



The Canadian Real Estate Association News Release

Canadian home sales inch lower in December

Ottawa, ON, January 15, 2020

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales eased between November and December 2019.

Highlights:

- National home sales declined by 0.9% on a month-over-month (m-o-m) basis in December.
- Actual (not seasonally adjusted) activity was up 22.7% year-over-year (y-o-y).
- The number of newly listed properties dropped by a further 1.8% m-o-m.
- The MLS[®] Home Price Index (HPI) advanced by 0.8% m-o-m and 3.4% y-o-y.
- The actual (not seasonally adjusted) national average sale price climbed 9.6% y-o-y.

Home sales recorded over Canadian MLS[®] Systems edged down 0.9% in December 2019, ending a streak of monthly gains that began last March. Activity is currently about 18% above the six-year low reached in February 2019 but ends the year about 7% below the heights recorded in 2016 and 2017. (Chart A)

There was an almost even split between the number of local markets where activity rose and those where it declined, with higher sales in the Lower Mainland of British Columbia, Calgary and Montreal offsetting declines in the Greater Toronto Area (GTA) and Ottawa.

Actual (not seasonally adjusted) activity was up 22.7% compared to a quiet month of December in 2018. Transactions surpassed year-ago levels across most of Canada, including all of the largest urban markets.

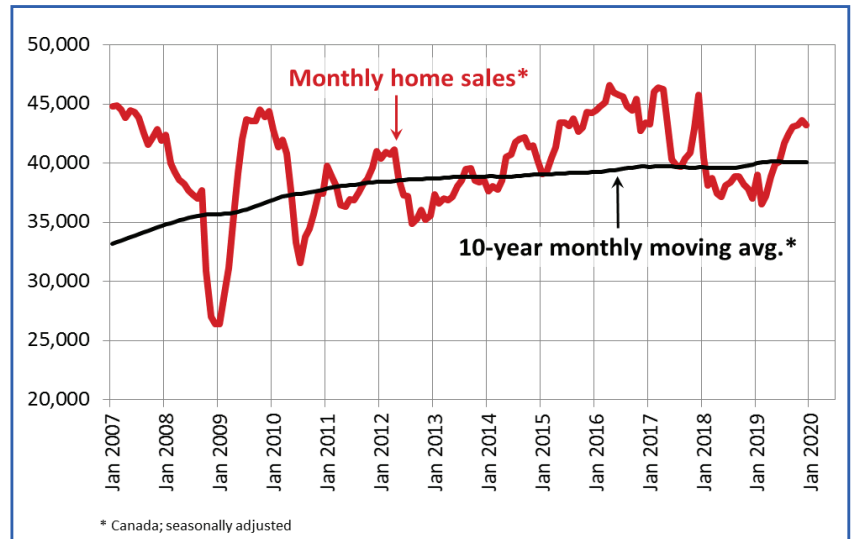
“Home price growth is picking up in housing markets where listings are in short supply,” said Jason Stephen, president of CREA. “Meanwhile, the mortgage stress-test continues to sideline potential home buyers where supply is ample. All real estate is local, and nobody knows that better than a professional REALTOR[®], your best source for information and guidance when negotiating the sale or purchase of a home,” said Stephen.

“The momentum for home price gains picked up as last year came to a close,” said Gregory Klump, CREA’s Chief Economist. “If the recent past is prelude, then price trends in British Columbia, the GTA, Ottawa and Montreal look set to lift the national result this year, despite the continuation of a weak pricing environment among housing markets across the Prairie region.”

The number of newly listed homes slid a further 1.8% in December, leaving new supply close to its lowest level in a decade. December’s decline was driven mainly by fewer new listings in the GTA and Ottawa—the same markets

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

most responsible for the decline in sales. Listings available for purchase are now running at a 12-year low. The number of housing markets with a shortage of listings is on the rise; should current trends persist, fewer available listings will likely increasingly weigh on sales activity.

With new listings having declined by more than sales, the national sales-to-new listings ratio further tightened to 66.9% in December 2019 – the highest reading since the spring of 2004. The long-term average for this measure of housing market balance is 53.7%. Barring an unforeseen change in recent trends for the balance between the supply and demand for homes, price gains appear poised to accelerate in 2020.

Considering the degree and duration to which market balance readings are above or below their long-term averages is the best way of gauging whether local housing market conditions favour buyers or sellers. Market balance measures that are within one standard deviation of their long-term average are generally consistent with balanced market conditions.

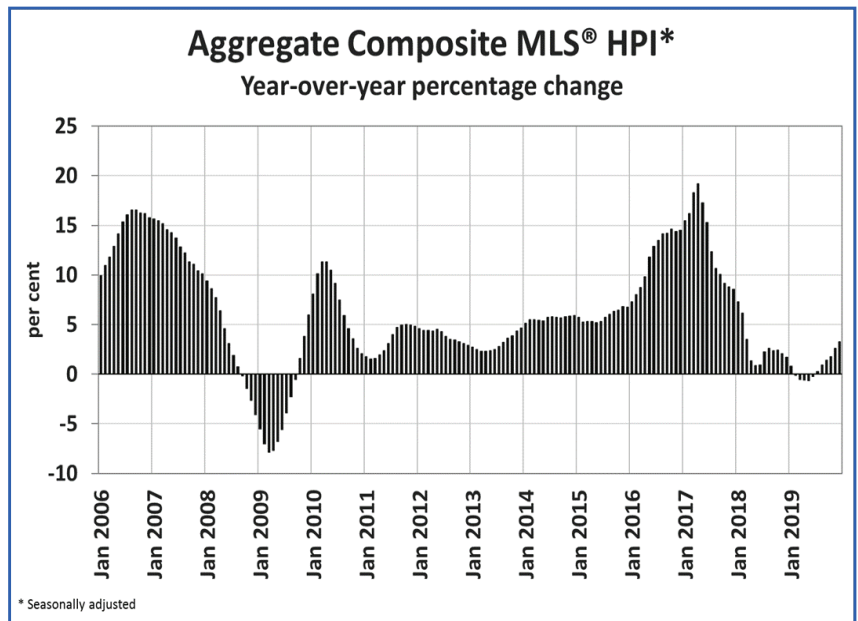
Based on a comparison of the sales-to-new listings ratio with the long-term average, just over half of all local markets were in balanced market territory in December 2019. That list still includes Greater Vancouver (GVA) but no longer includes the GTA, where market balance favours sellers in purchase negotiations. By contrast, an oversupply of homes relative to demand across much of Alberta and Saskatchewan means sales negotiations remain tilted in favour of buyers. Meanwhile, an ongoing shortage of homes available for purchase across most of Ontario, Quebec and the Maritime provinces means sellers there hold the upper hand in sales negotiations.

The number of months of inventory is another important measure of the balance between sales and the supply of listings. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 4.2 months of inventory on a national basis at the end of December 2019 – the lowest level recorded since the summer of 2007. This measure of market balance has been falling further below its long-term average of 5.3 months. While still within balanced market territory, its current reading suggests that sales negotiations are becoming increasingly tilted in favour of sellers.

National measures of market balance continue to mask significant and increasing regional variations. The number of months of inventory has swollen far beyond long-term averages in Prairie provinces and Newfoundland & Labrador, giving homebuyers ample choice in these regions. By contrast, the measure is running well below long-term averages in Ontario, Quebec and Maritime provinces, resulting in increased competition among buyers for listings and providing fertile ground for price gains. The measure is still within balanced market territory in British Columbia but is becoming increasingly tilted in favour of sellers.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

The Aggregate Composite MLS® Home Price Index (MLS® HPI) rose 0.8%, marking its seventh consecutive monthly gain. It is now up 4.7% from last year's lowest point reached in May and has topped all previous records in each of the past five months. (Chart B)

The MLS® HPI in December was up from the previous month in 14 of the 18 markets tracked by the index. (Table 1)

Home price trends have generally been stabilizing in the Prairies in recent months following lengthy declines but are clearly on the rise again in British Columbia and in Ontario's the Greater Golden Horseshoe (GGH). Further east, price growth in Ottawa and Montreal has been ongoing for some time and strengthened toward the end of 2019.

Comparing home prices to year-ago levels yields considerable variations across the country, although for the most part has been regionally split along east/west lines, with declines in the Lower Mainland and major Prairie markets and gains in central and eastern Canada.

The actual (not seasonally adjusted) Aggregate Composite MLS® (HPI) rose 3.4% y-o-y in December 2019, the biggest year-over-year gain since March 2018.

Home prices in Greater Vancouver (-3.1%) and the Fraser Valley (-2%) remain below year-ago levels, but declines are shrinking. Elsewhere in British Columbia, home prices logged y-o-y increases in the Okanagan Valley (+4.2%), Victoria (+2.3%) and elsewhere on Vancouver Island (+4.2%).

Calgary, Edmonton and Saskatoon posted y-o-y price declines of around -1% to -2%, while the gap has widened to -4.6% in Regina.

In Ontario, home price growth has re-accelerated well above consumer price inflation across most of the GGH. Meanwhile, price gains in recent years have continued uninterrupted in Ottawa, Montreal and Moncton.

All benchmark home categories tracked by the index accelerated further into positive territory on a y-o-y basis. One-storey single-family home prices posted the biggest increase (3.6%) followed closely by apartment units (3.4%) and two-storey single family homes (3.3%). Townhouse/row unit prices climbed a slightly more modest 2.7% compared to December 2018.

The MLS® HPI provides the best way to gauge price trends, because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in December 2019 was around \$517,000, up 9.6% from the same month the previous year.

The national average price is heavily skewed by sales in the GVA and GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from calculations cuts more than \$117,000 from the national average price, trimming it to around \$400,000 and reducing the y-o-y gain to 6.7%.

Table 1

MLS® Home Price Index Benchmark Price							
Seasonally Adjusted		Percentage Change vs.					
Composite HPI:	December 2019	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$643,700	0.80	2.26	4.27	3.28	14.01	39.37
Lower Mainland	\$959,400	1.01	2.68	2.92	-2.87	12.99	60.12
Greater Vancouver	\$1,017,300	1.32	3.04	3.36	-3.19	9.33	53.65
Fraser Valley	\$834,100	0.77	1.99	2.59	-2.24	21.37	76.77
Vancouver Island	\$504,300	1.38	1.71	3.44	4.21	35.98	68.22
Victoria	\$709,400	0.99	2.73	3.25	2.36	24.24	58.80
Okanagan Valley*	\$517,100	1.29	1.92	3.97	3.86	20.22	45.41
Calgary	\$417,400	0.54	0.16	0.27	-1.11	-4.46	-9.56
Edmonton	\$317,700	-0.39	-0.11	-0.50	-2.09	-5.16	-9.08
Regina	\$260,700	0.00	-1.18	-1.96	-4.52	-12.75	-11.06
Saskatoon	\$288,100	-0.05	-0.19	-0.28	-1.36	-5.73	-9.39
Guelph	\$570,700	0.84	2.28	5.25	7.03	28.73	56.29
Hamilton-Burlington	\$630,400	0.11	1.61	4.84	6.73	25.11	68.18
Oakville-Milton	\$1,035,800	0.22	0.93	2.54	4.35	10.08	43.74
Barrie and District	\$489,200	0.43	2.30	5.15	1.18	5.34	48.97
Greater Toronto	\$829,200	0.78	2.73	5.28	6.90	18.02	57.40
Niagara Region	\$436,500	1.13	3.09	6.83	8.92	36.53	87.43
Ottawa	\$450,900	1.49	4.32	7.21	12.26	27.86	33.92
Greater Montreal	\$383,700	0.96	3.27	5.46	9.29	22.17	28.41
Greater Moncton	\$190,100	0.00	-0.31	3.40	4.95	14.75	20.87

* Includes Central Okanagan, Northern Okanagan, and Shuswap/Revelstoke.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 130,000 REALTORS® working through 90 real estate boards and associations.

