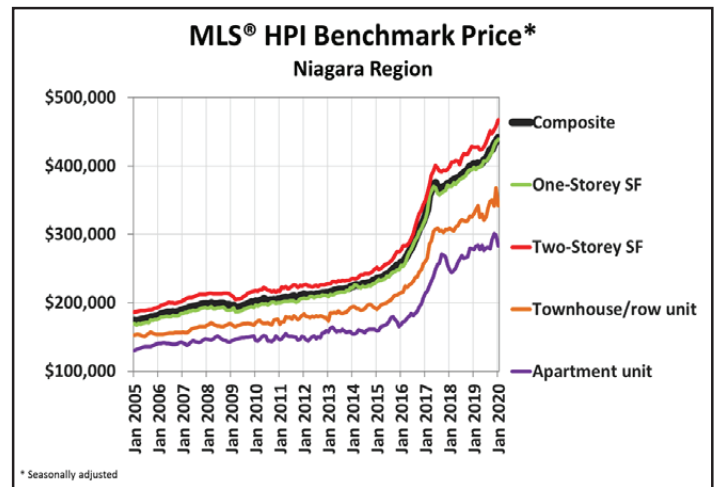
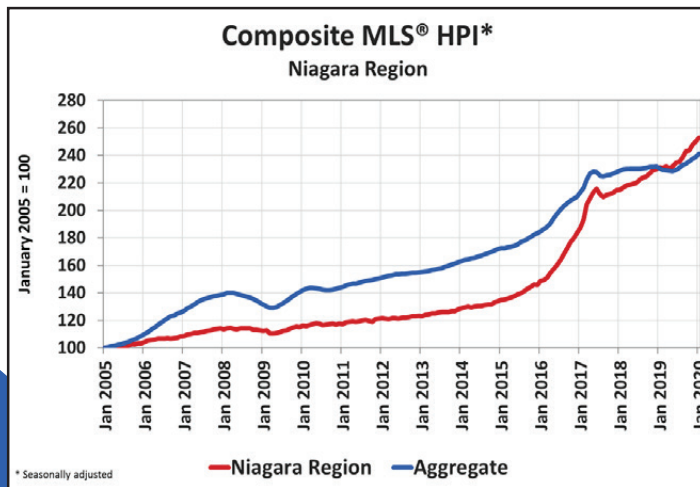
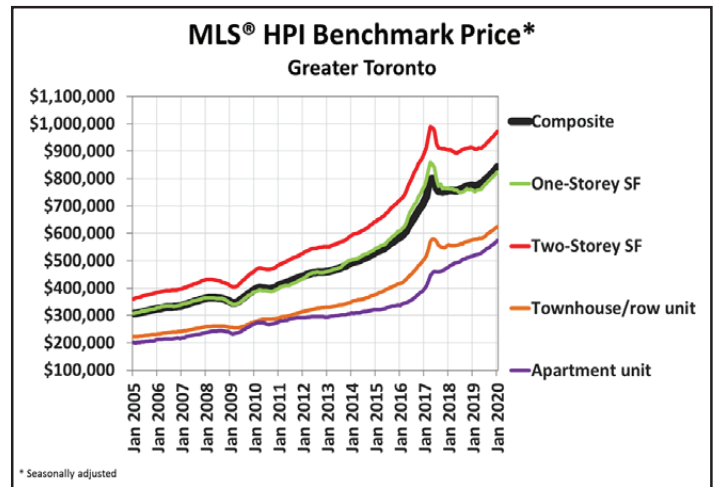
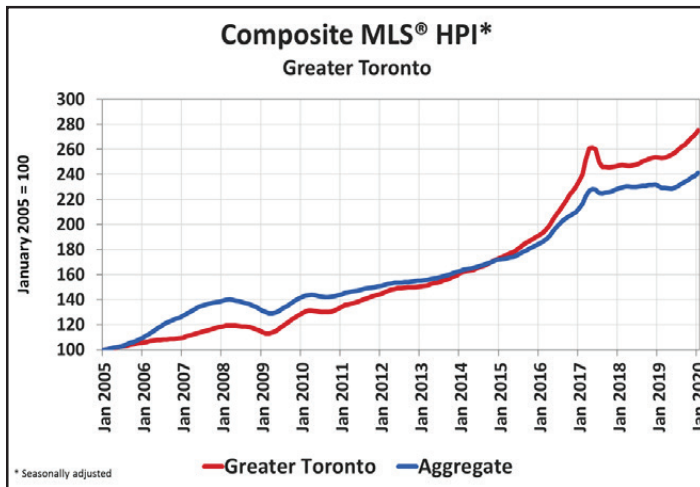
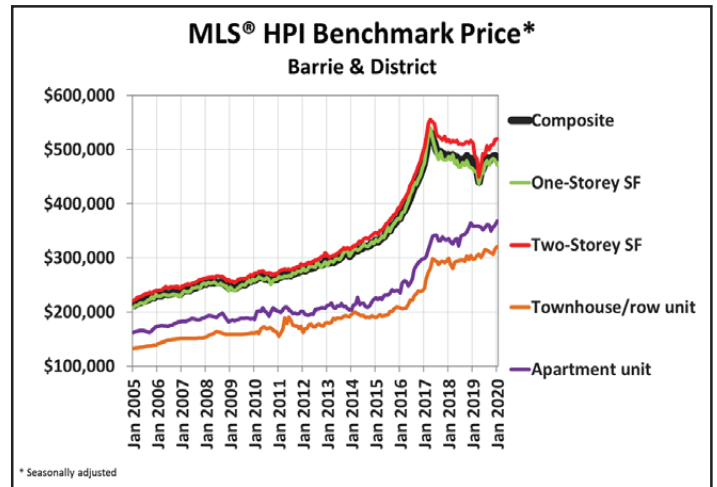
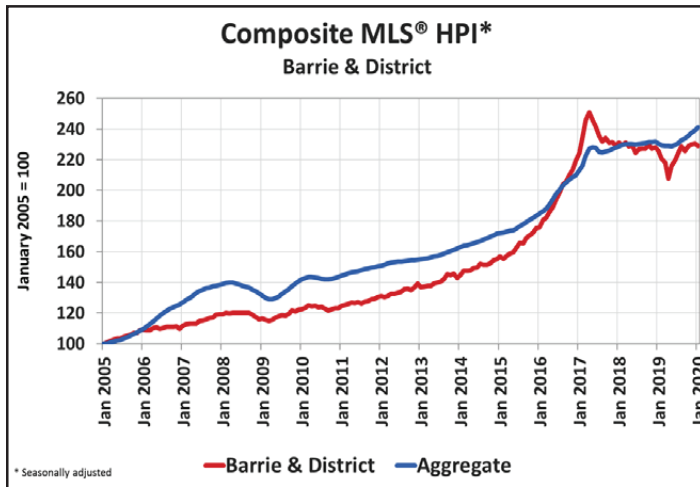


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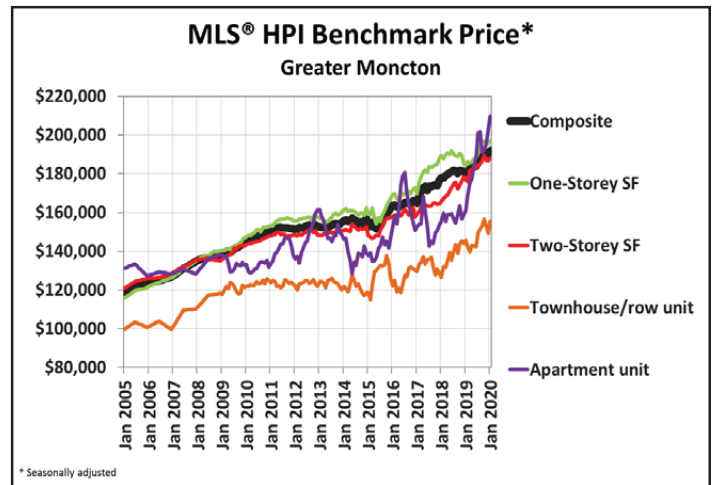
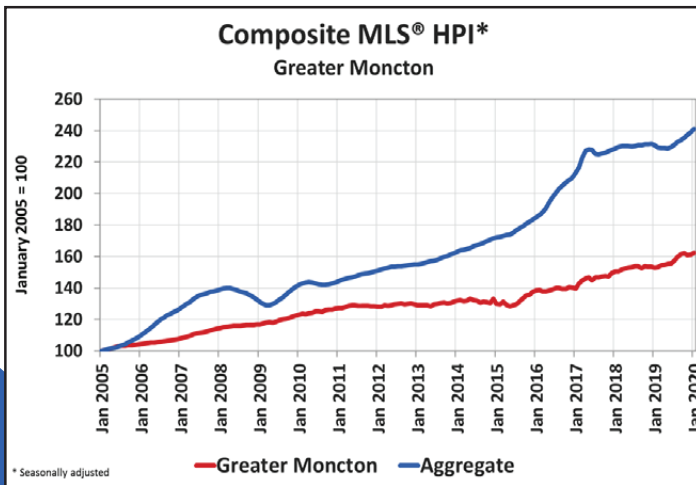
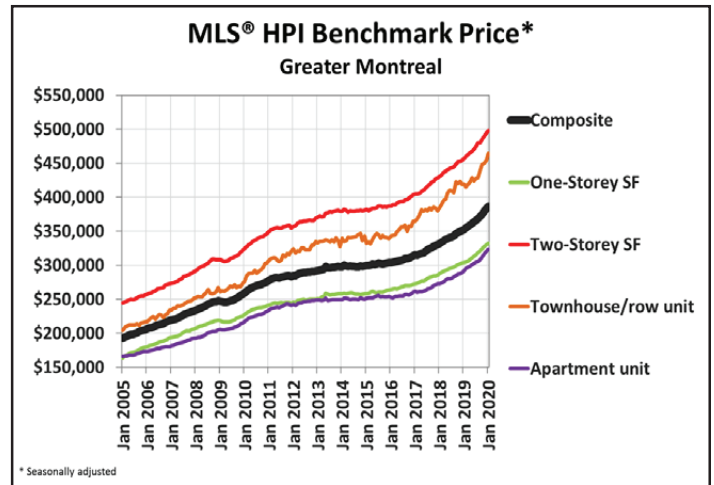
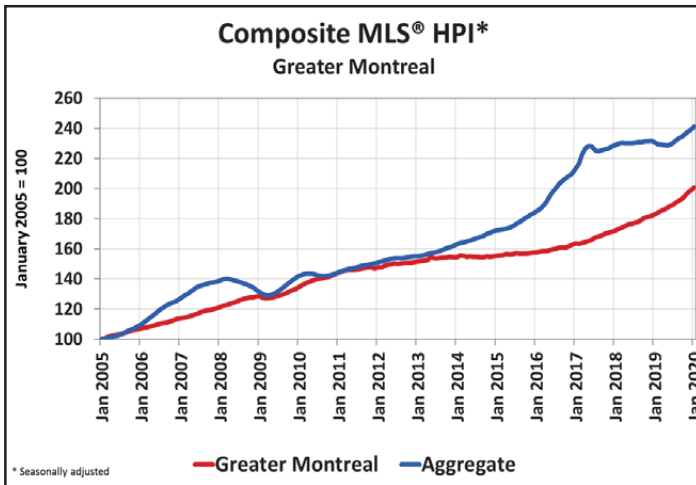
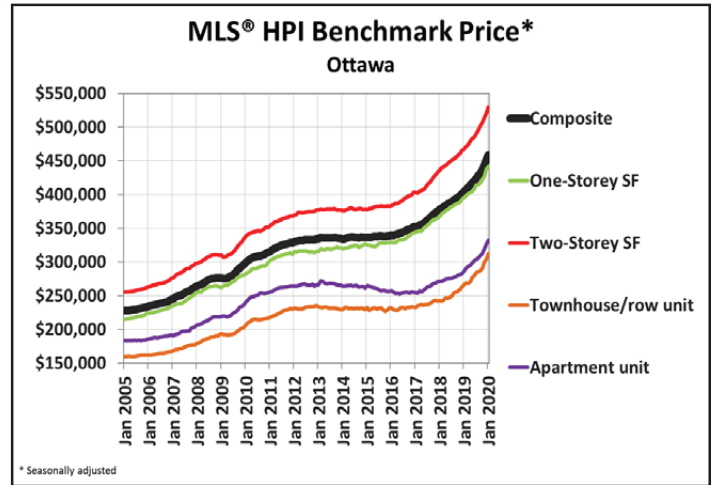
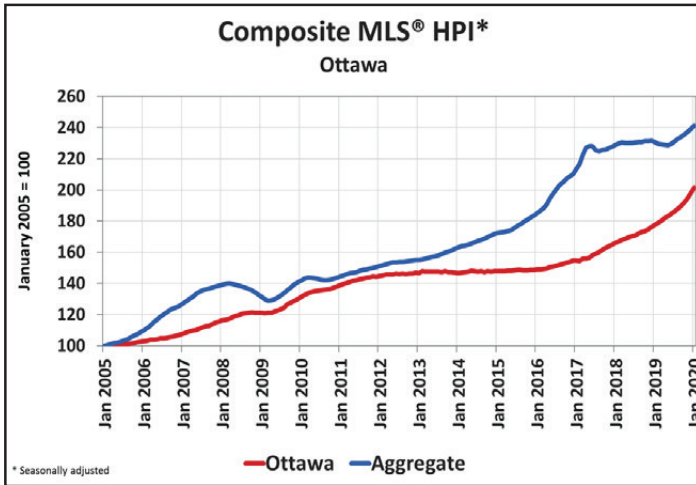


# MLS® Home Price Index





# MLS® Home Price Index



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations  
January 2020**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Fraser Valley	1,079.2	1,258.7	-14.3	723.9	519.7	39.3	1,028.2	1,205.5	-14.7	677.6	480.8	40.9
Greater Vancouver	2,471.5	2,885.2	-14.3	1,645.5	1,166.4	41.1	2,342.0	2,818.5	-16.9	1,568.5	1,115.3	40.6
Victoria	465.0	456.8	1.8	298.2	205.4	45.1	437.9	419.0	4.5	277.0	195.7	41.5
Calgary	873.5	886.7	-1.5	534.3	482.0	10.8	809.9	789.9	2.5	490.4	439.8	11.5
Edmonton	600.0	571.3	5.0	332.8	312.6	6.5	575.1	568.8	1.1	313.7	298.5	5.1
Regina	69.2	93.4	-25.9	42.0	52.6	-20.2	66.0	80.6	-18.1	38.3	48.8	-21.5
Saskatoon	170.4	140.5	21.3	112.8	89.7	25.8	134.8	130.0	3.7	90.2	83.6	7.9
Winnipeg	392.6	363.6	8.0	207.4	175.1	18.5	358.6	347.0	3.3	192.0	165.2	16.3
Hamilton-Burlington	713.2	691.0	3.2	443.5	376.3	17.9	679.1	671.5	1.1	427.3	363.6	17.5
Kitchener-Waterloo	299.2	270.8	10.5	176.8	155.4	13.8	282.2	254.8	10.7	160.5	148.3	8.2
London and St Thomas	428.8	381.9	12.3	275.3	219.4	25.5	396.0	362.7	9.2	247.6	200.8	23.3
Niagara Region	287.7	288.2	-0.2	187.5	147.2	27.4	256.6	258.6	-0.8	167.2	134.3	24.5
Ottawa	764.9	707.0	8.2	391.2	364.1	7.4	741.3	687.7	7.8	373.9	331.0	13.0
Sudbury	56.3	76.0	-26.0	30.4	30.3	0.4	50.0	61.7	-19.0	25.1	23.7	6.0
Thunder Bay	49.1	48.3	1.5	26.2	26.8	-2.4	46.0	45.3	1.6	24.8	26.2	-5.2
Greater Toronto†	6,643.5	6,682.4	-0.6	3,845.1	3,000.0	28.2	6,651.1	6,684.1	-0.5	3,845.1	3,000.0	28.2
Windsor-Essex	218.5	226.2	-3.4	144.7	145.4	-0.5	203.0	207.1	-2.0	126.7	128.6	-1.5
Trois Rivières CMA	29.0	23.9	21.3	23.8	15.9	49.9	25.5	22.3	14.4	21.3	13.6	56.6
Montreal CMA	2,161.7	2,115.7	2.2	1,524.0	1,144.3	33.2	2,014.9	1,961.0	2.7	1,400.6	1,079.6	29.7
Gatineau CMA	135.4	134.8	0.4	85.8	70.6	21.4	126.0	125.8	0.2	79.1	65.9	19.9
Quebec CMA	237.8	220.2	8.0	203.1	164.7	23.3	222.8	211.1	5.6	193.1	150.1	28.7
Saguenay CMA	22.3	29.3	-24.0	14.9	14.1	5.6	19.8	26.9	-26.3	13.1	13.3	-1.5
Sherbrooke CMA	78.5	57.6	36.2	61.8	37.5	64.6	52.5	50.2	4.7	44.0	34.0	29.4
Saint John	41.7	39.0	6.8	26.3	17.8	47.6	40.3	37.6	7.2	24.8	17.4	42.8
Halifax-Dartmouth	187.7	197.1	-4.7	109.7	97.1	13.0	187.0	196.5	-4.8	107.9	91.2	18.3
Newfoundland & Labrador	71.8	80.8	-11.2	39.5	43.8	-9.9	71.7	79.1	-9.4	37.5	41.0	-8.7
<b>Canada</b>	<b>23,564.1</b>	<b>24,098.3</b>	<b>-2.2</b>	<b>14,531.9</b>	<b>11,789.1</b>	<b>23.3</b>	<b>22,509.4</b>	<b>23,010.1</b>	<b>-2.2</b>	<b>13,716.0</b>	<b>11,059.1</b>	<b>24.0</b>

\* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/market\\_news/market\\_watch/index.htm](http://www.torontorealestateboard.com/market_news/market_watch/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations  
January 2020**