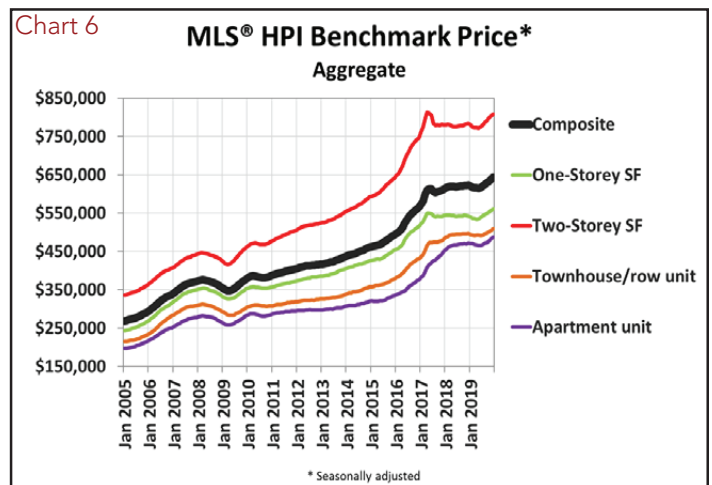
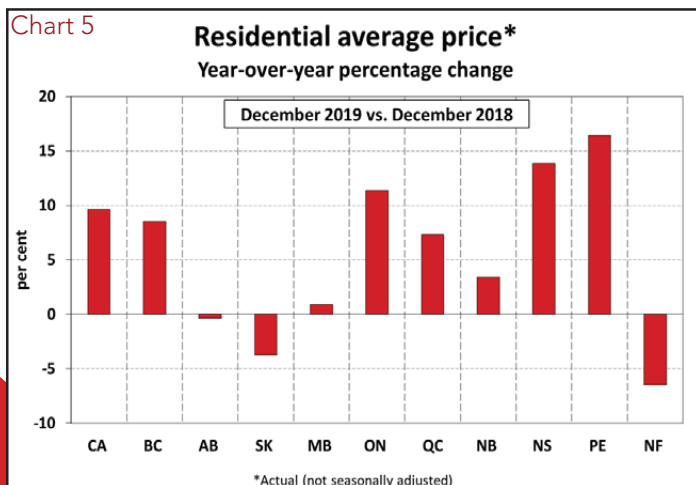
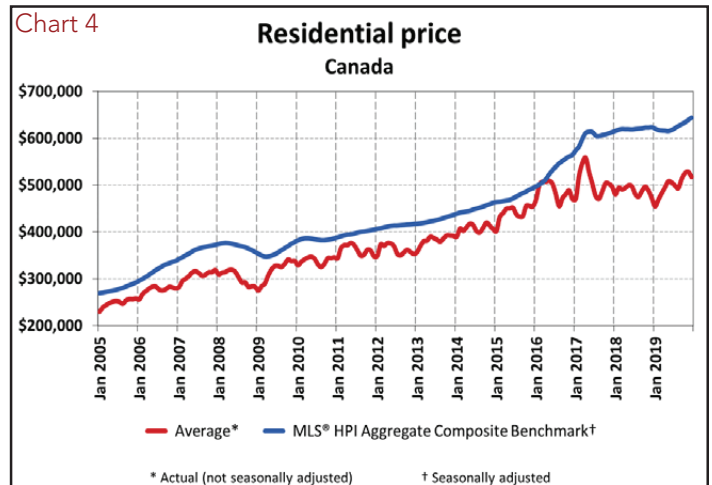
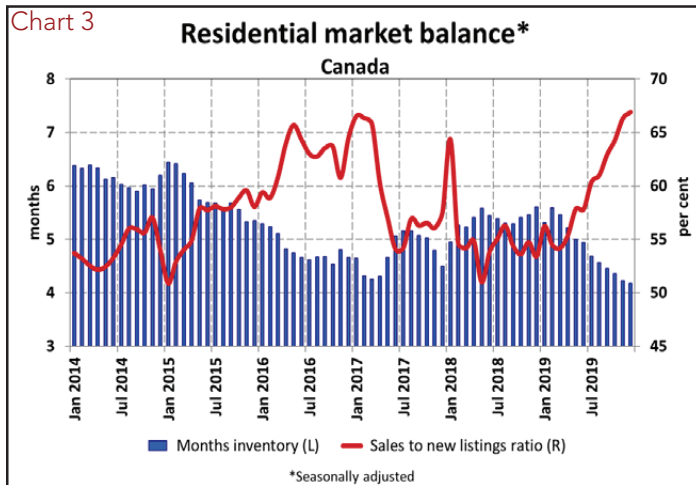
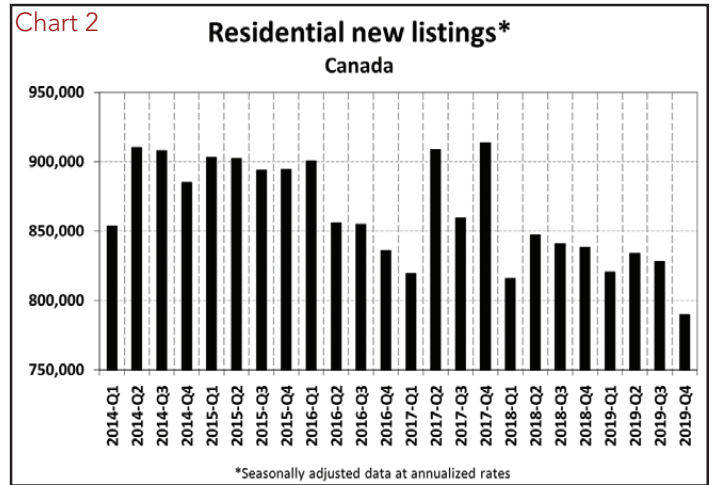
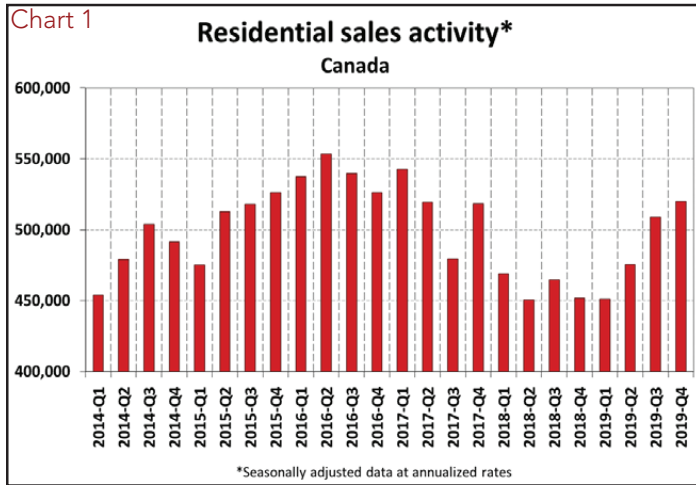
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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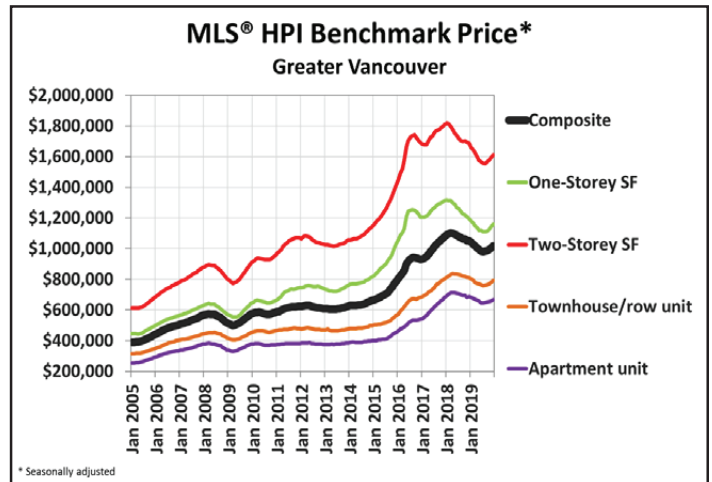
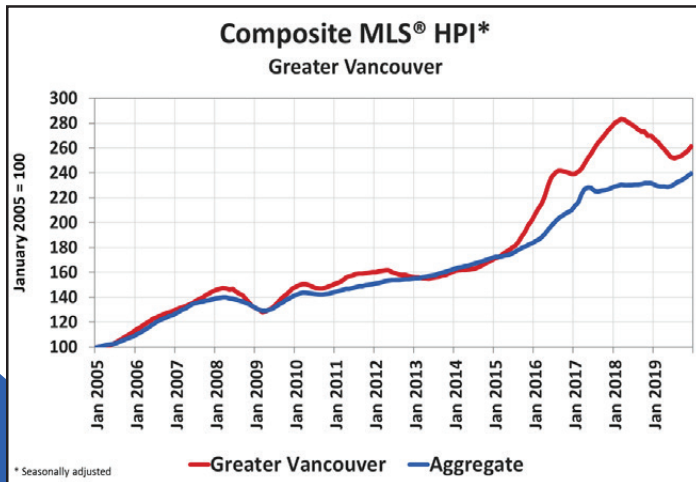
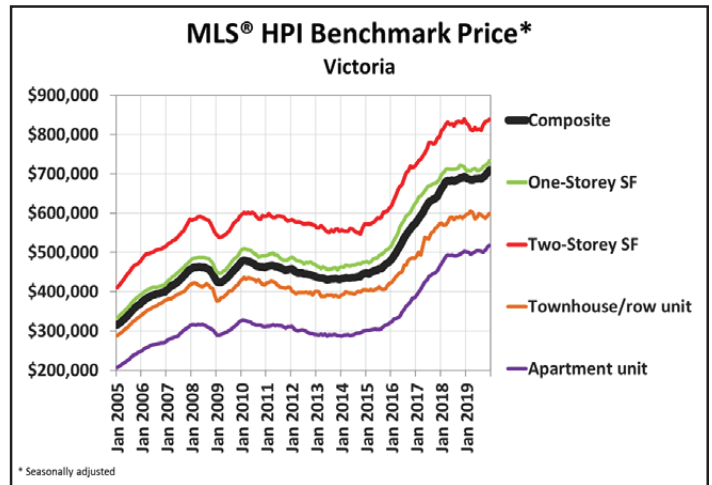
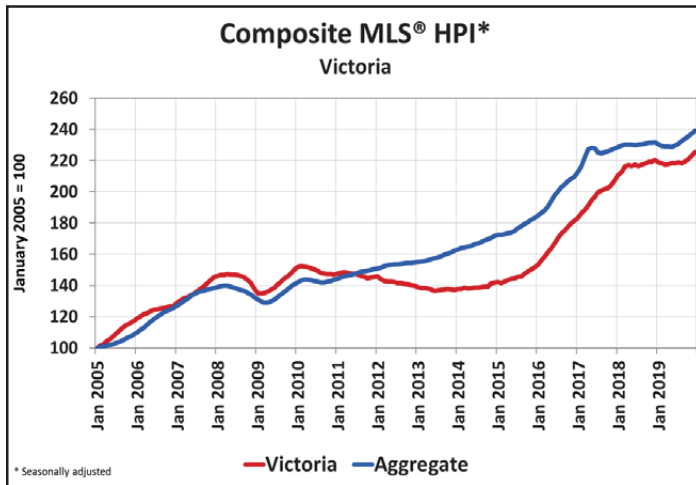
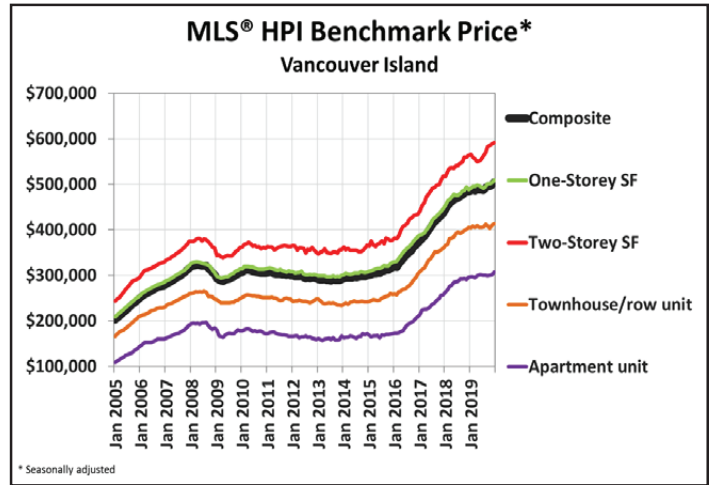
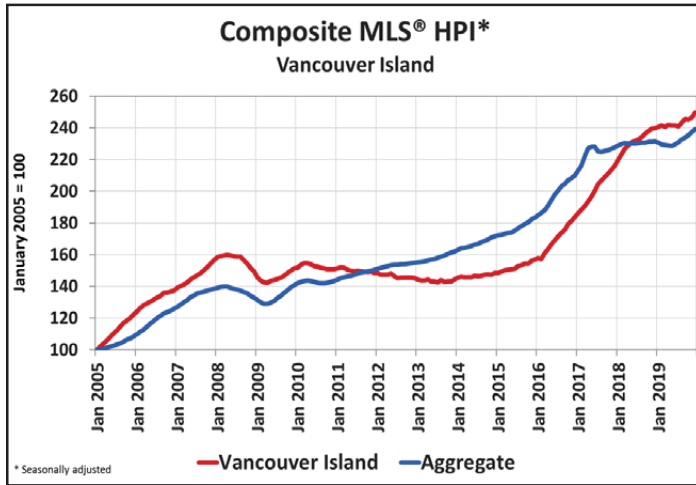


National Charts



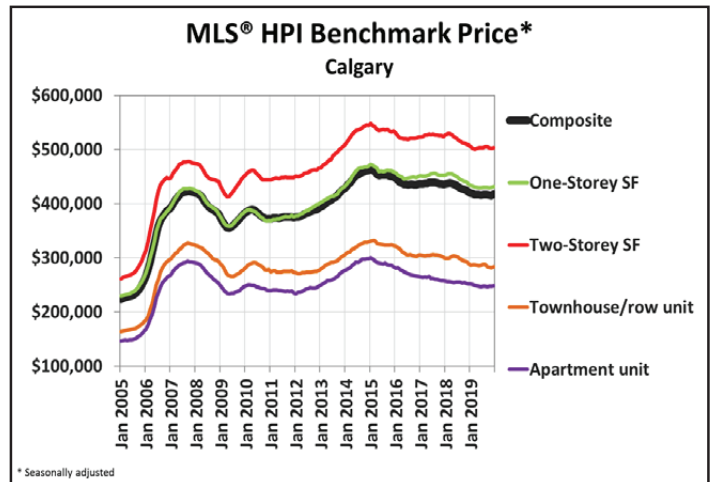
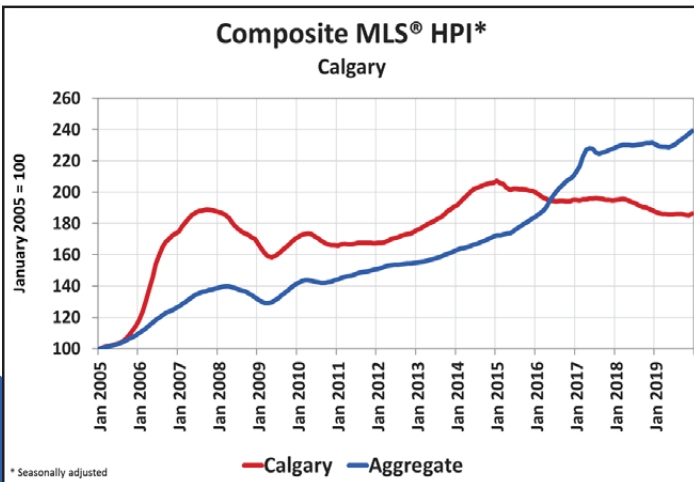
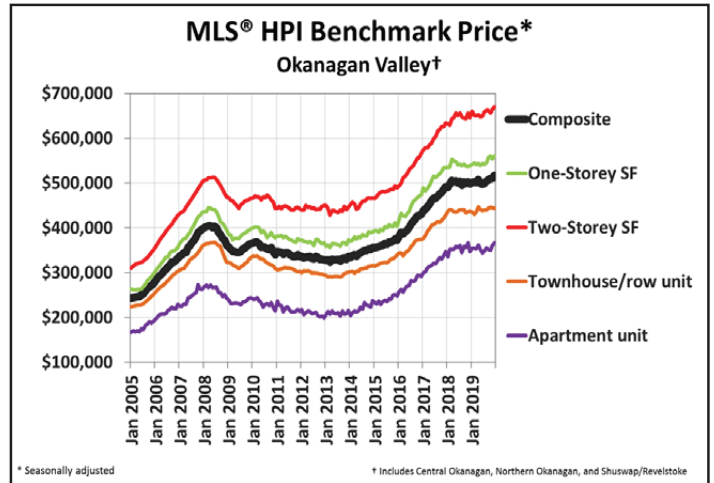
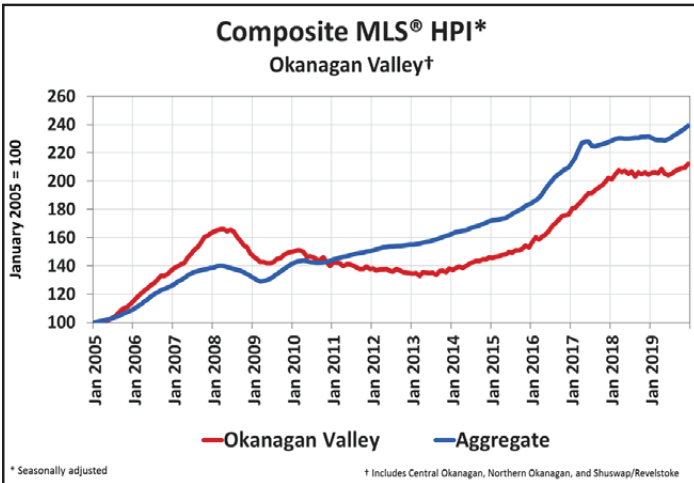
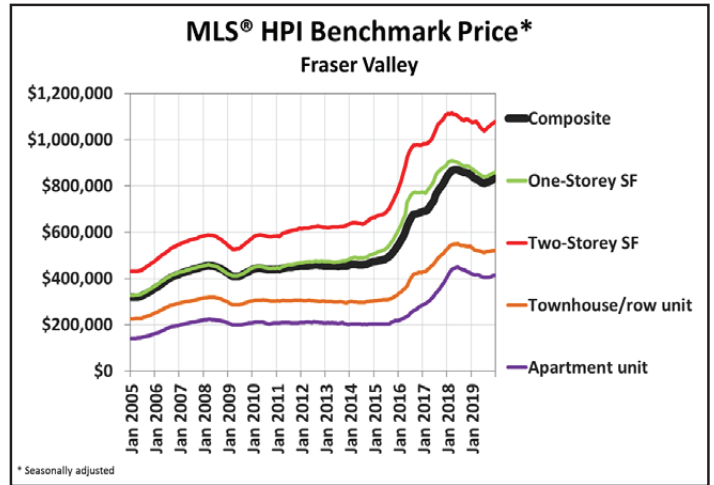
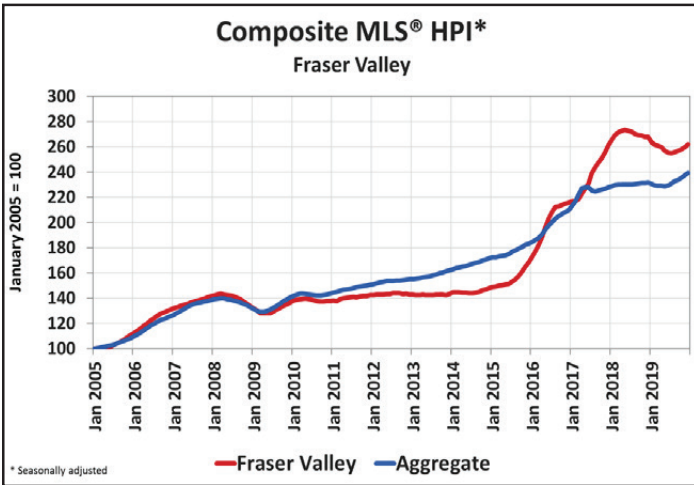