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Fraser Valley	1,358	1,662	-18.3	974	784	24.2	1,277	1,572	-18.8	902	740	21.9
Greater Vancouver	2,463	2,936	-16.1	1,672	1,179	41.8	2,333	2,861	-18.5	1,602	1,120	43.0
Victoria	635	637	-0.3	411	329	24.9	595	610	-2.5	380	309	23.0
Calgary	1,887	1,898	-0.6	1,179	1,069	10.3	1,802	1,801	0.1	1,127	1,009	11.7
Edmonton	1,555	1,602	-2.9	917	925	-0.9	1,506	1,549	-2.8	880	890	-1.1
Regina	238	315	-24.4	149	181	-17.7	224	274	-18.2	136	171	-20.5
Saskatoon	464	424	9.4	314	293	7.2	428	412	3.9	290	273	6.2
Winnipeg	1,317	1,213	8.6	731	634	15.3	1,184	1,124	5.3	659	589	11.9
Hamilton-Burlington	1,058	1,104	-4.2	711	678	4.9	1,036	1,077	-3.8	692	659	5.0
Kitchener-Waterloo	488	473	3.2	294	316	-7.0	463	447	3.6	277	306	-9.5
London and St Thomas	939	881	6.6	607	563	7.8	891	843	5.7	566	522	8.4
Niagara Region	565	571	-1.1	396	365	8.5	526	534	-1.5	363	333	9.0
Ottawa	1,573	1,565	0.5	834	882	-5.4	1,517	1,517	0.0	796	833	-4.4
Sudbury	205	262	-21.8	118	122	-3.3	169	220	-23.2	97	102	-4.9
Thunder Bay	207	216	-4.2	123	118	4.2	188	196	-4.1	112	110	1.8
Greater Toronto <sup>†</sup>	7,509	7,629	-1.6	4,581	4,009	14.3	7,497	7,626	-1.7	4,581	4,009	14.3
Windsor-Essex	544	662	-17.8	384	475	-19.2	496	606	-18.2	339	428	-20.8
Trois Rivières CMA	143	136	5.1	124	89	39.3	133	123	8.1	117	85	37.6
Montreal CMA	4,978	4,926	1.1	3,570	3,055	16.9	4,778	4,737	0.9	3,429	2,955	16.0
Gatineau CMA	485	477	1.7	315	274	15.0	445	448	-0.7	291	259	12.4
Quebec CMA	824	792	4.0	738	584	26.4	781	749	4.3	713	556	28.2
Saguenay CMA	112	127	-11.8	80	80	0.0	102	117	-12.8	70	75	-6.7
Sherbrooke CMA	217	236	-8.1	184	147	25.2	189	207	-8.7	163	135	20.7
Saint John	247	223	10.8	158	115	37.4	213	202	5.4	135	105	28.6
Halifax-Dartmouth	569	600	-5.2	338	319	6.0	547	585	-6.5	326	297	9.8
Newfoundland & Labrador	322	355	-9.3	177	180	-1.7	309	333	-7.2	163	163	0.0
<b>Canada</b>	<b>45,007</b>	<b>46,083</b>	<b>-2.3</b>	<b>29,094</b>	<b>26,103</b>	<b>11.5</b>	<b>42,295</b>	<b>43,576</b>	<b>-2.9</b>	<b>27,195</b>	<b>24,380</b>	<b>11.5</b>

<sup>†</sup>Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/market\\_news/market\\_watch/index.htm](http://www.torontorealestateboard.com/market_news/market_watch/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations  
January 2020**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Fraser Valley	2,446	2,474	-1.1	2,216	2,609	-15.1	2,153	2,225	-3.2	1,959	2,337	-16.2
Greater Vancouver	4,902	4,719	3.9	4,276	5,284	-19.1	4,587	4,464	2.8	3,993	4,980	-19.8
Victoria	1,081	1,046	3.3	901	897	0.4	979	967	1.2	794	790	0.5
Calgary	3,696	3,820	-3.2	3,366	3,675	-8.4	3,335	3,436	-2.9	3,034	3,288	-7.7
Edmonton	3,215	3,507	-8.3	2,692	3,074	-12.4	3,053	3,303	-7.6	2,520	2,900	-13.1
Regina	577	553	4.3	509	567	-10.2	504	497	1.4	436	480	-9.2
Saskatoon	1,036	1,063	-2.5	915	894	2.3	931	943	-1.3	811	787	3.0
Winnipeg	2,364	2,214	6.8	1,870	1,783	4.9	2,067	1,881	9.9	1,598	1,551	3.0
Hamilton-Burlington	1,622	1,552	4.5	1,209	1,416	-14.6	1,500	1,460	2.7	1,127	1,323	-14.8
Kitchener-Waterloo	659	520	26.7	498	652	-23.6	610	487	25.3	462	586	-21.2
London and St Thomas	1,325	1,270	4.3	1,026	945	8.6	1,175	1,152	2.0	935	850	10.0
Niagara Region	950	836	13.6	792	767	3.3	832	743	12.0	676	663	2.0
Ottawa	1,879	1,951	-3.7	1,309	1,647	-20.5	1,553	1,550	0.2	1,110	1,405	-21.0
Sudbury	389	397	-2.0	314	345	-9.0	249	287	-13.2	202	232	-12.9
Thunder Bay	282	323	-12.7	173	208	-16.8	237	243	-2.5	143	181	-21.0
Greater Toronto <sup>†</sup>	11,694	10,798	8.3	7,836	9,456	-17.1	11,480	10,776	6.5	7,836	9,456	-17.1
Windsor-Essex	906	924	-1.9	690	752	-8.2	771	784	-1.7	572	623	-8.2
Trois Rivières CMA	185	195	-5.1	210	211	-0.5	154	176	-12.5	178	181	-1.7
Montreal CMA	5,506	5,705	-3.5	6,136	6,679	-8.1	5,039	5,224	-3.5	5,694	6,269	-9.2
Gatineau CMA	596	592	0.7	554	662	-16.3	527	546	-3.5	488	576	-15.3
Quebec CMA	1,337	1,329	0.6	1,559	1,508	3.4	1,211	1,212	-0.1	1,438	1,378	4.4
Saguenay CMA	204	185	10.3	215	246	-12.6	182	178	2.2	204	232	-12.1
Sherbrooke CMA	268	285	-6.0	282	322	-12.4	224	233	-3.9	251	291	-13.7
Saint John	239	402	-40.5	302	347	-13.0	222	269	-17.5	230	233	-1.3
Halifax-Dartmouth	712	862	-17.4	618	675	-8.4	673	713	-5.6	554	582	-4.8
Newfoundland & Labrador	822	1,076	-23.6	798	1,249	-36.1	667	915	-27.1	642	954	-32.7
<b>Canada</b>	<b>73,244</b>	<b>73,086</b>	<b>0.2</b>	<b>61,467</b>	<b>67,812</b>	<b>-9.4</b>	<b>64,970</b>	<b>64,813</b>	<b>0.2</b>	<b>54,069</b>	<b>60,023</b>	<b>-9.9</b>

<sup>†</sup>Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/market\\_news/market\\_watch/index.htm](http://www.torontorealestateboard.com/market_news/market_watch/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations  
January 2020**

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Fraser Valley	766,751	761,009	0.8	743,174	662,911	12.1	770,056	769,130	0.1	751,226	649,778	15.6
Greater Vancouver	1,003,244	1,009,890	-0.7	984,179	989,316	-0.5	986,403	999,005	-1.3	979,097	995,779	-1.7
Victoria	752,045	739,442	1.7	725,432	624,398	16.2	749,875	702,612	6.7	728,840	633,386	15.1
Calgary	465,695	465,781	0.0	453,151	450,866	0.5	446,098	442,027	0.9	435,148	435,869	-0.2
Edmonton	379,110	368,212	3.0	362,883	337,917	7.4	367,204	367,225	0.0	356,499	335,382	6.3
Regina	291,557	310,431	-6.1	281,619	290,490	-3.1	293,469	288,418	1.8	281,257	285,111	-1.4
Saskatoon	368,120	320,492	14.9	359,092	306,011	17.3	315,124	317,070	-0.6	311,127	306,379	1.5
Winnipeg	296,895	298,693	-0.6	283,726	276,121	2.8	308,234	304,635	1.2	291,396	280,449	3.9
Hamilton-Burlington	633,980	610,232	3.9	623,728	554,987	12.4	630,822	609,123	3.6	617,496	551,729	11.9
Kitchener-Waterloo	600,742	574,983	4.5	601,242	491,723	22.3	585,311	563,481	3.9	579,432	484,716	19.5
London and St Thomas	455,729	445,953	2.2	453,563	389,625	16.4	441,874	433,123	2.0	437,523	384,729	13.7
Niagara Region	485,904	499,283	-2.7	473,555	403,153	17.5	476,258	483,663	-1.5	460,602	403,247	14.2
Ottawa	475,930	456,832	4.2	469,089	412,851	13.6	480,604	459,008	4.7	469,776	397,307	18.2
Sudbury	272,864	292,046	-6.6	257,901	248,521	3.8	281,134	275,593	2.0	258,776	232,199	11.4
Thunder Bay	227,685	216,964	4.9	212,867	227,434	-6.4	239,473	230,408	3.9	221,720	238,229	-6.9
Greater Toronto†	872,520	874,500	-0.2	839,363	748,328	12.2	872,001	874,283	-0.3	839,363	748,328	12.2
Windsor-Essex	384,784	346,524	11.0	376,694	306,148	23.0	393,089	330,012	19.1	373,639	300,431	24.4
Trois Rivières CMA	191,862	175,079	9.6	n/a	n/a	-	182,639	181,332	0.0	182,639	160,260	14.0
Montreal CMA	437,769	430,313	1.7	n/a	n/a	-	439,003	413,975	0.0	431,249	385,448	11.9
Gatineau CMA	275,167	283,410	-2.9	n/a	n/a	-	285,274	280,843	0.0	280,531	260,283	7.8
Quebec CMA	280,179	265,269	5.6	n/a	n/a	-	280,362	281,783	0.0	274,584	270,032	1.7
Saguenay CMA	191,996	204,116	-5.9	n/a	n/a	-	191,675	229,623	0.0	187,686	177,750	5.6
Sherbrooke CMA	348,680	250,152	39.4	n/a	n/a	-	269,924	242,479	0.0	267,766	252,967	5.9
Saint John	166,467	172,781	-3.7	166,467	154,978	7.4	183,653	188,328	-2.5	183,653	165,344	11.1
Halifax-Dartmouth	331,156	326,255	1.5	324,530	304,245	6.7	339,247	335,826	1.0	331,098	307,096	7.8
Newfoundland & Labrador	226,140	227,709	-0.7	222,972	243,299	-8.4	230,603	233,135	-1.1	229,885	251,719	-8.7
<b>Canada</b>	<b>518,831</b>	<b>518,677</b>	<b>0.0</b>	<b>499,480</b>	<b>451,636</b>	<b>10.6</b>	<b>524,997</b>	<b>524,625</b>	<b>0.1</b>	<b>504,358</b>	<b>453,612</b>	<b>11.2</b>

\* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.  
Information on Quebec's weighted average price calculation can be found at: [http://www.fcic.ca/pdf/Carrefour/definitions/en/prix\\_moyen\\_pondere\\_a.pdf](http://www.fcic.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf)

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/market\\_news/market\\_watch/index.htm](http://www.torontorealestateboard.com/market_news/market_watch/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association



**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations  
January 2020**

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly change	Jan 2020	Jan 2019	year-over-year change	Jan 2020	Dec 2019	monthly change	Jan 2020	Jan 2019	year-over-year change
Fraser Valley	55.5	67.2	-11.7	52.1	46.7	5.4	59.3	70.7	-11.4	54.6	48.5	6.1
Greater Vancouver	50.2	62.2	-12.0	48.7	42.6	6.1	50.9	64.1	-13.2	50.0	43.3	6.7
Victoria	58.7	60.9	-2.2	58.4	57.0	1.4	60.8	63.1	-2.3	60.9	59.7	1.2
Calgary	51.1	49.7	1.4	50.0	43.7	6.3	54.0	52.4	1.6	53.3	45.9	7.4
Edmonton	48.4	45.7	2.7	47.3	43.1	4.2	49.3	46.9	2.4	48.7	44.0	4.7
Regina	41.2	57.0	-15.8	44.8	40.2	4.6	44.4	55.1	-10.7	47.7	43.0	4.7
Saskatoon	44.8	39.9	4.9	40.5	38.1	2.4	46.0	43.7	2.3	42.8	40.1	2.7
Winnipeg	55.7	54.8	0.9	53.3	53.2	0.1	57.3	59.8	-2.5	56.5	56.0	0.5
Hamilton-Burlington	65.2	71.1	-5.9	66.6	59.3	7.3	69.1	73.8	-4.7	68.9	60.8	8.1
Kitchener-Waterloo	74.1	91.0	-16.9	69.1	64.8	4.3	75.9	91.8	-15.9	71.3	67.2	4.1
London and St Thomas	70.9	69.4	1.5	70.2	71.4	-1.2	75.8	73.2	2.6	72.8	74.7	-1.9
Niagara Region	59.5	68.3	-8.8	58.1	56.9	1.2	63.2	71.9	-8.7	61.5	59.2	2.3
Ottawa	83.7	80.2	3.5	73.9	65.7	8.2	97.7	97.9	-0.2	78.6	70.2	8.4
Sudbury	52.7	66.0	-13.3	60.7	53.3	7.4	67.9	76.7	-8.8	71.7	62.5	9.2
Thunder Bay	73.4	66.9	6.5	65.1	65.9	-0.8	79.3	80.7	-1.4	70.7	70.7	0.0
Greater Toronto†	64.2	70.7	-6.5	58.8	49.8	9.0	65.3	70.8	-5.5	58.8	49.8	9.0
Windsor-Essex	60.0	71.6	-11.6	65.4	70.2	-4.8	64.3	77.3	-13.0	69.8	75.2	-5.4
Trois Rivières CMA	77.3	69.7	7.6	68.6	56.6	12.0	86.4	69.9	16.5	74.1	61.3	12.8
Montreal CMA	90.4	86.3	4.1	76.5	67.5	9.0	94.8	90.7	4.1	79.8	70.2	9.6
Gatineau CMA	81.4	80.6	0.8	68.6	53.9	14.7	84.4	82.1	2.3	74.0	57.3	16.7
Quebec CMA	61.6	59.6	2.0	56.6	50.2	6.4	64.5	61.8	2.7	58.9	52.5	6.4
Saguenay CMA	54.9	68.6	-13.7	57.4	45.5	11.9	56.0	65.7	-9.7	60.1	47.2	12.9
Sherbrooke CMA	81.0	82.8	-1.8	67.0	58.0	9.0	84.4	88.8	-4.4	71.9	61.3	10.6
Saint John	103.3	55.5	47.8	56.7	50.0	6.7	95.9	75.1	20.8	66.3	57.0	9.3
Halifax-Dartmouth	79.9	69.6	10.3	73.6	59.9	13.7	81.3	82.0	-0.7	79.0	65.0	14.0
Newfoundland & Labrador	39.2	33.0	6.2	33.1	27.7	5.4	46.3	36.4	9.9	37.7	32.0	5.7
<b>Canada</b>	<b>61.4</b>	<b>63.1</b>	<b>-1.7</b>	<b>57.3</b>	<b>52.0</b>	<b>5.3</b>	<b>65.1</b>	<b>67.2</b>	<b>-2.1</b>	<b>60.5</b>	<b>54.5</b>	<b>6.0</b>

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at [http://www.torontorealestateboard.com/market\\_news/market\\_watch/index.htm](http://www.torontorealestateboard.com/market_news/market_watch/index.htm)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations  
January 2020**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
British Columbia	5,288.1	6,014.0	-12.1	3,409.6	2,566.2	32.9	5,013.6	5,732.1	-12.5	3,199.0	2,378.7	34.5
Alberta	1,858.7	1,839.4	1.0	1,120.7	1,043.0	7.5	1,735.7	1,675.4	3.6	1,027.8	937.1	9.7
Saskatchewan	306.7	300.3	2.1	197.6	181.9	8.6	260.3	270.6	-3.8	164.0	160.5	2.2
Manitoba	436.8	402.2	8.6	236.0	196.4	20.2	394.0	380.6	3.5	211.6	183.6	15.2
Ontario	11,810.3	11,794.9	0.1	6,874.5	5,707.1	20.5	11,535.5	11,459.3	0.7	6,644.0	5,451.1	21.9
Quebec	3,282.0	3,154.0	4.1	2,349.9	1,790.8	31.2	3,016.0	2,916.3	3.4	2,149.1	1,662.7	29.3
New Brunswick	164.2	150.2	9.4	104.2	80.7	29.0	149.6	144.3	3.7	92.0	78.0	17.9
Nova Scotia	273.8	290.2	-5.7	157.4	146.0	7.9	267.0	285.5	-6.5	151.9	135.7	12.0
Prince Edward Island	45.5	45.9	-0.8	28.5	22.5	26.6	40.2	41.6	-3.3	25.1	20.0	25.8
Newfoundland & Labrador	71.8	80.8	-11.2	39.5	43.8	-9.9	71.7	79.1	-9.4	37.5	41.0	-8.7
Northwest Territories	5.5	8.5	-35.0	2.2	3.2	-31.4	5.4	7.9	-31.1	2.2	3.2	-31.4
Yukon	20.8	17.9	16.3	11.9	7.5	57.4	20.3	17.4	16.9	11.9	7.4	59.2
<b>Canada</b>	<b>23,564.1</b>	<b>24,098.3</b>	<b>-2.2</b>	<b>14,531.9</b>	<b>11,789.1</b>	<b>23.3</b>	<b>22,509.4</b>	<b>23,010.1</b>	<b>-2.2</b>	<b>13,716.0</b>	<b>11,059.1</b>	<b>24.0</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
British Columbia	7,263	8,340	-12.9	4,758	3,960	20.2	6,763	7,857	-13.9	4,394	3,579	22.8
Alberta	4,642	4,637	0.1	2,877	2,736	5.2	4,437	4,419	0.4	2,736	2,595	5.4
Saskatchewan	1,052	1,061	-0.8	692	664	4.2	954	979	-2.6	621	602	3.2
Manitoba	1,510	1,387	8.9	847	741	14.3	1,354	1,285	5.4	762	687	10.9
Ontario	18,210	18,557	-1.9	11,140	10,479	6.3	17,416	17,778	-2.0	10,582	9,917	6.7
Quebec	9,685	9,457	2.4	7,149	5,994	19.3	9,014	8,840	2.0	6,662	5,655	17.8
New Brunswick	940	857	9.7	625	529	18.1	842	783	7.5	550	480	14.6
Nova Scotia	1,110	1,153	-3.7	662	657	0.8	985	1,074	-8.3	590	571	3.3
Prince Edward Island	216	217	-0.5	129	126	2.4	164	167	-1.8	97	95	2.1
Newfoundland & Labrador	322	355	-9.3	177	180	-1.7	309	333	-7.2	163	163	0.0
Northwest Territories	14	22	-36.4	7	14	-50.0	14	22	-36.4	7	14	-50.0
Yukon	43	40	7.5	31	23	34.8	43	39	10.3	31	22	40.9
<b>Canada</b>	<b>45,007</b>	<b>46,083</b>	<b>-2.3</b>	<b>29,094</b>	<b>26,103</b>	<b>11.5</b>	<b>42,295</b>	<b>43,576</b>	<b>-2.9</b>	<b>27,195</b>	<b>24,380</b>	<b>11.5</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations  
January 2020**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
British Columbia	13,490	13,390	0.7	11,256	13,125	-14.2	11,978	11,799	1.5	9,825	11,545	-14.9
Alberta	9,804	10,119	-3.1	8,813	9,519	-7.4	9,003	9,255	-2.7	8,001	8,624	-7.2
Saskatchewan	2,615	2,665	-1.9	2,246	2,362	-4.9	2,213	2,255	-1.9	1,851	1,947	-4.9
Manitoba	2,749	2,623	4.8	2,205	2,051	7.5	2,391	2,216	7.9	1,869	1,782	4.9
Ontario	27,819	26,524	4.9	19,858	22,327	-11.1	25,174	24,354	3.4	17,893	20,309	-11.9
Quebec	12,667	12,743	-0.6	13,342	13,908	-4.1	10,894	11,142	-2.2	11,805	12,573	-6.1
New Brunswick	1,214	1,549	-21.6	1,202	1,286	-6.5	1,005	1,100	-8.6	874	880	-0.7
Nova Scotia	1,649	1,932	-14.6	1,382	1,562	-11.5	1,337	1,426	-6.2	1,082	1,189	-9.0
Prince Edward Island	348	357	-2.5	309	364	-15.1	243	250	-2.8	177	170	4.1
Newfoundland & Labrador	822	1,076	-23.6	798	1,249	-36.1	667	915	-27.1	642	954	-32.7
Northwest Territories	21	26	-19.2	14	21	-33.3	21	25	-16.0	14	20	-30.0
Yukon	46	82	-43.9	42	38	10.5	44	76	-42.1	36	30	20.0
<b>Canada</b>	<b>73,244</b>	<b>73,086</b>	<b>0.2</b>	<b>61,467</b>	<b>67,812</b>	<b>-9.4</b>	<b>64,970</b>	<b>64,813</b>	<b>0.2</b>	<b>54,069</b>	<b>60,023</b>	<b>-9.9</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Dec 2019	monthly percentage change	Jan 2020	Jan 2019	year-over-year percentage change
British Columbia	730,638	733,132	-0.3	716,594	648,031	10.6	738,841	744,905	-0.8	728,044	664,633	9.5
Alberta	399,235	394,825	1.1	389,533	381,196	2.2	387,776	379,184	2.3	375,649	361,131	4.0
Saskatchewan	283,281	280,841	0.9	285,516	273,975	4.2	271,957	273,676	-0.6	264,061	266,550	-0.9
Manitoba	290,801	286,137	1.6	278,637	264,985	5.2	293,901	292,773	0.4	277,670	267,314	3.9
Ontario	643,801	635,001	1.4	617,104	544,621	13.3	653,625	642,546	1.7	627,855	549,671	14.2
Quebec	337,593	333,080	1.4	n/a	n/a	-	346,616	329,895	0.0	338,091	306,073	10.5
New Brunswick	173,166	174,359	-0.7	166,647	152,588	9.2	179,480	185,024	-3.0	167,281	162,520	2.9
Nova Scotia	246,366	252,410	-2.4	237,836	222,194	7.0	266,749	267,342	-0.2	257,528	237,678	8.4
Prince Edward Island	221,245	216,343	2.3	221,245	178,948	23.6	259,122	256,025	1.2	259,122	210,317	23.2
Newfoundland & Labrador	226,140	227,709	-0.7	222,972	243,299	-8.4	230,603	233,135	-1.1	229,885	251,719	-8.7
Northwest Territories	396,777	376,712	5.3	309,071	225,343	37.2	390,403	361,182	8.1	309,071	225,343	37.2
Yukon	411,532	427,362	-3.7	382,484	327,493	16.8	415,660	419,034	-0.8	382,484	338,561	13.0
<b>Canada</b>	<b>518,831</b>	<b>518,677</b>	<b>0.0</b>	<b>499,480</b>	<b>451,636</b>	<b>10.6</b>	<b>524,997</b>	<b>524,625</b>	<b>0.1</b>	<b>504,358</b>	<b>453,612</b>	<b>11.2</b>

\* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: [http://www.fcij.ca/pdf/Carrefour/definitions/en/prix\\_moyen\\_pondere\\_a.pdf](http://www.fcij.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations  
January 2020**

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly change	Jan 2020	Jan 2019	year-over-year change	Jan 2020	Dec 2019	monthly change	Jan 2020	Jan 2019	year-over-year change
British Columbia	53.8	62.3	-8.5	52.0	49.1	2.9	56.5	66.6	-10.1	55.0	51.1	3.9
Alberta	47.3	45.8	1.5	47.2	43.1	4.1	49.3	47.7	1.6	49.6	44.9	4.7
Saskatchewan	40.2	39.8	0.4	38.4	35.9	2.5	43.1	43.4	-0.3	41.5	38.9	2.6
Manitoba	54.9	52.9	2.0	52.5	51.4	1.1	56.6	58.0	-1.4	55.6	54.3	1.3
Ontario	65.5	70.0	-4.5	62.0	56.2	5.8	69.2	73.0	-3.8	63.9	57.7	6.2
Quebec	76.5	74.2	2.3	66.0	58.1	7.9	82.7	79.3	3.4	70.8	62.0	8.8
New Brunswick	77.4	55.3	22.1	57.2	50.9	6.3	83.8	71.2	12.6	66.9	59.3	7.6
Nova Scotia	67.3	59.7	7.6	61.8	53.4	8.4	73.7	75.3	-1.6	70.6	60.6	10.0
Prince Edward Island	62.1	60.8	1.3	55.3	56.7	-1.4	67.5	66.8	0.7	63.8	68.0	-4.2
Newfoundland & Labrador	39.2	33.0	6.2	33.1	27.7	5.4	46.3	36.4	9.9	37.7	32.0	5.7
Northwest Territories	66.7	84.6	-17.9	76.3	64.4	11.9	66.7	88.0	-21.3	77.3	65.6	11.7
Yukon	93.5	48.8	44.7	83.8	74.6	9.2	97.7	51.3	46.4	87.3	78.3	9.0
<b>Canada</b>	<b>61.4</b>	<b>63.1</b>	<b>-1.7</b>	<b>57.3</b>	<b>52.0</b>	<b>5.3</b>	<b>65.1</b>	<b>67.2</b>	<b>-2.1</b>	<b>60.5</b>	<b>54.5</b>	<b>6.0</b>

Months of Inventory*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Jan 2020	Dec 2019	monthly change	Jan 2020	Jan 2019	year-over-year change	Jan 2020	Dec 2019	monthly change	Jan 2020	Jan 2019	year-over-year change
British Columbia	4.5	3.9	0.6	6.7	6.2	0.5	4.8	4.2	0.6	5.5	5.0	0.5
Alberta	6.6	6.6	0.0	8.0	8.3	-0.3	6.9	7.0	-0.1	6.9	7.4	-0.5
Saskatchewan	9.2	9.1	0.1	12.6	13.2	-0.6	10.2	9.9	0.3	10.5	10.9	-0.4
Manitoba	3.9	4.2	-0.3	5.3	5.1	0.2	4.3	4.5	-0.2	4.3	4.2	0.1
Ontario	1.8	1.8	0.0	2.8	3.3	-0.5	1.9	1.9	0.0	2.3	2.8	-0.5
Quebec	5.2	5.6	-0.4	8.4	10.4	-2.0	5.6	5.9	-0.3	6.9	8.8	-1.9
New Brunswick	4.9	5.5	-0.6	10.1	12.5	-2.4	5.5	6.1	-0.6	6.5	8.5	-2.0
Nova Scotia	4.6	4.5	0.1	9.0	11.0	-2.0	5.2	4.9	0.3	5.6	7.5	-1.9
Prince Edward Island	3.8	3.8	0.0	11.1	10.8	0.3	5.0	5.0	0.0	5.4	5.6	-0.2
Newfoundland & Labrador	14.6	14.6	0.0	19.5	21.9	-2.4	15.2	15.6	-0.4	15.0	16.8	-1.8
Northwest Territories	6.8	4.0	2.8	5.1	6.0	-0.9	6.8	4.0	2.8	4.7	5.5	-0.8
Yukon	4.4	5.0	-0.6	4.9	5.3	-0.4	4.4	5.1	-0.7	4.1	3.9	0.2
<b>Canada</b>	<b>4.0</b>	<b>3.9</b>	<b>0.1</b>	<b>5.9</b>	<b>6.6</b>	<b>-0.7</b>	<b>4.2</b>	<b>4.2</b>	<b>0.0</b>	<b>4.8</b>	<b>5.4</b>	<b>-0.6</b>