MLS® Home Price Index



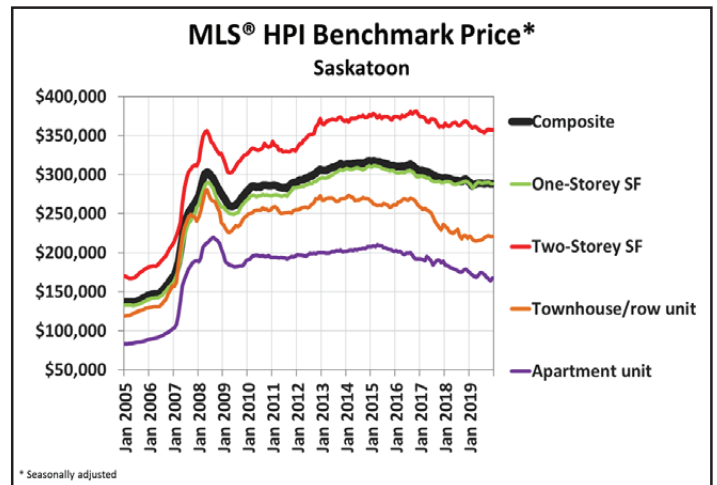
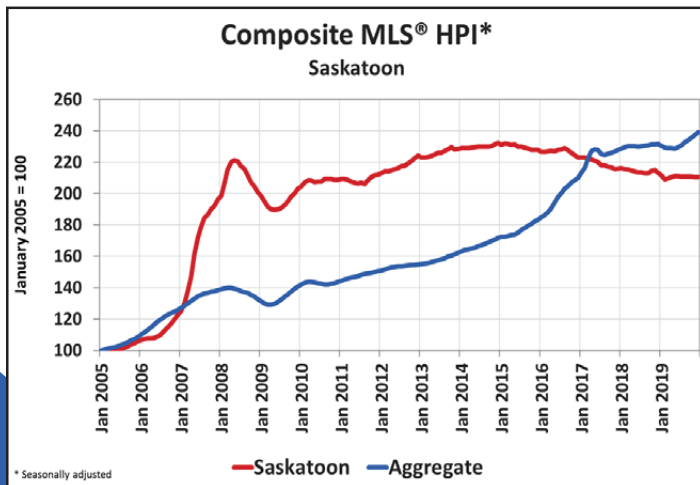
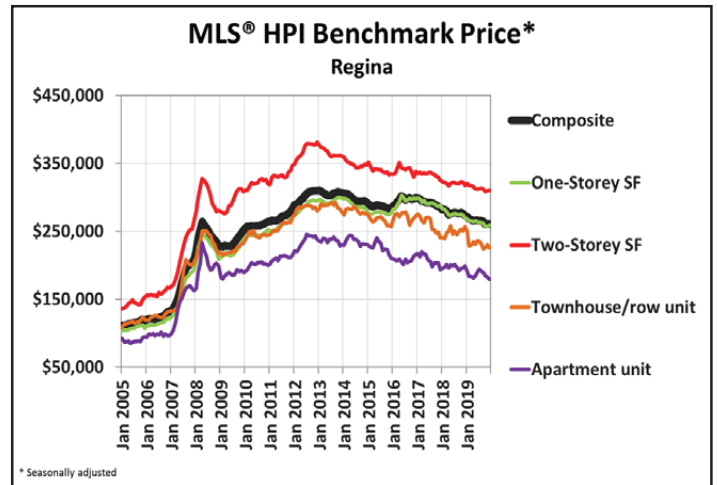
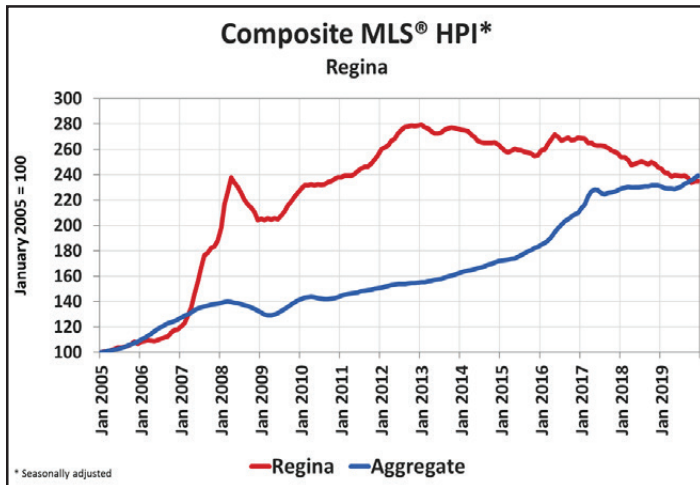
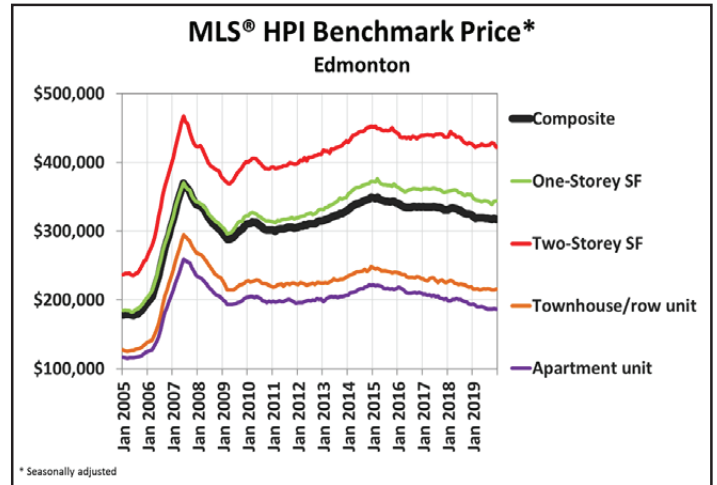
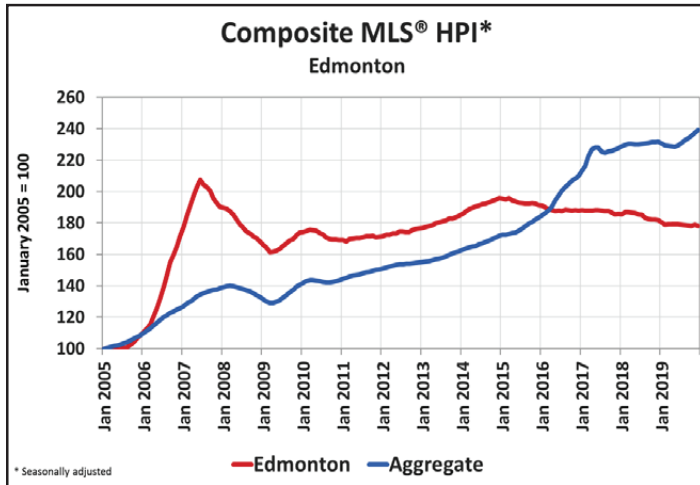


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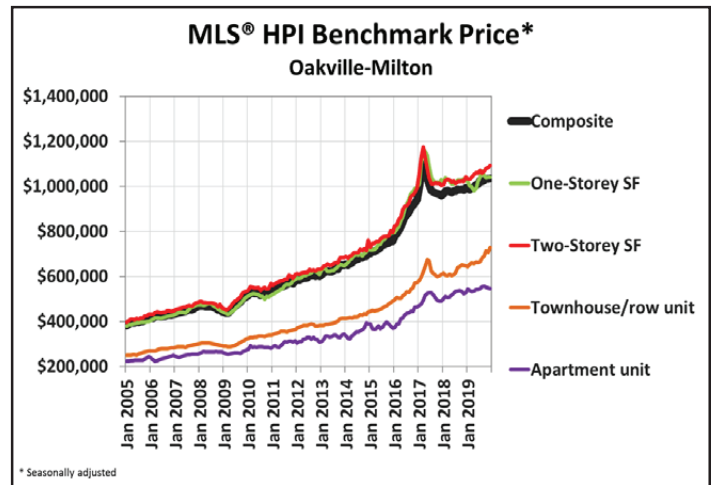
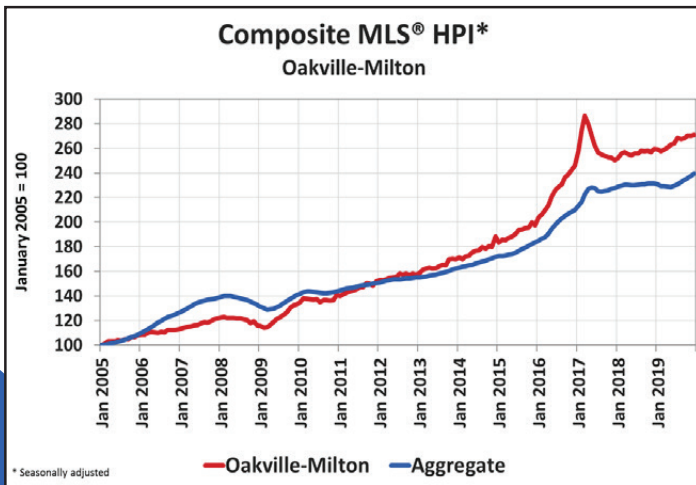
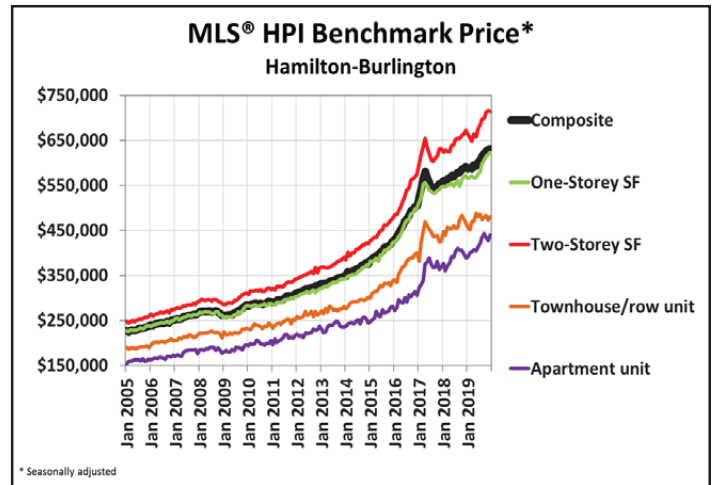
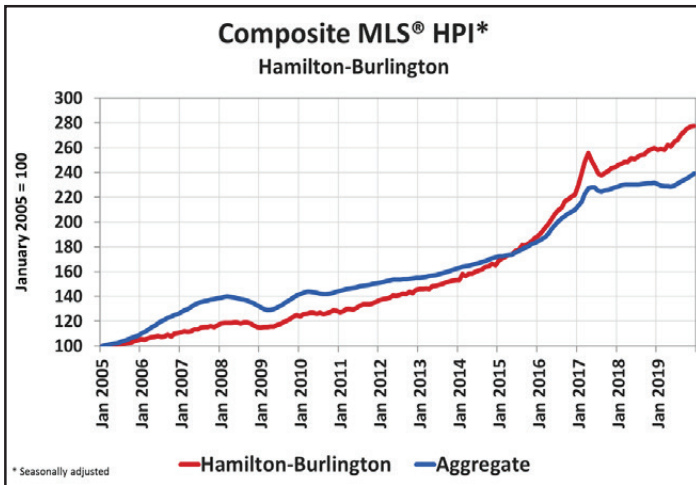
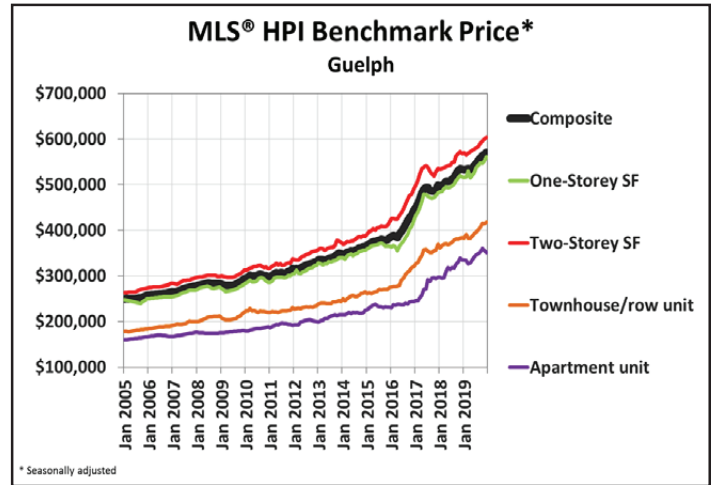
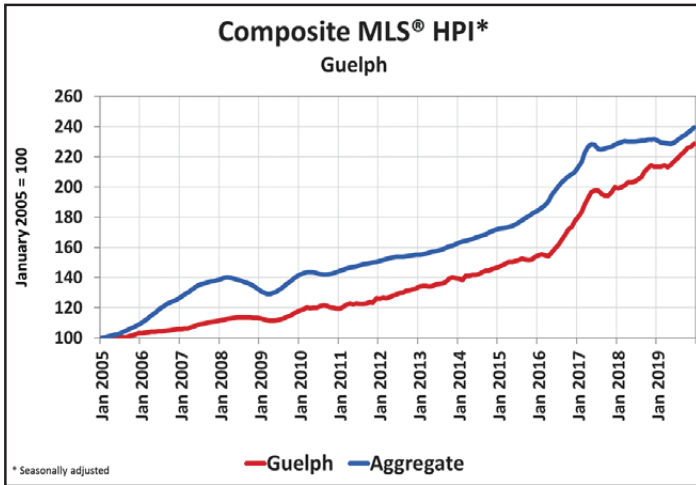