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**British Columbia  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
BC Northern	62,366.4	67,862.4	-8.1	211	250	-15.6	295,575	271,450	8.9	525	550	-4.5
Chilliwack	94,580.9	60,918.8	55.3	181	117	54.7	522,546	520,674	0.4	417	432	-3.5
Fraser Valley	723,851.9	519,722.6	39.3	974	784	24.2	743,174	662,911	12.1	2,216	2,609	-15.1
Kamloops	64,492.6	72,261.4	-10.8	158	175	-9.7	408,181	412,922	-1.1	333	443	-24.8
Kootenay	51,772.0	48,860.2	6.0	172	179	-3.9	301,000	272,962	10.3	336	338	-0.6
Northern region	4,110.0	7,561.0	-45.6	17	26	-34.6	241,765	290,808	-16.9	66	83	-20.5
Okanagan-Mainline	223,281.4	165,188.7	35.2	413	361	14.4	540,633	457,586	18.1	930	1,171	-20.6
Powell River	3,919.3	6,728.9	-41.8	14	20	-30.0	279,950	336,445	-16.8	58	36	61.1
South Okanagan	50,122.8	34,101.0	47.0	119	81	46.9	421,200	421,000	0.0	258	286	-9.8
Greater Vancouver	1,645,547.6	1,166,403.7	41.1	1,672	1,179	41.8	984,179	989,316	-0.5	4,276	5,284	-19.1
Vancouver Island	187,359.0	211,166.4	-11.3	416	459	-9.4	450,382	460,057	-2.1	940	996	-5.6
Victoria	298,152.5	205,427.1	45.1	411	329	24.9	725,432	624,398	16.2	901	897	0.4
<b>British Columbia</b>	<b>3,409,556.5</b>	<b>2,566,202.1</b>	<b>32.9</b>	<b>4,758</b>	<b>3,960</b>	<b>20.2</b>	<b>716,594</b>	<b>648,031</b>	<b>10.6</b>	<b>11,256</b>	<b>13,125</b>	<b>-14.2</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
BC Northern	55,544.2	58,206.4	-4.6	182	203	-10.3	305,188	286,731	6.4	402	403	-0.2
Chilliwack	90,430.8	52,241.8	73.1	166	98	69.4	544,764	533,080	2.2	351	390	-10.0
Fraser Valley	677,606.3	480,835.7	40.9	902	740	21.9	751,226	649,778	15.6	1,959	2,337	-16.2
Kamloops	62,719.1	64,564.6	-2.9	152	157	-3.2	412,626	411,239	0.3	275	347	-20.7
Kootenay	46,819.8	41,242.4	13.5	141	140	0.7	332,055	294,589	12.7	248	235	5.5
Northern region	3,816.0	3,874.5	-1.5	15	16	-6.3	254,400	242,156	5.1	49	62	-21.0
Okanagan-Mainline	198,628.1	151,278.8	31.3	379	315	20.3	524,085	480,250	9.1	766	957	-20.0
Powell River	3,275.3	6,728.9	-51.3	11	20	-45.0	297,755	336,445	-11.5	40	30	33.3
South Okanagan	41,519.3	26,027.0	59.5	101	69	46.4	411,082	377,203	9.0	221	214	3.3
Greater Vancouver	1,568,513.8	1,115,272.0	40.6	1,602	1,120	43.0	979,097	995,779	-1.7	3,993	4,980	-19.8
Vancouver Island	173,191.9	182,734.6	-5.2	363	392	-7.4	477,113	466,160	2.3	727	800	-9.1
Victoria	276,959.2	195,716.4	41.5	380	309	23.0	728,840	633,386	15.1	794	790	0.5
<b>British Columbia</b>	<b>3,199,023.7</b>	<b>2,378,723.0</b>	<b>34.5</b>	<b>4,394</b>	<b>3,579</b>	<b>22.8</b>	<b>728,044</b>	<b>664,633</b>	<b>9.5</b>	<b>9,825</b>	<b>11,545</b>	<b>-14.9</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Alberta**  
**January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Alberta West	19,747.6	19,221.4	2.7	49	58	-15.5	403,013	331,404	21.6	222	198	12.1
Calgary	534,265.4	481,976.1	10.8	1,179	1,069	10.3	453,151	450,866	0.5	3,366	3,675	-8.4
Central Alberta	64,387.7	66,247.8	-2.8	205	190	7.9	314,086	348,673	-9.9	737	838	-12.1
Edmonton (Board Total)	341,317.3	324,231.4	5.3	957	974	-1.7	356,653	332,886	7.1	2,837	3,237	-12.4
Fort McMurray	31,202.3	25,461.1	22.5	78	68	14.7	400,030	374,428	6.8	204	223	-8.5
Grande Prairie	45,736.5	42,922.1	6.6	130	133	-2.3	351,820	322,723	9.0	548	424	29.2
Lethbridge	43,862.6	42,904.7	2.2	145	120	20.8	302,501	357,539	-15.4	443	476	-6.9
Lloydminster (AB)	7,311.4	7,200.3	1.5	24	31	-22.6	304,642	232,266	31.2	155	153	1.3
Medicine Hat	21,850.7	14,797.3	47.7	80	61	31.1	273,134	242,579	12.6	195	187	4.3
South Central Alberta	11,006.0	17,989.0	-38.8	30	32	-6.3	366,867	562,156	-34.7	106	108	-1.9
<b>Alberta</b>	<b>1,120,687.6</b>	<b>1,042,951.2</b>	<b>7.5</b>	<b>2,877</b>	<b>2,736</b>	<b>5.2</b>	<b>389,533</b>	<b>381,196</b>	<b>2.2</b>	<b>8,813</b>	<b>9,519</b>	<b>-7.4</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Alberta West	19,747.6	19,221.4	2.7	49	58	-15.5	403,013	331,404	21.6	204	185	10.3
Calgary	490,411.9	439,791.8	11.5	1,127	1,009	11.7	435,148	435,869	-0.2	3,034	3,288	-7.7
Central Alberta	56,518.7	50,241.8	12.5	189	176	7.4	299,041	285,465	4.8	656	748	-12.3
Edmonton (Board Total)	320,704.8	309,964.6	3.5	911	936	-2.7	352,036	331,159	6.3	2,635	3,015	-12.6
Fort McMurray	31,202.3	25,289.6	23.4	78	67	16.4	400,030	377,457	6.0	198	215	-7.9
Grande Prairie	37,707.0	35,121.2	7.4	124	123	0.8	304,089	285,538	6.5	464	339	36.9
Lethbridge	38,718.2	32,439.7	19.4	137	114	20.2	282,615	284,559	-0.7	421	454	-7.3
Lloydminster (AB)	7,311.4	7,200.3	1.5	24	31	-22.6	304,642	232,266	31.2	136	146	-6.8
Medicine Hat	20,973.2	14,295.8	46.7	77	59	30.5	272,379	242,302	12.4	178	172	3.5
South Central Alberta	4,481.0	3,569.0	25.6	20	22	-9.1	224,050	162,227	38.1	75	62	21.0
<b>Alberta</b>	<b>1,027,776.2</b>	<b>937,135.2</b>	<b>9.7</b>	<b>2,736</b>	<b>2,595</b>	<b>5.4</b>	<b>375,649</b>	<b>361,131</b>	<b>4.0</b>	<b>8,001</b>	<b>8,624</b>	<b>-7.2</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Battlefords	6,314.4	5,580.6	13.1	38	29	31.0	166,168	192,434	-13.6	142	134	6.0
Lloydminster (SK)	2,003.9	1,846.0	8.6	10	8	25.0	200,390	230,750	-13.2	49	57	-14.0
Moose Jaw	8,490.5	6,291.3	35.0	43	28	53.6	197,452	224,691	-12.1	133	102	30.4
Prince Albert	5,830.4	5,929.8	-1.7	33	25	32.0	176,679	237,192	-25.5	115	154	-25.3
Regina	41,961.2	52,578.8	-20.2	149	181	-17.7	281,619	290,490	-3.1	509	567	-10.2
Saskatoon	112,754.7	89,661.1	25.8	314	293	7.2	359,092	306,011	17.3	915	894	2.3
Southeast Saskatchewan	6,815.0	4,604.9	48.0	32	21	52.4	212,969	219,281	-2.9	121	128	-5.5
Swift Current	7,475.6	5,988.4	24.8	33	29	13.8	226,533	206,497	9.7	94	135	-30.4
Yorkton District	5,931.4	9,438.8	-37.2	40	50	-20.0	148,284	188,776	-21.4	168	191	-12.0
<b>Saskatchewan</b>	<b>197,577.0</b>	<b>181,919.7</b>	<b>8.6</b>	<b>692</b>	<b>664</b>	<b>4.2</b>	<b>285,516</b>	<b>273,975</b>	<b>4.2</b>	<b>2,246</b>	<b>2,362</b>	<b>-4.9</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Battlefords	6,066.9	3,645.6	66.4	33	23	43.5	183,845	158,504	16.0	101	95	6.3
Lloydminster (SK)	2,003.9	1,846.0	8.6	10	8	25.0	200,390	230,750	-13.2	30	50	-40.0
Moose Jaw	6,627.9	5,298.3	25.1	36	25	44.0	184,107	211,934	-13.1	107	79	35.4
Prince Albert	5,065.5	3,596.3	40.9	27	21	28.6	187,611	171,252	9.6	83	114	-27.2
Regina	38,250.9	48,754.0	-21.5	136	171	-20.5	281,257	285,111	-1.4	436	480	-9.2
Saskatoon	90,226.7	83,641.4	7.9	290	273	6.2	311,127	306,379	1.5	811	787	3.0
Southeast Saskatchewan	6,050.0	2,893.9	109.1	30	16	87.5	201,667	180,869	11.5	93	99	-6.1
Swift Current	5,555.6	4,797.4	15.8	28	24	16.7	198,414	199,892	-0.7	73	99	-26.3
Yorkton District	4,134.8	5,990.1	-31.0	31	41	-24.4	133,381	146,100	-8.7	117	144	-18.8
<b>Saskatchewan</b>	<b>163,982.2</b>	<b>160,463.0</b>	<b>2.2</b>	<b>621</b>	<b>602</b>	<b>3.2</b>	<b>264,061</b>	<b>266,550</b>	<b>-0.9</b>	<b>1,851</b>	<b>1,947</b>	<b>-4.9</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Manitoba  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Brandon	26,188.8	20,432.0	28.2	103	101	2.0	254,260	202,297	25.7	312	244	27.9
Portage La Prairie	2,413.0	860.8	180.3	13	6	116.7	185,615	143,458	29.4	23	24	-4.2
Winnipeg	207,403.9	175,061.0	18.5	731	634	15.3	283,726	276,121	2.8	1,870	1,783	4.9
<b>Manitoba</b>	<b>236,005.7</b>	<b>196,353.7</b>	<b>20.2</b>	<b>847</b>	<b>741</b>	<b>14.3</b>	<b>278,637</b>	<b>264,985</b>	<b>5.2</b>	<b>2,205</b>	<b>2,051</b>	<b>7.5</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Brandon	17,142.1	17,599.4	-2.6	90	92	-2.2	190,468	191,297	-0.4	249	210	18.6
Portage La Prairie	2,413.0	860.8	180.3	13	6	116.7	185,615	143,458	29.4	22	21	4.8
Winnipeg	192,029.7	165,184.3	16.3	659	589	11.9	291,396	280,449	3.9	1,598	1,551	3.0
<b>Manitoba</b>	<b>211,584.8</b>	<b>183,644.4</b>	<b>15.2</b>	<b>762</b>	<b>687</b>	<b>10.9</b>	<b>277,670</b>	<b>267,314</b>	<b>3.9</b>	<b>1,869</b>	<b>1,782</b>	<b>4.9</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association