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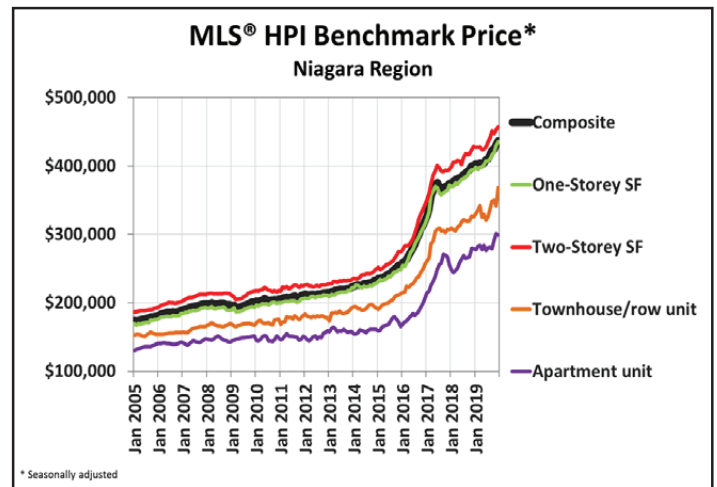
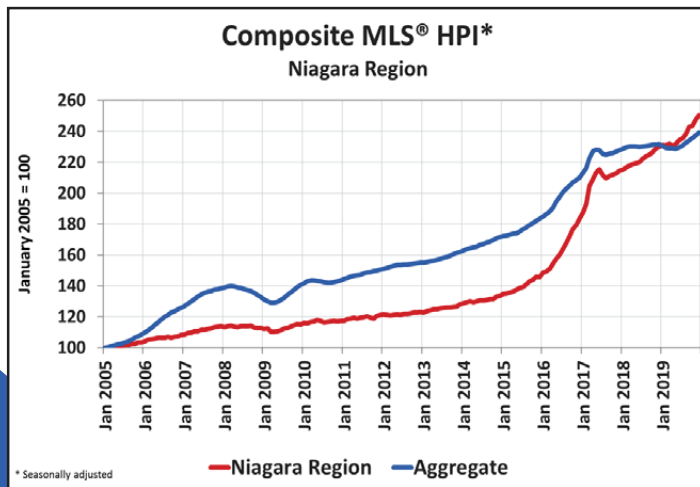
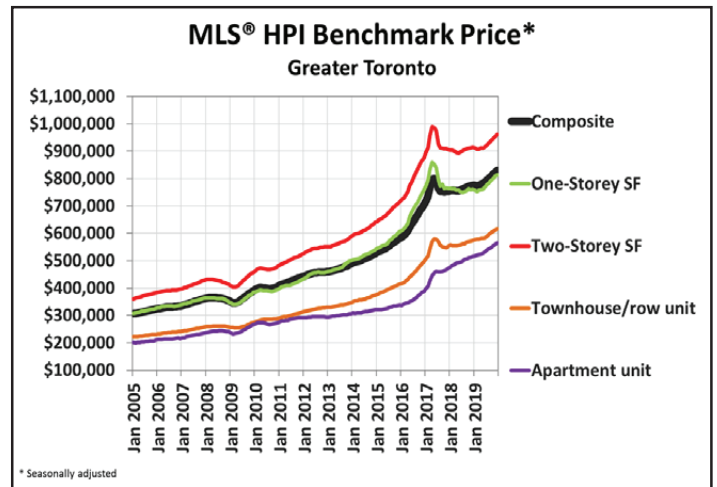
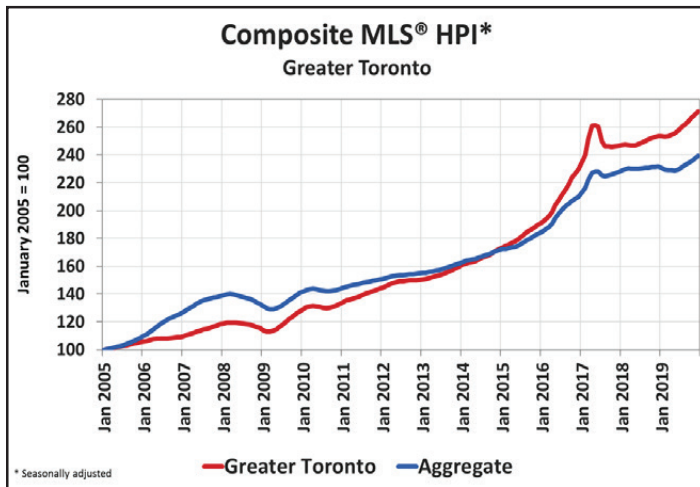
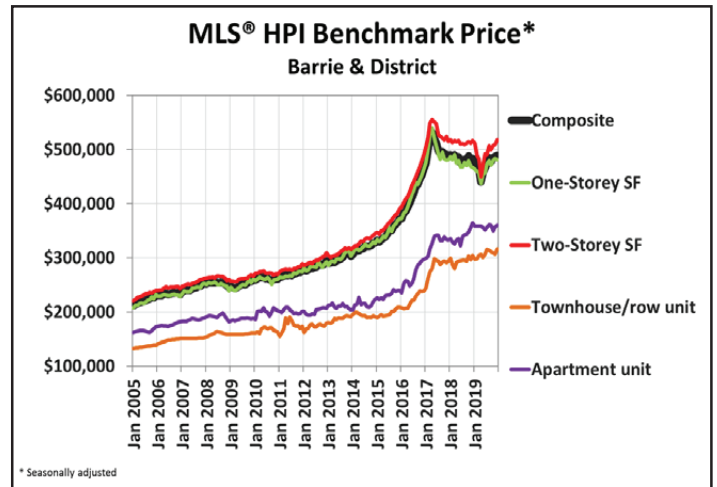
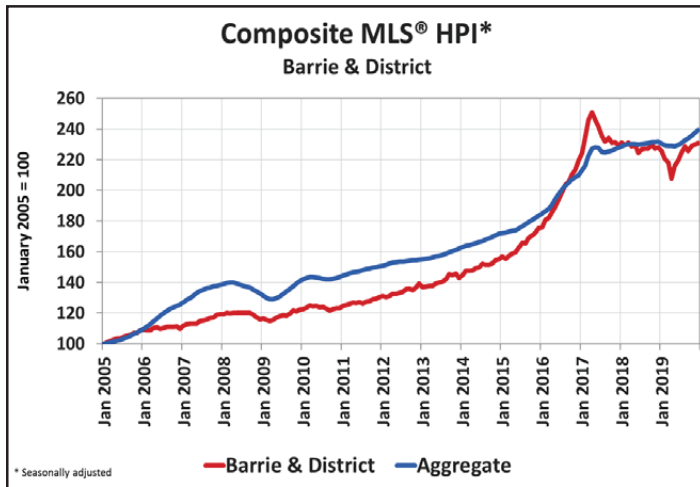


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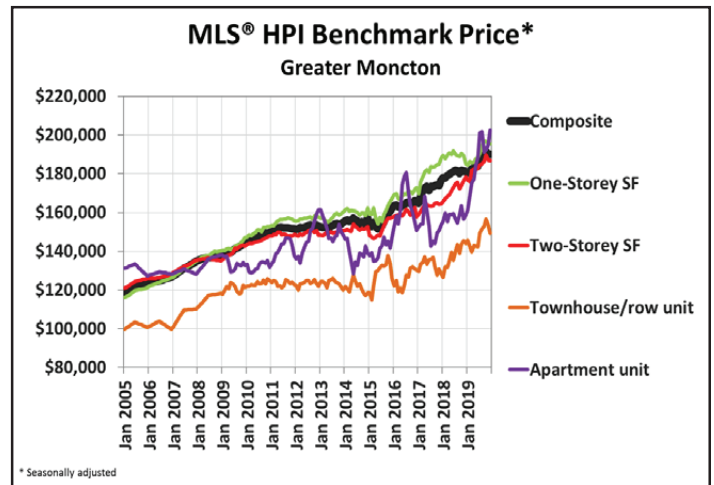
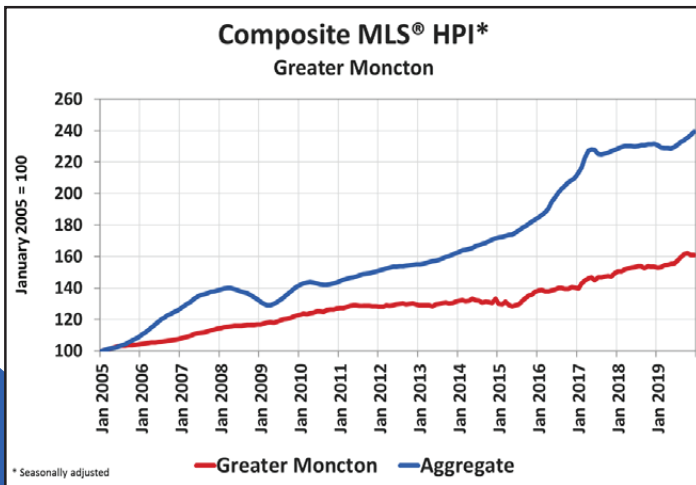
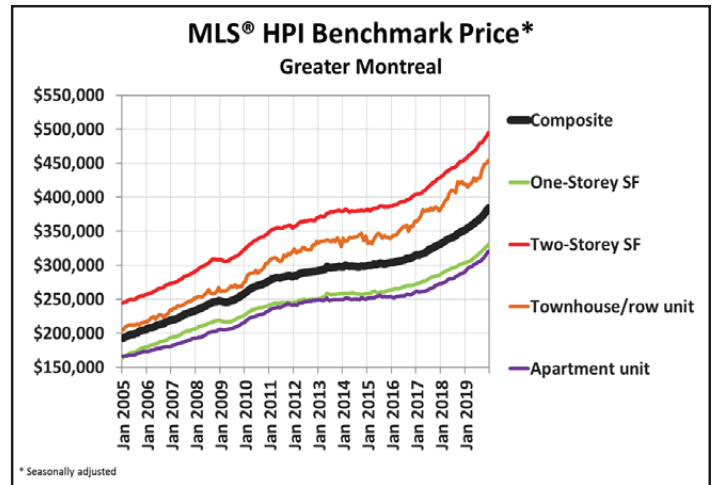
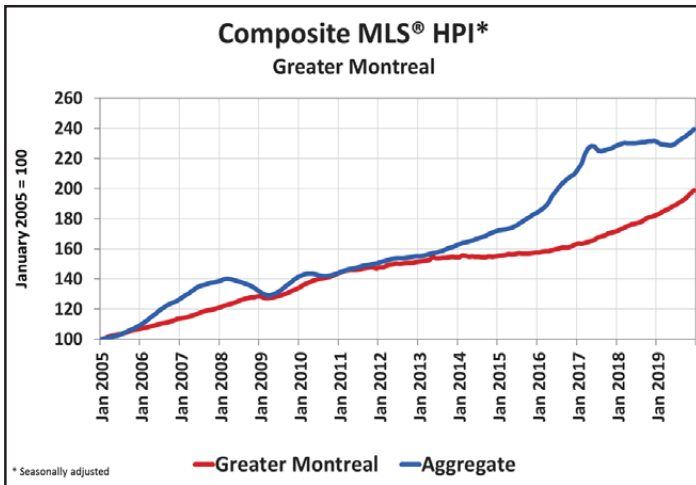
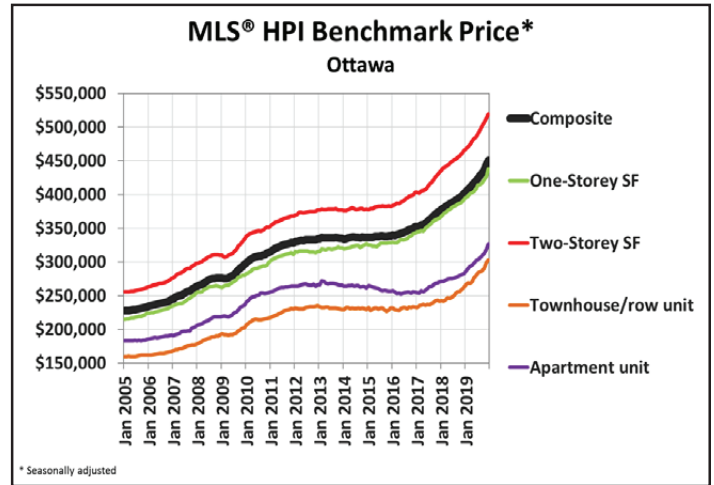
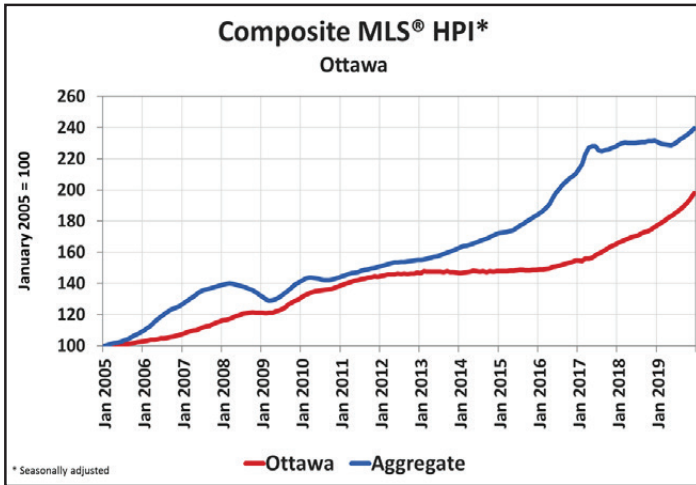


MLS® Home Price Index





MLS® Home Price Index



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2019**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
Fraser Valley	1,305.2	1,230.8	6.0	936.4	568.5	64.7	1,254.5	1,145.7	9.5	862.1	516.5	66.9
Greater Vancouver	3,003.7	2,879.0	4.3	2,127.9	1,154.8	84.3	2,970.8	2,835.0	4.8	2,055.4	1,123.5	83.0
Victoria	459.6	502.0	-8.4	293.3	241.8	21.3	428.0	484.6	-11.7	259.0	226.2	14.5
Calgary	892.2	814.1	9.6	532.4	460.2	15.7	783.9	750.5	4.5	470.3	425.9	10.4
Edmonton	574.2	589.8	-2.6	341.2	344.4	-0.9	571.4	570.0	0.3	332.1	310.0	7.1
Regina	91.0	63.9	42.4	55.2	47.8	15.6	79.6	58.4	36.3	44.5	33.7	32.1
Saskatoon	135.9	124.9	8.8	88.7	80.3	10.4	133.3	130.1	2.5	82.8	68.8	20.4
Winnipeg	356.4	354.7	0.5	197.5	163.1	21.1	340.9	344.0	-0.9	181.9	147.7	23.1
Hamilton-Burlington	665.6	697.3	-4.5	358.1	322.0	11.2	651.6	677.3	-3.8	340.2	304.4	11.8
Kitchener-Waterloo	261.3	296.2	-11.8	144.5	140.0	3.2	249.8	274.8	-9.1	130.2	127.4	2.2
London and St Thomas	390.6	434.2	-10.0	219.0	183.2	19.5	359.8	382.8	-6.0	199.1	161.0	23.7
Niagara Region	280.1	267.6	4.7	171.1	125.7	36.2	251.8	246.0	2.4	146.7	113.7	29.0
Ottawa	719.1	777.6	-7.5	369.2	299.6	23.2	689.0	766.0	-10.1	345.8	273.3	26.5
Sudbury	75.6	74.5	1.5	41.5	27.4	51.4	63.1	63.5	-0.6	32.6	22.2	47.0
Thunder Bay	48.1	45.0	6.8	26.0	25.8	0.6	45.5	44.0	3.4	23.9	22.1	8.3
Greater Toronto†	6,555.3	6,523.7	0.5	3,685.4	2,836.4	29.9	6,644.9	6,609.2	0.5	3,685.4	2,836.4	29.9
Windsor-Essex	229.7	223.9	2.6	139.0	105.4	31.9	209.9	210.7	-0.4	118.7	93.3	27.3
Trois Rivières CMA	23.4	24.6	-4.9	19.3	15.0	28.5	22.2	24.4	-8.9	16.5	13.2	24.6
Montreal CMA	2,103.4	1,966.4	7.0	1,650.9	1,181.1	39.8	1,953.2	1,839.1	6.2	1,498.3	1,099.3	36.3
Gatineau CMA	133.6	139.1	-4.0	84.3	69.1	22.0	127.1	136.6	-7.0	79.4	65.3	21.7
Quebec CMA	212.6	214.1	-0.7	176.5	160.1	10.2	208.4	206.1	1.1	169.1	131.2	28.8
Saguenay CMA	28.5	19.3	47.6	18.4	12.3	48.9	26.6	19.3	37.8	16.7	11.2	48.9
Sherbrooke CMA	55.8	53.9	3.6	48.9	37.7	29.6	50.5	47.7	5.7	43.1	31.0	39.2
Saint John	38.6	37.7	2.4	23.9	20.9	14.7	37.7	36.6	2.9	22.6	19.6	15.2
Halifax-Dartmouth	191.3	218.7	-12.5	108.8	85.0	27.9	190.4	215.0	-11.4	107.2	82.1	30.5
Newfoundland & Labrador	81.8	94.1	-13.1	71.0	68.3	4.0	79.5	93.5	-15.0	66.5	62.6	6.2
Canada	24,034.2	23,839.7	0.8	14,940.9	11,140.8	34.1	23,122.0	22,961.8	0.7	13,949.9	10,371.2	34.5

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2019**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
Fraser Valley	1,688	1,629	3.6	1,247	800	55.9	1,611	1,537	4.8	1,137	739	53.9
Greater Vancouver	3,014	2,911	3.5	2,111	1,149	83.7	2,944	2,840	3.7	2,046	1,094	87.0
Victoria	633	681	-7.0	402	375	7.2	608	638	-4.7	373	325	14.8
Calgary	1,898	1,787	6.2	1,170	1,031	13.5	1,783	1,705	4.6	1,092	985	10.9
Edmonton	1,605	1,608	-0.2	948	876	8.2	1,561	1,555	0.4	922	845	9.1
Regina	302	223	35.4	181	126	43.7	276	209	32.1	164	115	42.6
Saskatoon	409	406	0.7	262	230	13.9	406	392	3.6	252	206	22.3
Winnipeg	1,196	1,179	1.4	674	538	25.3	1,121	1,103	1.6	610	495	23.2
Hamilton-Burlington	1,044	1,129	-7.5	609	580	5.0	1,019	1,100	-7.4	585	563	3.9
Kitchener-Waterloo	456	505	-9.7	254	279	-9.0	435	485	-10.3	236	267	-11.6
London and St Thomas	893	948	-5.8	496	468	6.0	858	911	-5.8	467	434	7.6
Niagara Region	552	559	-1.3	342	312	9.6	518	537	-3.5	310	290	6.9
Ottawa	1,563	1,685	-7.2	822	723	13.7	1,512	1,644	-8.0	775	673	15.2
Sudbury	259	261	-0.8	142	107	32.7	222	224	-0.9	120	86	39.5
Thunder Bay	216	207	4.3	132	119	10.9	196	190	3.2	116	103	12.6
Greater Toronto [†]	7,427	7,609	-2.4	4,399	3,781	16.3	7,480	7,711	-3.0	4,399	3,781	16.3
Windsor-Essex	675	640	5.5	408	337	21.1	620	616	0.6	366	312	17.3
Trois Rivières CMA	133	131	1.5	110	80	37.5	122	130	-6.2	98	74	32.4
Montreal CMA	4,865	4,718	3.1	3,711	2,908	27.6	4,645	4,539	2.3	3,533	2,800	26.2
Gatineau CMA	474	502	-5.6	300	252	19.0	449	477	-5.9	284	240	18.3
Quebec CMA	781	780	0.1	655	513	27.7	743	727	2.2	632	481	31.4
Saguenay CMA	127	109	16.5	92	65	41.5	118	104	13.5	86	63	36.5
Sherbrooke CMA	235	187	25.7	185	138	34.1	210	169	24.3	165	121	36.4
Saint John	226	218	3.7	138	122	13.1	198	195	1.5	120	105	14.3
Halifax-Dartmouth	562	648	-13.3	338	293	15.4	552	631	-12.5	323	275	17.5
Newfoundland & Labrador	359	388	-7.5	309	269	14.9	338	370	-8.6	285	251	13.5
Canada	45,568	45,820	-0.5	28,937	23,646	22.4	43,198	43,610	-0.9	26,976	21,983	22.7

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2019**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
Fraser Valley	2,486	2,531	-1.8	948	978	-3.1	2,228	2,211	0.8	819	857	-4.4
Greater Vancouver	4,782	4,482	6.7	1,843	1,584	16.4	4,499	4,208	6.9	1,666	1,455	14.5
Victoria	1,027	1,009	1.8	394	384	2.6	951	911	4.4	338	315	7.3
Calgary	3,870	3,775	2.5	1,608	1,553	3.5	3,479	3,371	3.2	1,385	1,374	0.8
Edmonton	3,550	3,444	3.1	1,658	1,500	10.5	3,350	3,250	3.1	1,526	1,395	9.4
Regina	558	595	-6.2	250	240	4.2	500	517	-3.3	207	199	4.0
Saskatoon	1,048	962	8.9	513	450	14.0	935	840	11.3	438	410	6.8
Winnipeg	2,152	2,300	-6.4	886	818	8.3	1,872	2,080	-10.0	741	710	4.4
Hamilton-Burlington	1,509	1,562	-3.4	500	548	-8.8	1,409	1,449	-2.8	461	509	-9.4
Kitchener-Waterloo	562	653	-13.9	193	276	-30.1	525	598	-12.2	171	254	-32.7
London and St Thomas	1,240	1,281	-3.2	480	449	6.9	1,146	1,182	-3.0	424	403	5.2
Niagara Region	828	849	-2.5	353	372	-5.1	751	729	3.0	309	325	-4.9
Ottawa	1,922	2,240	-14.2	699	789	-11.4	1,593	2,001	-20.4	542	648	-16.4
Sudbury	394	434	-9.2	171	164	4.3	289	305	-5.2	110	98	12.2
Thunder Bay	315	324	-2.8	110	88	25.0	244	272	-10.3	81	84	-3.6
Greater Toronto [†]	10,701	11,378	-6.0	3,531	4,308	-18.0	10,742	11,397	-5.7	3,531	4,308	-18.0
Windsor-Essex	914	919	-0.5	423	410	3.2	779	806	-3.3	325	330	-1.5
Trois Rivières CMA	195	192	1.6	134	126	6.3	174	169	3.0	122	106	15.1
Montreal CMA	5,749	5,823	-1.3	3,415	3,472	-1.6	5,247	5,353	-2.0	3,071	3,155	-2.7
Gatineau CMA	591	663	-10.9	301	397	-24.2	547	577	-5.2	272	356	-23.6
Quebec CMA	1,325	1,370	-3.3	848	822	3.2	1,220	1,238	-1.5	774	761	1.7
Saguenay CMA	184	194	-5.2	99	126	-21.4	178	180	-1.1	88	110	-20.0
Sherbrooke CMA	289	300	-3.7	215	218	-1.4	233	237	-1.7	175	189	-7.4
Saint John	418	369	13.3	164	207	-20.8	270	290	-6.9	94	135	-30.4
Halifax-Dartmouth	845	749	12.8	332	306	8.5	710	672	5.7	274	266	3.0
Newfoundland & Labrador	1,067	1,063	0.4	420	458	-8.3	896	873	2.6	346	358	-3.4
Canada	72,547	73,819	-1.7	31,411	32,014	-1.9	64,559	65,772	-1.8	26,872	27,758	-3.2

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2019**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
Fraser Valley	762,051	761,303	0.1	750,917	710,593	5.7	769,780	753,871	2.1	758,255	698,928	8.5
Greater Vancouver	1,012,273	1,011,700	0.1	1,008,019	1,005,037	0.3	1,003,733	1,014,851	-1.1	1,004,617	1,026,938	-2.2
Victoria	737,192	723,791	1.9	729,558	644,749	13.2	698,079	730,122	-4.4	694,384	695,998	-0.2
Calgary	464,864	450,473	3.2	455,074	446,375	1.9	440,808	438,910	0.4	430,641	432,368	-0.4
Edmonton	366,903	362,144	1.3	359,913	393,099	-8.4	367,395	364,368	0.8	360,205	366,839	-1.8
Regina	310,815	286,688	8.4	305,155	379,159	-19.5	282,257	283,773	-0.5	271,398	292,948	-7.4
Saskatoon	329,548	318,135	3.6	338,456	349,097	-3.0	325,387	326,513	-0.3	328,593	333,950	-1.6
Winnipeg	299,216	305,687	-2.1	293,036	303,146	-3.3	304,547	309,468	-1.6	298,181	298,389	-0.1
Hamilton-Burlington	611,474	608,821	0.4	588,063	555,169	5.9	608,990	597,695	1.9	581,566	540,637	7.6
Kitchener-Waterloo	571,207	589,604	-3.1	569,022	501,886	13.4	560,444	574,340	-2.4	551,530	477,071	15.6
London and St Thomas	444,014	460,260	-3.5	441,470	391,486	12.8	431,159	426,750	1.0	426,332	370,886	14.9
Niagara Region	499,247	468,009	6.7	500,396	402,748	24.2	484,720	453,670	6.8	473,278	392,053	20.7
Ottawa	457,572	463,949	-1.4	449,194	414,453	8.4	457,695	465,366	-1.6	446,148	406,137	9.9
Sudbury	292,705	284,529	2.9	292,553	256,413	14.1	275,125	286,212	-3.9	271,605	257,728	5.4
Thunder Bay	216,056	217,706	-0.8	196,793	216,923	-9.3	230,592	230,545	0.0	206,287	214,468	-3.8
Greater Toronto†	871,217	847,151	2.8	837,788	750,180	11.7	871,029	846,812	2.9	837,788	750,180	11.7
Windsor-Essex	345,991	345,529	0.1	340,744	312,784	8.9	330,170	333,815	-1.1	324,451	298,936	8.5
Trois Rivières CMA	175,079	179,948	-2.7	n/a	n/a	-	169,081	177,430	-4.7	169,081	179,734	-5.9
Montreal CMA	428,446	413,640	3.6	n/a	n/a	-	429,228	418,672	2.5	430,451	393,116	9.5
Gatineau CMA	284,076	276,564	2.7	n/a	n/a	-	292,348	290,636	0.6	285,466	270,529	5.5
Quebec CMA	264,604	275,486	-4.0	n/a	n/a	-	268,258	276,467	-3.0	267,125	272,195	-1.9
Saguenay CMA	203,546	179,694	13.3	n/a	n/a	-	205,113	181,342	13.1	195,614	177,776	10.0
Sherbrooke CMA	250,745	298,058	-15.9	n/a	n/a	-	259,217	306,892	-15.5	261,681	245,124	6.8
Saint John	173,521	174,819	-0.7	173,521	171,162	1.4	188,411	191,896	-1.8	188,411	186,901	0.8
Halifax-Dartmouth	325,184	333,975	-2.6	321,923	290,269	10.9	333,846	341,514	-2.2	331,769	298,518	11.1
Newfoundland & Labrador	227,567	239,080	-4.8	229,779	253,911	-9.5	233,455	242,985	-3.9	233,420	249,565	-6.5
Canada	519,802	519,149	0.1	516,324	471,149	9.6	525,461	525,882	-0.1	517,124	471,783	9.6