**Ontario  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Bancroft and Area	2,533.4	5,814.8	-56.4	13	24	-45.8	194,877	242,283	-19.6	23	36	-36.1
Barrie & District	135,074.6	121,281.6	11.4	262	246	6.5	515,552	493,014	4.6	619	638	-3.0
Brantford Region	72,815.3	60,588.9	20.2	143	121	18.2	509,198	500,735	1.7	248	216	14.8
Cambridge	54,288.8	58,351.9	-7.0	100	110	-9.1	542,888	530,472	2.3	160	208	-23.1
Chatham-Kent	26,215.0	19,535.9	34.2	108	85	27.1	242,732	229,834	5.6	144	137	5.1
Cornwall & District	17,072.2	17,891.3	-4.6	75	74	1.4	227,629	241,774	-5.9	176	190	-7.4
Durham Region	349,051.1	273,042.2	27.8	544	476	14.3	641,638	573,618	11.9	881	1,098	-19.8
Grey Bruce Owen Sound	65,993.1	55,359.6	19.2	165	145	13.8	399,958	381,790	4.8	269	246	9.3
Guelph & District	96,870.5	90,935.1	6.5	167	168	-0.6	580,063	541,280	7.2	302	360	-16.1
Hamilton-Burlington	443,470.4	376,281.2	17.9	711	678	4.9	623,728	554,987	12.4	1,209	1,416	-14.6
Huron Perth	55,154.2	54,832.6	0.6	139	152	-8.6	396,793	360,741	10.0	227	244	-7.0
Kawartha Lakes	27,078.2	29,465.4	-8.1	62	73	-15.1	436,744	403,635	8.2	127	156	-18.6
Kingston & Area	78,056.3	75,154.2	3.9	205	221	-7.2	380,762	340,064	12.0	522	511	2.2
Kitchener-Waterloo	176,765.3	155,384.3	13.8	294	316	-7.0	601,242	491,723	22.3	498	652	-23.6
London & St. Thomas	275,312.7	219,358.6	25.5	607	563	7.8	453,563	389,625	16.4	1,026	945	8.6
Mississauga	343,480.1	272,317.0	26.1	439	386	13.7	782,415	705,484	10.9	709	797	-11.0
Muskoka Haliburton Orillia Parry Sound (Lakelands)	86,475.1	79,666.7	8.5	226	203	11.3	382,633	392,447	-2.5	476	455	4.6
Niagara Falls-Fort Erie	60,689.6	42,995.0	41.2	138	116	19.0	439,780	370,647	18.7	280	244	14.8
North Bay	18,913.6	19,253.6	-1.8	81	75	8.0	233,502	256,715	-9.0	171	144	18.8
Northumberland Hills	34,560.8	27,110.5	27.5	74	58	27.6	467,038	467,422	-0.1	126	118	6.8
Oakville-Milton	174,271.9	181,515.8	-4.0	174	183	-4.9	1,001,563	991,889	1.0	331	401	-17.5
Orangeville & District	15,589.2	16,059.3	-2.9	26	30	-13.3	599,585	535,310	12.0	40	56	-28.6
Ottawa	391,220.4	364,134.2	7.4	834	882	-5.4	469,089	412,851	13.6	1,309	1,647	-20.5
Peterborough and the Kawarthas	56,413.8	47,722.5	18.2	121	115	5.2	466,230	414,978	12.4	259	272	-4.8
Quinte & District	71,112.0	58,146.8	22.3	187	174	7.5	380,278	334,177	13.8	365	419	-12.9
Renfrew County	17,326.6	15,194.0	14.0	78	69	13.0	222,136	220,203	0.9	157	144	9.0
Rideau-St. Lawrence	16,051.4	13,574.8	18.2	57	55	3.6	281,603	246,815	14.1	102	96	6.3
Sarnia-Lambton	36,241.5	32,662.5	11.0	110	109	0.9	329,468	299,656	9.9	180	168	7.1
Sault Ste. Marie	17,716.7	15,812.4	12.0	99	92	7.6	178,957	171,874	4.1	201	218	-7.8
Simcoe & District	17,462.7	17,537.2	-0.4	40	46	-13.0	436,567	381,243	14.5	75	74	1.4
Southern Georgian Bay (Eastern District)	29,480.7	24,367.5	21.0	72	55	30.9	409,454	443,045	-7.6	142	108	31.5
Southern Georgian Bay (Western District)	66,516.3	59,084.5	12.6	101	97	4.1	658,577	609,119	8.1	218	201	8.5
St. Catharines & District	87,771.9	71,436.5	22.9	173	165	4.8	507,352	432,948	17.2	320	337	-5.0
Sudbury	30,432.3	30,319.6	0.4	118	122	-3.3	257,901	248,521	3.8	314	345	-9.0
Thunder Bay	26,182.6	26,837.2	-2.4	123	118	4.2	212,867	227,434	-6.4	173	208	-16.8
Tillsonburg District	17,709.3	11,844.7	49.5	44	33	33.3	402,483	358,930	12.1	75	64	17.2
Timmins, Cochrane & Timiskaming Districts	13,390.8	9,868.0	35.7	89	72	23.6	150,458	137,055	9.8	198	162	22.2
Greater Toronto <sup>1</sup>	3,845,122.4	3,000,045.7	28.2	4,581	4,009	14.3	839,363	748,328	12.2	7,836	9,456	-17.1
Welland District	39,066.4	32,719.5	19.4	85	84	1.2	459,605	389,517	18.0	192	186	3.2
Windsor-Essex	144,650.5	145,420.1	-0.5	384	475	-19.2	376,694	306,148	23.0	690	752	-8.2
Woodstock-Ingersoll	49,064.4	39,579.6	24.0	100	96	4.2	490,644	412,287	19.0	118	153	-22.9
York Region	743,989.4	533,768.7	39.4	789	621	27.1	942,952	859,531	9.7	1,602	2,077	-22.9
<b>Ontario</b>	<b>6,874,543.5</b>	<b>5,707,084.1</b>	<b>20.5</b>	<b>11,140</b>	<b>10,479</b>	<b>6.3</b>	<b>617,104</b>	<b>544,621</b>	<b>13.3</b>	<b>19,858</b>	<b>22,327</b>	<b>-11.1</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