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fcq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2019**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly change	Dec 2019	Dec 2018	year-over-year change	Dec 2019	Nov 2019	monthly change	Dec 2019	Dec 2018	year-over-year change
Fraser Valley	67.9	64.4	3.5	50.8	48.8	2.0	72.3	69.5	2.8	53.2	50.7	2.5
Greater Vancouver	63.0	64.9	-1.9	46.9	44.6	2.3	65.4	67.5	-2.1	48.2	45.5	2.7
Victoria	61.6	67.5	-5.9	57.8	58.4	-0.6	63.9	70.0	-6.1	60.3	61.3	-1.0
Calgary	49.0	47.3	1.7	49.4	44.2	5.2	51.3	50.6	0.7	52.6	46.5	6.1
Edmonton	45.2	46.7	-1.5	46.8	43.4	3.4	46.6	47.8	-1.2	48.3	44.4	3.9
Regina	54.1	37.5	16.6	44.5	39.5	5.0	55.2	40.4	14.8	47.6	42.3	5.3
Saskatoon	39.0	42.2	-3.2	40.1	37.9	2.2	43.4	46.7	-3.3	42.6	39.6	3.0
Winnipeg	55.6	51.3	4.3	53.1	53.5	-0.4	59.9	53.0	6.9	56.3	56.5	-0.2
Hamilton-Burlington	69.2	72.3	-3.1	65.6	60.0	5.6	72.3	75.9	-3.6	68.0	61.5	6.5
Kitchener-Waterloo	81.1	77.3	3.8	68.0	65.2	2.8	82.9	81.1	1.8	70.5	67.5	3.0
London and St Thomas	72.0	74.0	-2.0	70.4	72.0	-1.6	74.9	77.1	-2.2	72.9	75.4	-2.5
Niagara Region	66.7	65.8	0.9	57.9	56.9	1.0	69.0	73.7	-4.7	61.2	59.3	1.9
Ottawa	81.3	75.2	6.1	73.2	65.2	8.0	94.9	82.2	12.7	77.8	69.7	8.1
Sudbury	65.7	60.1	5.6	60.4	53.7	6.7	76.8	73.4	3.4	71.2	62.4	8.8
Thunder Bay	68.6	63.9	4.7	64.4	66.5	-2.1	80.3	69.9	10.4	69.8	71.1	-1.3
Greater Toronto [†]	69.4	66.9	2.5	57.8	50.1	7.7	69.6	67.7	1.9	57.8	50.1	7.7
Windsor-Essex	73.9	69.6	4.3	65.9	70.4	-4.5	79.6	76.4	3.2	70.4	75.6	-5.2
Trois Rivières CMA	68.2	68.2	0.0	66.9	56.7	10.2	70.1	76.9	-6.8	72.3	60.8	11.5
Montreal CMA	84.6	81.0	3.6	75.2	67.1	8.1	88.5	84.8	3.7	78.4	69.7	8.7
Gatineau CMA	80.2	75.7	4.5	67.1	53.9	13.2	82.1	82.7	-0.6	72.6	57.3	15.3
Quebec CMA	58.9	56.9	2.0	55.8	49.8	6.0	60.9	58.7	2.2	58.1	51.9	6.2
Saguenay CMA	69.0	56.2	12.8	56.8	45.1	11.7	66.3	57.8	8.5	59.6	47.3	12.3
Sherbrooke CMA	81.3	62.3	19.0	65.2	58.2	7.0	90.1	71.3	18.8	69.9	61.8	8.1
Saint John	54.1	59.1	-5.0	55.3	47.6	7.7	73.3	67.2	6.1	65.4	54.3	11.1
Halifax-Dartmouth	66.5	86.5	-20.0	73.2	59.4	13.8	77.7	93.9	-16.2	78.6	64.7	13.9
Newfoundland & Labrador	33.6	36.5	-2.9	32.1	28.8	3.3	37.7	42.4	-4.7	36.6	32.9	3.7
Canada	62.8	62.1	0.7	56.7	52.4	4.3	66.9	66.3	0.6	59.7	54.9	4.8

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
2019 Annual**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
Fraser Valley	11,226.7	11,824.0	-5.1	11,226.7	11,824.0	-5.1	10,597.8	11,094.0	-4.5	10,597.8	11,094.0	-4.5
Greater Vancouver	25,997.3	26,990.0	-3.7	25,997.3	26,990.0	-3.7	25,341.9	26,264.3	-3.5	25,341.9	26,264.3	-3.5
Victoria	4,926.0	4,992.9	-1.3	4,926.0	4,992.9	-1.3	4,746.4	4,743.3	0.1	4,746.4	4,743.3	0.1
Calgary	10,122.7	10,390.0	-2.6	10,122.7	10,390.0	-2.6	9,280.8	9,458.4	-1.9	9,280.8	9,458.4	-1.9
Edmonton	6,956.4	7,198.2	-3.4	6,956.4	7,198.2	-3.4	6,753.1	6,924.4	-2.5	6,753.1	6,924.4	-2.5
Regina	1,008.5	1,016.9	-0.8	1,008.5	1,016.9	-0.8	929.3	919.0	1.1	929.3	919.0	1.1
Saskatoon	1,555.7	1,524.4	2.1	1,555.7	1,524.4	2.1	1,475.7	1,411.7	4.5	1,475.7	1,411.7	4.5
Winnipeg	4,059.1	3,758.3	8.0	4,059.1	3,758.3	8.0	3,886.1	3,611.9	7.6	3,886.1	3,611.9	7.6
Hamilton-Burlington	7,897.3	6,888.8	14.6	7,897.3	6,888.8	14.6	7,625.2	6,601.2	15.5	7,625.2	6,601.2	15.5
Kitchener-Waterloo	3,335.3	3,053.7	9.2	3,335.3	3,053.7	9.2	3,112.6	2,816.9	10.5	3,112.6	2,816.9	10.5
London and St Thomas	4,461.6	3,896.2	14.5	4,461.6	3,896.2	14.5	4,135.8	3,595.1	15.0	4,135.8	3,595.1	15.0
Niagara Region	2,889.7	2,479.1	16.6	2,889.7	2,479.1	16.6	2,659.4	2,257.9	17.8	2,659.4	2,257.9	17.8
Ottawa	8,751.8	7,547.2	16.0	8,751.8	7,547.2	16.0	8,374.2	7,238.0	15.7	8,374.2	7,238.0	15.7
Sudbury	790.9	704.6	12.2	790.9	704.6	12.2	682.0	630.8	8.1	682.0	630.8	8.1
Thunder Bay	557.6	537.7	3.7	557.6	537.7	3.7	527.2	513.8	2.6	527.2	513.8	2.6
Greater Toronto [†]	72,302.6	61,838.0	16.9	72,302.6	61,838.0	16.9	72,302.6	61,838.0	16.9	72,302.6	61,838.0	16.9
Windsor-Essex	2,538.3	2,163.0	17.4	2,538.3	2,163.0	17.4	2,314.6	1,955.1	18.4	2,314.6	1,955.1	18.4
Trois Rivières CMA	268.8	203.7	31.9	268.8	203.7	31.9	241.3	181.8	32.7	241.3	181.8	32.7
Montreal CMA	21,481.5	18,686.9	15.0	21,481.5	18,686.9	15.0	20,284.0	17,625.0	15.1	20,284.0	17,625.0	15.1
Gatineau CMA	1,451.3	1,235.6	17.5	1,451.3	1,235.6	17.5	1,392.0	1,176.0	18.4	1,392.0	1,176.0	18.4
Quebec CMA	2,482.2	2,118.8	17.2	2,482.2	2,118.8	17.2	2,297.3	1,953.5	17.6	2,297.3	1,953.5	17.6
Saguenay CMA	268.7	229.7	17.0	268.7	229.7	17.0	252.8	215.7	17.2	252.8	215.7	17.2
Sherbrooke CMA	591.4	519.9	13.8	591.4	519.9	13.8	512.8	456.5	12.3	512.8	456.5	12.3
Saint John	448.7	410.5	9.3	448.7	410.5	9.3	420.7	381.9	10.2	420.7	381.9	10.2
Halifax-Dartmouth	2,218.2	1,841.0	20.5	2,218.2	1,841.0	20.5	2,156.2	1,793.8	20.2	2,156.2	1,793.8	20.2
Newfoundland & Labrador	1,030.7	971.6	6.1	1,030.7	971.6	6.1	986.0	928.8	6.2	986.0	928.8	6.2
Canada	256,185.3	235,548.8	8.8	256,185.3	235,548.8	8.8	244,872.3	224,407.3	9.1	244,872.3	224,407.3	9.1

[†] in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
2019 Annual**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
Fraser Valley	15,535	15,640	-0.7	15,535	15,640	-0.7	14,683	14,837	-1.0	14,683	14,837	-1.0
Greater Vancouver	26,478	25,830	2.5	26,479	25,830	2.5	25,680	25,051	2.5	25,681	25,051	2.5
Victoria	7,254	7,150	1.5	7,255	7,150	1.5	6,891	6,770	1.8	6,892	6,770	1.8
Calgary	22,094	21,758	1.5	22,095	21,757	1.6	20,939	20,534	2.0	20,938	20,534	2.0
Edmonton	19,050	19,097	-0.2	19,049	19,096	-0.2	18,523	18,485	0.2	18,524	18,486	0.2
Regina	3,272	3,167	3.3	3,273	3,167	3.3	3,106	3,030	2.5	3,105	3,030	2.5
Saskatoon	4,788	4,595	4.2	4,788	4,596	4.2	4,553	4,313	5.6	4,553	4,314	5.5
Winnipeg	13,663	12,721	7.4	13,662	12,721	7.4	12,825	11,978	7.1	12,825	11,979	7.1
Hamilton-Burlington	13,247	12,092	9.6	13,246	12,092	9.5	12,951	11,762	10.1	12,953	11,762	10.1
Kitchener-Waterloo	6,149	6,085	1.1	6,150	6,083	1.1	5,903	5,835	1.2	5,903	5,833	1.2
London and St Thomas	10,624	10,259	3.6	10,624	10,258	3.6	10,086	9,741	3.5	10,086	9,740	3.6
Niagara Region	6,429	6,056	6.2	6,431	6,053	6.2	6,000	5,592	7.3	6,002	5,593	7.3
Ottawa	19,659	18,425	6.7	19,660	18,425	6.7	18,884	17,698	6.7	18,882	17,699	6.7
Sudbury	2,979	2,819	5.7	2,977	2,818	5.6	2,512	2,398	4.8	2,512	2,397	4.8
Thunder Bay	2,427	2,427	0.0	2,425	2,426	0.0	2,204	2,204	0.0	2,205	2,204	0.0
Greater Toronto ¹	88,222	78,478	12.4	88,223	78,477	12.4	88,223	78,478	12.4	88,223	78,477	12.4
Windsor-Essex	7,515	7,158	5.0	7,516	7,159	5.0	7,019	6,636	5.8	7,019	6,636	5.8
Trois Rivières CMA	1,480	1,202	23.1	1,480	1,202	23.1	1,385	1,115	24.2	1,385	1,114	24.3
Montreal CMA	53,146	48,300	10.0	53,145	48,300	10.0	51,396	46,686	10.1	51,396	46,687	10.1
Gatineau CMA	5,435	4,762	14.1	5,433	4,762	14.1	5,161	4,499	14.7	5,161	4,499	14.7
Quebec CMA	8,760	7,525	16.4	8,757	7,526	16.4	8,318	7,159	16.2	8,317	7,159	16.2
Saguenay CMA	1,447	1,231	17.5	1,446	1,231	17.5	1,356	1,163	16.6	1,356	1,164	16.5
Sherbrooke CMA	2,227	2,077	7.2	2,229	2,077	7.3	1,999	1,866	7.1	2,000	1,866	7.2
Saint John	2,572	2,343	9.8	2,573	2,343	9.8	2,291	2,064	11.0	2,292	2,064	11.0
Halifax-Dartmouth	7,084	6,235	13.6	7,085	6,236	13.6	6,698	5,944	12.7	6,698	5,945	12.7
Newfoundland & Labrador	4,353	3,979	9.4	4,354	3,980	9.4	4,086	3,726	9.7	4,086	3,728	9.6
Canada	517,226	486,984	6.2	517,229	486,982	6.2	488,837	459,026	6.5	488,828	459,032	6.5