**Source:** The Canadian Real Estate Association

**Ontario  
January 2020**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Bancroft and Area	2,218.9	4,955.4	-55.2	8	19	-57.9	277,363	260,811	6.3	14	21	-33.3
Barrie & District	129,447.7	110,797.1	16.8	247	228	8.3	524,080	485,952	7.8	530	587	-9.7
Brantford Region	62,968.2	48,345.0	30.2	132	114	15.8	477,032	424,079	12.5	217	193	12.4
Cambridge	46,349.9	50,124.9	-7.5	91	105	-13.3	509,339	477,380	6.7	146	188	-22.3
Chatham-Kent	22,645.1	15,740.4	43.9	92	72	27.8	246,143	218,617	12.6	105	94	11.7
Cornwall & District	12,802.3	13,831.9	-7.4	60	66	-9.1	213,371	209,574	1.8	118	143	-17.5
Durham Region	349,051.1	273,042.2	27.8	544	476	14.3	641,638	573,618	11.9	881	1,098	-19.8
Grey Bruce Owen Sound	52,089.3	37,697.8	38.2	130	110	18.2	400,687	342,707	16.9	189	161	17.4
Guelph & District	91,953.0	83,995.1	9.5	164	158	3.8	560,689	531,614	5.5	283	343	-17.5
Hamilton-Burlington	427,307.6	363,589.2	17.5	692	659	5.0	617,496	551,729	11.9	1,127	1,323	-14.8
Huron Perth	49,688.7	45,859.2	8.4	123	132	-6.8	403,973	347,418	16.3	182	183	-0.5
Kawartha Lakes	25,921.2	25,864.4	0.2	58	64	-9.4	446,916	404,130	10.6	99	131	-24.4
Kingston & Area	73,814.4	69,540.4	6.1	181	190	-4.7	407,814	366,002	11.4	396	379	4.5
Kitchener-Waterloo	160,502.8	148,323.1	8.2	277	306	-9.5	579,432	484,716	19.5	462	586	-21.2
London & St. Thomas	247,638.2	200,828.7	23.3	566	522	8.4	437,523	384,729	13.7	935	850	10.0
Mississauga	343,480.1	272,317.0	26.1	439	386	13.7	782,415	705,484	10.9	709	797	-11.0
Muskoka Haliburton Orillia Parry Sound (Lakelands)	80,067.3	62,064.3	29.0	181	140	29.3	442,361	443,316	-0.2	340	311	9.3
Niagara Falls-Fort Erie	54,163.3	41,942.1	29.1	127	110	15.5	426,483	381,292	11.9	235	208	13.0
North Bay	16,342.8	19,021.6	-14.1	69	73	-5.5	236,853	260,570	-9.1	126	120	5.0
Northumberland Hills	34,140.8	23,542.6	45.0	72	51	41.2	474,178	461,620	2.7	94	97	-3.1
Oakville-Milton	173,892.0	179,160.8	-2.9	173	182	-4.9	1,005,156	984,400	2.1	318	389	-18.3
Orangeville & District	15,589.2	16,059.3	-2.9	26	30	-13.3	599,585	535,310	12.0	40	56	-28.6
Ottawa	373,941.6	330,956.9	13.0	796	833	-4.4	469,776	397,307	18.2	1,110	1,405	-21.0
Peterborough and the Kawarthas	51,005.5	42,302.8	20.6	108	103	4.9	472,273	410,707	15.0	209	191	9.4
Quinte & District	62,427.5	53,402.8	16.9	165	156	5.8	378,349	342,326	10.5	280	345	-18.8
Renfrew County	14,578.3	14,350.7	1.6	62	62	0.0	235,134	231,463	1.6	124	114	8.8
Rideau-St. Lawrence	14,038.9	12,276.8	14.4	49	51	-3.9	286,507	240,722	19.0	76	80	-5.0
Sarnia-Lambton	34,682.2	30,184.0	14.9	101	104	-2.9	343,388	290,231	18.3	157	128	22.7
Sault Ste. Marie	15,712.8	15,411.4	2.0	85	89	-4.5	184,856	173,162	6.8	149	161	-7.5
Simcoe & District	15,541.7	13,786.2	12.7	36	39	-7.7	431,713	353,492	22.1	56	54	3.7
Southern Georgian Bay (Eastern District)	27,057.7	18,313.5	47.7	65	45	44.4	416,272	406,966	2.3	115	87	32.2
Southern Georgian Bay (Western District)	63,322.3	48,046.7	31.8	93	80	16.3	680,885	600,584	13.4	189	180	5.0
St. Catharines & District	82,327.0	63,143.6	30.4	164	149	10.1	501,994	423,782	18.5	281	304	-7.6
Sudbury	25,101.3	23,684.3	6.0	97	102	-4.9	258,776	232,199	11.4	202	232	-12.9
Thunder Bay	24,832.6	26,205.2	-5.2	112	110	1.8	221,720	238,229	-6.9	143	181	-21.0
Tillsonburg District	16,179.3	9,535.2	69.7	39	27	44.4	414,853	353,155	17.5	57	48	18.8
Timmins, Cochrane & Timiskaming Districts	13,190.9	9,304.0	41.8	79	63	25.4	166,973	147,682	13.1	156	136	14.7
Greater Toronto†	3,845,122.4	3,000,045.7	28.2	4,581	4,009	14.3	839,363	748,328	12.2	7,836	9,456	-17.1
Welland District	30,708.2	29,195.5	5.2	72	74	-2.7	426,503	394,533	8.1	160	151	6.0
Windsor-Essex	126,663.6	128,584.4	-1.5	339	428	-20.8	373,639	300,431	24.4	572	623	-8.2
Woodstock-Ingersoll	43,579.1	37,137.2	17.3	96	92	4.3	453,949	403,665	12.5	105	126	-16.7
York Region	743,989.4	533,768.7	39.4	789	621	27.1	942,952	859,531	9.7	1,602	2,077	-22.9
<b>Ontario</b>	<b>6,643,966.2</b>	<b>5,451,090.6</b>	<b>21.9</b>	<b>10,582</b>	<b>9,917</b>	<b>6.7</b>	<b>627,855</b>	<b>549,671</b>	<b>14.2</b>	<b>17,893</b>	<b>20,309</b>	<b>-11.9</b>

\* in thousands of dollars

**Note:** Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

**Source:** The Canadian Real Estate Association

**Quebec**  
**January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>2,349,866.0</b>	<b>1,790,822.8</b>	<b>31.2</b>	<b>7,149</b>	<b>5,994</b>	<b>19.3</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>13,342</b>	<b>13,908</b>	<b>-4.1</b>

Residential	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>2,149,117.6</b>	<b>1,662,659.0</b>	<b>29.3</b>	<b>6,662</b>	<b>5,655</b>	<b>17.8</b>	<b>338,091</b>	<b>306,073</b>	<b>10.5</b>	<b>11,805</b>	<b>12,573</b>	<b>-6.1</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>†</sup> Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: [http://www.fcic.ca/pdf/Carrefour/definitions/en/prix\\_moyen\\_pondere\\_a.pdf](http://www.fcic.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf)

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Brunswick  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Fredericton Area	24,403.6	24,506.3	-0.4	142	149	-4.7	171,857	164,472	4.5	388	394	-1.5
Moncton	41,435.4	30,799.8	34.5	207	188	10.1	200,171	163,829	22.2	334	392	-14.8
Northern New Brunswick	12,013.5	7,590.5	58.3	118	77	53.2	101,810	98,578	3.3	178	153	16.3
Saint John	26,301.8	17,822.5	47.6	158	115	37.4	166,467	154,978	7.4	302	347	-13.0
<b>New Brunswick</b>	<b>104,154.4</b>	<b>80,719.1</b>	<b>29.0</b>	<b>625</b>	<b>529</b>	<b>18.1</b>	<b>166,647</b>	<b>152,588</b>	<b>9.2</b>	<b>1,202</b>	<b>1,286</b>	<b>-6.5</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Fredericton Area	23,180.6	23,872.8	-2.9	129	139	-7.2	179,695	171,747	4.6	239	251	-4.8
Moncton	32,250.6	29,870.7	8.0	176	171	2.9	183,242	174,683	4.9	264	269	-1.9
Northern New Brunswick	11,780.1	6,905.0	70.6	110	65	69.2	107,091	106,231	0.8	141	127	11.0
Saint John	24,793.2	17,361.1	42.8	135	105	28.6	183,653	165,344	11.1	230	233	-1.3
<b>New Brunswick</b>	<b>92,004.6</b>	<b>78,009.6</b>	<b>17.9</b>	<b>550</b>	<b>480</b>	<b>14.6</b>	<b>167,281</b>	<b>162,520</b>	<b>2.9</b>	<b>874</b>	<b>880</b>	<b>-0.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Annapolis Valley	15,999.7	13,477.8	18.7	96	95	1.1	166,663	141,871	17.5	196	236	-16.9
Cape Breton	6,627.4	4,460.6	48.6	50	39	28.2	132,547	114,374	15.9	103	119	-13.4
Halifax-Dartmouth	109,691.3	97,054.2	13.0	338	319	6.0	324,530	304,245	6.7	618	675	-8.4
Highland	3,034.2	2,575.8	17.8	27	17	58.8	112,377	151,515	-25.8	67	85	-21.2
Northern Nova Scotia	9,576.3	12,045.6	-20.5	66	93	-29.0	145,095	129,522	12.0	211	233	-9.4
South Shore	10,441.9	14,021.1	-25.5	65	74	-12.2	160,644	189,474	-15.2	156	163	-4.3
Yarmouth	2,076.9	2,346.6	-11.5	20	20	0.0	103,845	117,328	-11.5	31	51	-39.2
<b>Nova Scotia</b>	<b>157,447.5</b>	<b>145,981.5</b>	<b>7.9</b>	<b>662</b>	<b>657</b>	<b>0.8</b>	<b>237,836</b>	<b>222,194</b>	<b>7.0</b>	<b>1,382</b>	<b>1,562</b>	<b>-11.5</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Annapolis Valley	14,789.5	12,384.9	19.4	78	77	1.3	189,609	160,842	17.9	151	166	-9.0
Cape Breton	5,555.9	4,111.6	35.1	46	32	43.8	120,780	128,488	-6.0	80	80	0.0
Halifax-Dartmouth	107,938.0	91,207.5	18.3	326	297	9.8	331,098	307,096	7.8	554	582	-4.8
Highland	2,563.7	2,433.3	5.4	15	14	7.1	170,912	173,804	-1.7	34	43	-20.9
Northern Nova Scotia	9,419.3	11,218.6	-16.0	60	79	-24.1	156,988	142,007	10.5	141	175	-19.4
South Shore	9,800.1	12,331.8	-20.5	50	59	-15.3	196,002	209,013	-6.2	99	109	-9.2
Yarmouth	1,874.9	2,026.6	-7.5	15	13	15.4	124,993	155,888	-19.8	23	34	-32.4
<b>Nova Scotia</b>	<b>151,941.4</b>	<b>135,714.1</b>	<b>12.0</b>	<b>590</b>	<b>571</b>	<b>3.3</b>	<b>257,528</b>	<b>237,678</b>	<b>8.4</b>	<b>1,082</b>	<b>1,189</b>	<b>-9.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Prince Edward Island	28,540.6	22,547.5	26.6	129	126	2.4	221,245	178,948	23.6	309	364	-15.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Prince Edward Island	25,134.8	19,980.1	25.8	97	95	2.1	259,122	210,317	23.2	177	170	4.1

**Newfoundland & Labrador  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Newfoundland & Labrador	39,466.0	43,793.8	-9.9	177	180	-1.7	222,972	243,299	-8.4	798	1,249	-36.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Newfoundland & Labrador	37,471.2	41,030.1	-8.7	163	163	0.0	229,885	251,719	-8.7	642	954	-32.7

<sup>\*</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Yukon	11,857.0	7,532.4	57.4	31	23	34.8	382,484	327,493	16.8	42	38	10.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Yukon	11,857.0	7,448.4	59.2	31	22	40.9	382,484	338,561	13.0	36	30	20.0

**Northwest Territories  
January 2020**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Northwest Territories	2,163.5	3,154.8	-31.4	7	14	-50.0	309,071	225,343	37.2	14	21	-33.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change	Jan 2020	Jan 2019	year-over-year percentage change
Northwest Territories	2,163.5	3,154.8	-31.4	7	14	-50.0	309,071	225,343	37.2	14	20	-30.0

<sup>\*</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association