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
2019 Annual**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
Fraser Valley	30,571	32,059	-4.6	30,571	32,057	-4.6	27,581	29,259	-5.7	27,580	29,259	-5.7
Greater Vancouver	56,444	57,912	-2.5	56,444	57,913	-2.5	53,287	55,085	-3.3	53,287	55,086	-3.3
Victoria	12,551	12,246	2.5	12,552	12,245	2.5	11,427	11,044	3.5	11,427	11,044	3.5
Calgary	44,755	49,173	-9.0	44,755	49,174	-9.0	39,790	44,167	-9.9	39,789	44,168	-9.9
Edmonton	40,678	43,981	-7.5	40,678	43,982	-7.5	38,373	41,665	-7.9	38,373	41,665	-7.9
Regina	7,360	8,027	-8.3	7,360	8,026	-8.3	6,519	7,168	-9.1	6,520	7,168	-9.0
Saskatoon	11,939	12,126	-1.5	11,937	12,126	-1.6	10,683	10,901	-2.0	10,684	10,900	-2.0
Winnipeg	25,741	23,766	8.3	25,741	23,765	8.3	22,783	21,218	7.4	22,783	21,217	7.4
Hamilton-Burlington	20,183	20,168	0.1	20,183	20,170	0.1	19,059	19,136	-0.4	19,059	19,136	-0.4
Kitchener-Waterloo	9,038	9,327	-3.1	9,038	9,328	-3.1	8,367	8,636	-3.1	8,369	8,636	-3.1
London and St Thomas	15,101	14,251	6.0	15,100	14,251	6.0	13,830	12,923	7.0	13,830	12,922	7.0
Niagara Region	11,104	10,631	4.4	11,104	10,633	4.4	9,798	9,427	3.9	9,802	9,426	4.0
Ottawa	26,848	28,273	-5.0	26,850	28,274	-5.0	24,256	25,406	-4.5	24,256	25,406	-4.5
Sudbury	4,927	5,243	-6.0	4,927	5,243	-6.0	3,526	3,839	-8.2	3,526	3,840	-8.2
Thunder Bay	3,768	3,649	3.3	3,768	3,648	3.3	3,158	3,103	1.8	3,159	3,102	1.8
Greater Toronto [†]	152,710	156,627	-2.5	152,710	156,630	-2.5	152,712	156,631	-2.5	152,710	156,630	-2.5
Windsor-Essex	11,396	10,174	12.0	11,397	10,174	12.0	9,976	8,781	13.6	9,975	8,780	13.6
Trois Rivières CMA	2,211	2,120	4.3	2,211	2,120	4.3	1,918	1,832	4.7	1,915	1,832	4.5
Montreal CMA	70,698	71,959	-1.8	70,698	71,958	-1.8	65,547	66,962	-2.1	65,546	66,962	-2.1
Gatineau CMA	8,090	8,842	-8.5	8,091	8,842	-8.5	7,111	7,853	-9.4	7,110	7,856	-9.5
Quebec CMA	15,691	15,114	3.8	15,690	15,114	3.8	14,322	13,786	3.9	14,322	13,786	3.9
Saguenay CMA	2,548	2,728	-6.6	2,548	2,728	-6.6	2,276	2,459	-7.4	2,277	2,459	-7.4
Sherbrooke CMA	3,420	3,571	-4.2	3,421	3,571	-4.2	2,861	3,019	-5.2	2,860	3,019	-5.3
Saint John	4,655	4,926	-5.5	4,655	4,926	-5.5	3,503	3,802	-7.9	3,504	3,804	-7.9
Halifax-Dartmouth	9,683	10,491	-7.7	9,682	10,491	-7.7	8,524	9,193	-7.3	8,523	9,194	-7.3
Newfoundland & Labrador	13,565	13,830	-1.9	13,567	13,831	-1.9	11,150	11,313	-1.4	11,152	11,315	-1.4
Canada	912,600	928,972	-1.8	912,596	928,977	-1.8	818,160	835,506	-2.1	818,172	835,512	-2.1

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
2019 Annual**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
Fraser Valley	725,016	751,747	-3.6	722,672	756,010	-4.4	724,138	744,175	-2.7	721,775	747,725	-3.5
Greater Vancouver	984,133	1,039,948	-5.4	981,809	1,044,908	-6.0	988,935	1,044,333	-5.3	986,797	1,048,435	-5.9
Victoria	679,670	696,223	-2.4	678,973	698,303	-2.8	687,722	700,611	-1.8	688,689	700,630	-1.7
Calgary	457,435	475,399	-3.8	458,143	477,545	-4.1	441,769	458,343	-3.6	443,254	460,619	-3.8
Edmonton	363,153	376,241	-3.5	365,187	376,946	-3.1	362,451	373,053	-2.8	364,558	374,577	-2.7
Regina	307,308	325,494	-5.6	308,122	321,097	-4.0	297,273	301,610	-1.4	299,299	303,302	-1.3
Saskatoon	324,329	332,197	-2.4	324,925	331,685	-2.0	323,296	327,485	-1.3	324,120	327,248	-1.0
Winnipeg	295,651	293,842	0.6	297,111	295,440	0.6	301,420	299,647	0.6	303,008	301,518	0.5
Hamilton-Burlington	593,814	568,486	4.5	596,205	569,695	4.7	586,608	558,684	5.0	588,683	561,232	4.9
Kitchener-Waterloo	541,188	501,685	7.9	542,323	502,010	8.0	526,167	481,885	9.2	527,283	482,931	9.2
London and St Thomas	420,000	378,811	10.9	419,955	379,819	10.6	409,742	368,274	11.3	410,050	369,104	11.1
Niagara Region	449,201	408,905	9.9	449,344	409,561	9.7	442,406	402,353	10.0	443,086	403,707	9.8
Ottawa	443,244	407,701	8.7	445,156	409,618	8.7	440,671	406,208	8.5	443,504	408,951	8.4
Sudbury	265,286	247,673	7.1	265,676	250,049	6.2	269,170	259,772	3.6	271,510	263,167	3.2
Thunder Bay	227,451	219,428	3.7	229,931	221,648	3.7	236,389	230,761	2.4	239,098	233,101	2.6
Greater Toronto [†]	816,888	783,667	4.2	819,544	787,976	4.0	816,906	783,670	4.2	819,544	787,976	4.0
Windsor-Essex	335,844	301,892	11.2	337,718	302,136	11.8	328,075	292,789	12.1	329,760	294,619	11.9
Trois Rivières CMA	180,908	169,236	6.9	n/a	n/a	-	174,097	164,074	6.1	174,754	163,877	6.6
Montreal CMA	406,511	389,434	4.4	n/a	n/a	-	409,794	386,236	6.1	408,401	384,713	6.2
Gatineau CMA	267,210	258,822	3.2	n/a	n/a	-	273,742	261,985	4.5	273,965	262,919	4.2
Quebec CMA	283,115	283,231	0.0	n/a	n/a	-	277,274	273,835	1.3	277,232	273,158	1.5
Saguenay CMA	185,456	185,969	-0.3	n/a	n/a	-	185,388	184,522	0.5	186,091	185,879	0.1
Sherbrooke CMA	266,646	251,183	6.2	n/a	n/a	-	258,205	244,917	5.4	256,385	243,793	5.2
Saint John	173,961	174,897	-0.5	174,369	175,187	-0.5	183,072	184,754	-0.9	183,533	185,006	-0.8
Halifax-Dartmouth	312,626	293,950	6.4	313,087	295,227	6.0	321,643	300,924	6.9	321,910	301,736	6.7
Newfoundland & Labrador	236,439	243,799	-3.0	236,724	244,131	-3.0	240,930	248,681	-3.1	241,305	249,140	-3.1
Canada	494,794	482,830	2.5	495,303	483,691	2.4	500,216	487,758	2.6	500,938	488,871	2.5

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
2019 Annual**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	change	2019	2018	change	2019	2018	change	2019	2018	change
Fraser Valley	50.8	48.8	2.0	50.8	48.8	2.0	53.2	50.7	2.5	53.2	50.7	2.5
Greater Vancouver	46.9	44.6	2.3	46.9	44.6	2.3	48.2	45.5	2.7	48.2	45.5	2.7
Victoria	57.8	58.4	-0.6	57.8	58.4	-0.6	60.3	61.3	-1.0	60.3	61.3	-1.0
Calgary	49.4	44.2	5.2	49.4	44.2	5.2	52.6	46.5	6.1	52.6	46.5	6.1
Edmonton	46.8	43.4	3.4	46.8	43.4	3.4	48.3	44.4	3.9	48.3	44.4	3.9
Regina	44.5	39.5	5.0	44.5	39.5	5.0	47.6	42.3	5.3	47.6	42.3	5.3
Saskatoon	40.1	37.9	2.2	40.1	37.9	2.2	42.6	39.6	3.0	42.6	39.6	3.0
Winnipeg	53.1	53.5	-0.4	53.1	53.5	-0.4	56.3	56.5	-0.2	56.3	56.5	-0.2
Hamilton-Burlington	65.6	60.0	5.6	65.6	60.0	5.6	68.0	61.5	6.5	68.0	61.5	6.5
Kitchener-Waterloo	68.0	65.2	2.8	68.0	65.2	2.8	70.6	67.6	3.0	70.5	67.5	3.0
London and St Thomas	70.4	72.0	-1.6	70.4	72.0	-1.6	72.9	75.4	-2.5	72.9	75.4	-2.5
Niagara Region	57.9	57.0	0.9	57.9	56.9	1.0	61.2	59.3	1.9	61.2	59.3	1.9
Ottawa	73.2	65.2	8.0	73.2	65.2	8.0	77.9	69.7	8.2	77.8	69.7	8.1
Sudbury	60.5	53.8	6.7	60.4	53.7	6.7	71.2	62.5	8.7	71.2	62.4	8.8
Thunder Bay	64.4	66.5	-2.1	64.4	66.5	-2.1	69.8	71.0	-1.2	69.8	71.1	-1.3
Greater Toronto [†]	57.8	50.1	7.7	57.8	50.1	7.7	57.8	50.1	7.7	57.8	50.1	7.7
Windsor-Essex	65.9	70.4	-4.5	65.9	70.4	-4.5	70.4	75.6	-5.2	70.4	75.6	-5.2
Trois Rivières CMA	66.9	56.7	10.2	66.9	56.7	10.2	72.2	60.9	11.3	72.3	60.8	11.5
Montreal CMA	75.2	67.1	8.1	75.2	67.1	8.1	78.4	69.7	8.7	78.4	69.7	8.7
Gatineau CMA	67.2	53.9	13.3	67.1	53.9	13.2	72.6	57.3	15.3	72.6	57.3	15.3
Quebec CMA	55.8	49.8	6.0	55.8	49.8	6.0	58.1	51.9	6.2	58.1	51.9	6.2
Saguenay CMA	56.8	45.1	11.7	56.8	45.1	11.7	59.6	47.3	12.3	59.6	47.3	12.3
Sherbrooke CMA	65.1	58.2	6.9	65.2	58.2	7.0	69.9	61.8	8.1	69.9	61.8	8.1
Saint John	55.3	47.6	7.7	55.3	47.6	7.7	65.4	54.3	11.1	65.4	54.3	11.1
Halifax-Dartmouth	73.2	59.4	13.8	73.2	59.4	13.8	78.6	64.7	13.9	78.6	64.7	13.9
Newfoundland & Labrador	32.1	28.8	3.3	32.1	28.8	3.3	36.6	32.9	3.7	36.6	32.9	3.7
Canada	56.7	52.4	4.3	56.7	52.4	4.3	59.7	54.9	4.8	59.7	54.9	4.8

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

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Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
December 2019**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
British Columbia	6,205.2	6,023.0	3.0	4,229.7	2,646.7	59.8	5,978.1	5,756.3	3.9	3,948.9	2,435.8	62.1
Alberta	1,846.6	1,798.6	2.7	1,094.7	999.0	9.6	1,672.9	1,664.1	0.5	977.6	912.1	7.2
Saskatchewan	283.1	237.2	19.4	176.8	157.7	12.2	261.7	234.5	11.6	154.2	128.0	20.5
Manitoba	394.3	391.3	0.8	217.2	177.8	22.1	374.2	378.4	-1.1	197.8	159.7	23.9
Ontario	11,594.5	11,780.9	-1.6	6,422.2	5,058.1	27.0	11,360.7	11,545.3	-1.6	6,126.4	4,828.2	26.9
Quebec	3,118.1	2,987.5	4.4	2,429.1	1,802.6	34.8	2,900.9	2,782.1	4.3	2,193.4	1,630.7	34.5
New Brunswick	150.3	151.0	-0.4	90.3	72.7	24.1	144.6	145.0	-0.3	83.9	66.3	26.7
Nova Scotia	290.1	301.6	-3.8	166.5	123.8	34.6	284.6	294.6	-3.4	161.8	115.4	40.2
Prince Edward Island	44.0	43.2	1.8	29.3	23.8	22.9	39.9	38.9	2.5	26.5	21.9	21.0
Newfoundland & Labrador	81.8	94.1	-13.1	71.0	68.3	4.0	79.5	93.5	-15.0	66.5	62.6	6.2
Northwest Territories	8.3	9.2	-10.2	4.2	3.5	22.8	7.7	9.3	-16.9	3.6	3.5	4.0
Yukon	17.8	22.0	-18.9	9.7	7.0	39.5	17.3	19.9	-13.2	9.3	7.0	33.3
Canada	24,034.2	23,839.7	0.8	14,940.9	11,140.8	34.1	23,122.0	22,961.8	0.7	13,949.9	10,371.2	34.5

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
British Columbia	8,438	8,254	2.2	5,656	3,873	46.0	7,953	7,759	2.5	5,237	3,505	49.4
Alberta	4,639	4,620	0.4	2,789	2,556	9.1	4,421	4,402	0.4	2,631	2,446	7.6
Saskatchewan	983	892	10.2	607	507	19.7	931	835	11.5	562	449	25.2
Manitoba	1,366	1,361	0.4	772	618	24.9	1,277	1,281	-0.3	695	566	22.8
Ontario	18,216	18,863	-3.4	10,393	9,099	14.2	17,526	18,330	-4.4	9,825	8,622	14.0
Quebec	9,322	9,122	2.2	7,043	5,555	26.8	8,719	8,557	1.9	6,528	5,142	27.0
New Brunswick	866	876	-1.1	533	439	21.4	774	786	-1.5	469	383	22.5
Nova Scotia	1,108	1,174	-5.6	667	570	17.0	1,033	1,066	-3.1	607	493	23.1
Prince Edward Island	208	203	2.5	134	134	0.0	165	157	5.1	105	101	4.0
Newfoundland & Labrador	359	388	-7.5	309	269	14.9	338	370	-8.6	285	251	13.5
Northwest Territories	23	21	9.5	11	8	37.5	22	21	4.8	10	8	25.0
Yukon	40	46	-13.0	23	18	27.8	39	46	-15.2	22	17	29.4
Canada	45,568	45,820	-0.5	28,937	23,646	22.4	43,198	43,610	-0.9	26,976	21,983	22.7

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
December 2019**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
British Columbia	13,395	13,252	1.1	5,365	5,147	4.2	11,823	11,599	1.9	4,468	4,313	3.6
Alberta	10,203	10,095	1.1	4,568	4,434	3.0	9,347	9,145	2.2	4,052	3,957	2.4
Saskatchewan	2,438	2,350	3.7	1,183	1,101	7.4	2,082	2,033	2.4	933	910	2.5
Manitoba	2,557	2,668	-4.2	1,054	971	8.5	2,209	2,387	-7.5	874	839	4.2
Ontario	26,211	27,819	-5.8	9,416	10,435	-9.8	24,202	25,583	-5.4	8,355	9,382	-10.9
Quebec	12,778	12,907	-1.0	7,780	7,903	-1.6	11,145	11,275	-1.2	6,715	6,875	-2.3
New Brunswick	1,559	1,478	5.5	671	699	-4.0	1,092	1,178	-7.3	435	473	-8.0
Nova Scotia	1,891	1,770	6.8	777	733	6.0	1,413	1,407	0.4	562	555	1.3
Prince Edward Island	338	354	-4.5	141	112	25.9	248	234	6.0	98	76	28.9
Newfoundland & Labrador	1,067	1,063	0.4	420	458	-8.3	896	873	2.6	346	358	-3.4
Northwest Territories	27	28	-3.6	9	9	0.0	25	26	-3.8	8	8	0.0
Yukon	83	35	137.1	27	12	125.0	77	32	140.6	26	12	116.7
Canada	72,547	73,819	-1.7	31,411	32,014	-1.9	64,559	65,772	-1.8	26,872	27,758	-3.2

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change	Dec 2019	Nov 2019	monthly percentage change	Dec 2019	Dec 2018	year-over-year percentage change
British Columbia	734,835	732,023	0.4	747,833	683,367	9.4	746,832	746,252	0.1	754,048	694,941	8.5
Alberta	393,078	385,064	2.1	392,519	390,826	0.4	376,140	375,646	0.1	371,562	372,910	-0.4
Saskatchewan	292,699	275,739	6.2	291,325	310,968	-6.3	279,970	282,377	-0.9	274,447	285,083	-3.7
Manitoba	285,803	288,501	-0.9	281,338	287,764	-2.2	292,576	292,296	0.1	284,663	282,121	0.9
Ontario	633,263	624,230	1.4	617,937	555,894	11.2	640,796	629,849	1.7	623,549	559,991	11.3
Quebec	332,025	325,527	2.0	n/a	n/a	-	336,535	332,153	1.3	337,419	314,496	7.3
New Brunswick	174,539	171,795	1.6	169,369	165,663	2.2	186,460	186,235	0.1	178,959	173,029	3.4
Nova Scotia	255,416	253,823	0.6	249,686	217,139	15.0	270,490	278,109	-2.7	266,489	234,084	13.8
Prince Edward Island	218,435	222,737	-1.9	218,435	177,670	22.9	252,693	256,847	-1.6	252,693	217,105	16.4
Newfoundland & Labrador	227,567	239,080	-4.8	229,779	253,911	-9.5	233,455	242,985	-3.9	233,420	249,565	-6.5
Northwest Territories	378,426	448,656	-15.7	385,364	431,554	-10.7	361,284	446,204	-19.0	358,900	431,554	-16.8
Yukon	428,840	429,437	-0.1	421,655	386,207	9.2	419,381	426,234	-1.6	421,275	408,924	3.0
Canada	519,802	519,149	0.1	516,324	471,149	9.6	525,461	525,882	-0.1	517,124	471,783	9.6

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fcij.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
December 2019**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly change	Dec 2019	Dec 2018	year-over-year change	Dec 2019	Nov 2019	monthly change	Dec 2019	Dec 2018	year-over-year change
British Columbia	63.0	62.3	0.7	50.9	50.8	0.1	67.3	66.9	0.4	53.8	53.0	0.8
Alberta	45.5	45.8	-0.3	46.8	43.6	3.2	47.3	48.1	-0.8	49.2	45.4	3.8
Saskatchewan	40.3	38.0	2.3	38.7	36.3	2.4	44.7	41.1	3.6	41.7	39.0	2.7
Manitoba	53.4	51.0	2.4	52.4	51.6	0.8	57.8	53.7	4.1	55.5	54.5	1.0
Ontario	69.5	67.8	1.7	61.4	56.4	5.0	72.4	71.6	0.8	63.2	57.9	5.3
Quebec	73.0	70.7	2.3	65.0	57.7	7.3	78.2	75.9	2.3	69.7	61.5	8.2
New Brunswick	55.5	59.3	-3.8	56.4	49.6	6.8	70.9	66.7	4.2	66.4	57.9	8.5
Nova Scotia	58.6	66.3	-7.7	61.8	53.3	8.5	73.1	75.8	-2.7	70.5	60.7	9.8
Prince Edward Island	61.5	57.3	4.2	55.6	57.8	-2.2	66.5	67.1	-0.6	64.6	68.4	-3.8
Newfoundland & Labrador	33.6	36.5	-2.9	32.1	28.8	3.3	37.7	42.4	-4.7	36.6	32.9	3.7
Northwest Territories	85.2	75.0	10.2	76.8	64.2	12.6	88.0	80.8	7.2	78.0	65.2	12.8
Yukon	48.2	131.4	-83.2	83.0	71.4	11.6	50.6	143.8	-93.2	86.6	75.8	10.8
Canada	62.8	62.1	0.7	56.7	52.4	4.3	66.9	66.3	0.6	59.7	54.9	4.8

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2019	Nov 2019	monthly change	Dec 2019	Dec 2018	year-over-year change	Dec 2019	Nov 2019	monthly change	Dec 2019	Dec 2018	year-over-year change
British Columbia	3.8	4.0	-0.2	6.8	6.0	0.8	4.1	4.3	-0.2	5.6	4.8	0.8
Alberta	6.8	6.7	0.1	8.1	8.2	-0.1	7.1	7.0	0.1	7.0	7.3	-0.3
Saskatchewan	8.7	9.6	-0.9	11.9	12.4	-0.5	9.2	10.2	-1.0	9.9	10.3	-0.4
Manitoba	4.2	4.2	0.0	5.3	5.1	0.2	4.5	4.5	0.0	4.3	4.2	0.1
Ontario	1.8	1.9	-0.1	2.8	3.3	-0.5	1.9	2.0	-0.1	2.4	2.8	-0.4
Quebec	5.7	5.9	-0.2	8.6	10.6	-2.0	6.1	6.3	-0.2	7.1	8.9	-1.8
New Brunswick	5.3	5.5	-0.2	10.2	12.7	-2.5	5.9	6.1	-0.2	6.6	8.7	-2.1
Nova Scotia	4.5	4.4	0.1	8.9	11.0	-2.1	4.9	4.9	0.0	5.6	7.5	-1.9
Prince Edward Island	3.8	3.9	-0.1	10.9	10.8	0.1	4.8	5.1	-0.3	5.3	5.6	-0.3
Newfoundland & Labrador	13.8	12.9	0.9	19.5	21.3	-1.8	14.7	13.5	1.2	15.0	16.4	-1.4
Northwest Territories	3.8	4.7	-0.9	5.0	6.0	-1.0	4.0	4.7	-0.7	4.6	5.5	-0.9
Yukon	5.0	4.0	1.0	4.9	5.4	-0.5	5.2	4.0	1.2	4.1	4.0	0.1
Canada	4.0	4.0	0.0	6.0	6.5	-0.5	4.2	4.2	0.0	4.8	5.4	-0.6

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
2019 Annual**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
British Columbia	57,025.4	59,206.1	-3.7	57,025.4	59,206.1	-3.7	54,175.0	55,869.2	-3.0	54,175.0	55,869.2	-3.0
Alberta	21,710.6	22,321.4	-2.7	21,710.6	22,321.4	-2.7	20,112.8	20,636.3	-2.5	20,112.8	20,636.3	-2.5
Saskatchewan	3,244.7	3,274.0	-0.9	3,244.7	3,274.0	-0.9	2,989.6	2,947.3	1.4	2,989.6	2,947.3	1.4
Manitoba	4,499.1	4,138.8	8.7	4,499.1	4,138.8	8.7	4,279.1	3,947.1	8.4	4,279.1	3,947.1	8.4
Ontario	130,120.9	112,377.9	15.8	130,120.9	112,377.9	15.8	126,232.1	108,973.6	15.8	126,232.1	108,973.6	15.8
Quebec	32,681.2	28,206.2	15.9	32,681.2	28,206.2	15.9	30,525.1	26,336.3	15.9	30,525.1	26,336.3	15.9
New Brunswick	1,789.1	1,531.4	16.8	1,789.1	1,531.4	16.8	1,687.1	1,449.6	16.4	1,687.1	1,449.6	16.4
Nova Scotia	3,280.6	2,776.5	18.2	3,280.6	2,776.5	18.2	3,141.4	2,641.6	18.9	3,141.4	2,641.6	18.9
Prince Edward Island	508.4	496.6	2.4	508.4	496.6	2.4	456.5	438.0	4.2	456.5	438.0	4.2
Newfoundland & Labrador	1,030.7	971.6	6.1	1,030.7	971.6	6.1	986.0	928.8	6.2	986.0	928.8	6.2
Northwest Territories	101.3	100.7	0.6	101.3	100.7	0.6	100.3	100.2	0.1	100.3	100.2	0.1
Yukon	193.5	147.5	31.2	193.5	147.5	31.2	187.2	139.4	34.4	187.2	139.4	34.4
Canada	256,185.3	235,548.8	8.8	256,185.3	235,548.8	8.8	244,872.3	224,407.3	9.1	244,872.3	224,407.3	9.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
British Columbia	82,898	84,664	-2.1	82,899	84,665	-2.1	77,346	78,515	-1.5	77,349	78,516	-1.5
Alberta	55,720	56,024	-0.5	55,719	56,020	-0.5	53,167	53,288	-0.2	53,168	53,290	-0.2
Saskatchewan	11,270	11,072	1.8	11,273	11,072	1.8	10,505	10,284	2.1	10,502	10,281	2.1
Manitoba	15,710	14,454	8.7	15,710	14,452	8.7	14,692	13,539	8.5	14,692	13,542	8.5
Ontario	217,224	199,845	8.7	217,221	199,839	8.7	208,082	191,106	8.9	208,071	191,106	8.9
Quebec	102,723	91,969	11.7	102,718	91,969	11.7	96,636	86,449	11.8	96,636	86,451	11.8
New Brunswick	10,389	9,185	13.1	10,393	9,188	13.1	9,433	8,313	13.5	9,432	8,314	13.4
Nova Scotia	13,714	12,477	9.9	13,717	12,480	9.9	12,265	11,133	10.2	12,266	11,133	10.2
Prince Edward Island	2,492	2,692	-7.4	2,493	2,693	-7.4	1,914	2,067	-7.4	1,914	2,065	-7.3
Newfoundland & Labrador	4,353	3,979	9.4	4,354	3,980	9.4	4,086	3,726	9.7	4,086	3,728	9.6
Northwest Territories	258	237	8.9	258	237	8.9	254	236	7.6	255	236	8.1
Yukon	475	386	23.1	474	387	22.5	457	370	23.5	457	370	23.5
Canada	517,226	486,984	6.2	517,229	486,982	6.2	488,837	459,026	6.5	488,828	459,032	6.5

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
2019 Annual**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
British Columbia	162,805	166,568	-2.3	162,804	166,565	-2.3	143,902	148,138	-2.9	143,901	148,142	-2.9
Alberta	119,155	128,437	-7.2	119,155	128,437	-7.2	108,136	117,440	-7.9	108,136	117,441	-7.9
Saskatchewan	29,108	30,507	-4.6	29,108	30,509	-4.6	25,162	26,345	-4.5	25,163	26,342	-4.5
Manitoba	30,001	28,015	7.1	30,000	28,016	7.1	26,456	24,870	6.4	26,458	24,870	6.4
Ontario	353,972	354,624	-0.2	353,973	354,628	-0.2	329,262	330,255	-0.3	329,270	330,252	-0.3
Quebec	157,986	159,509	-1.0	157,988	159,508	-1.0	138,681	140,573	-1.3	138,678	140,576	-1.4
New Brunswick	18,421	18,512	-0.5	18,419	18,511	-0.5	14,194	14,371	-1.2	14,196	14,370	-1.2
Nova Scotia	22,194	23,399	-5.1	22,190	23,401	-5.2	17,400	18,330	-5.1	17,401	18,334	-5.1
Prince Edward Island	4,485	4,661	-3.8	4,485	4,660	-3.8	2,962	3,022	-2.0	2,962	3,020	-1.9
Newfoundland & Labrador	13,565	13,830	-1.9	13,567	13,831	-1.9	11,150	11,313	-1.4	11,152	11,315	-1.4
Northwest Territories	338	369	-8.4	336	369	-8.9	327	362	-9.7	327	362	-9.7
Yukon	570	541	5.4	571	542	5.4	528	487	8.4	528	488	8.2
Canada	912,600	928,972	-1.8	912,596	928,977	-1.8	818,160	835,506	-2.1	818,172	835,512	-2.1

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change	2019	2018	percentage change
British Columbia	690,935	697,636	-1.0	687,891	699,299	-1.6	703,733	710,338	-0.9	700,397	711,564	-1.6
Alberta	389,076	397,729	-2.2	389,644	398,455	-2.2	376,751	386,103	-2.4	378,289	387,246	-2.3
Saskatchewan	287,324	297,091	-3.3	287,825	295,700	-2.7	283,388	285,965	-0.9	284,666	286,675	-0.7
Manitoba	284,955	284,808	0.1	286,384	286,386	0.0	289,642	289,281	0.1	291,255	291,474	-0.1
Ontario	597,568	561,331	6.5	599,025	562,342	6.5	605,066	568,942	6.3	606,678	570,226	6.4
Quebec	318,760	307,449	3.7	n/a	n/a	-	324,305	308,316	5.2	323,568	307,674	5.2
New Brunswick	171,127	165,943	3.1	172,141	166,672	3.3	177,764	173,299	2.6	178,873	174,357	2.6
Nova Scotia	238,181	221,304	7.6	239,160	222,479	7.5	255,502	236,135	8.2	256,103	237,272	7.9
Prince Edward Island	204,062	185,158	10.2	203,946	184,392	10.6	237,579	212,514	11.8	238,500	212,117	12.4
Newfoundland & Labrador	236,439	243,799	-3.0	236,724	244,131	-3.0	240,930	248,681	-3.1	241,305	249,140	-3.1
Northwest Territories	387,351	420,498	-7.9	392,521	424,912	-7.6	384,858	419,172	-8.2	393,339	424,488	-7.3
Yukon	406,315	379,638	7.0	408,204	381,122	7.1	407,687	374,697	8.8	409,714	376,632	8.8
Canada	494,794	482,830	2.5	495,303	483,691	2.4	500,216	487,758	2.6	500,938	488,871	2.5

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fcq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
2019 Annual**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	change	2019	2018	change	2019	2018	change	2019	2018	change
British Columbia	50.9	50.8	0.1	50.9	50.8	0.1	53.7	53.0	0.7	53.8	53.0	0.8
Alberta	46.8	43.6	3.2	46.8	43.6	3.2	49.2	45.4	3.8	49.2	45.4	3.8
Saskatchewan	38.7	36.3	2.4	38.7	36.3	2.4	41.7	39.0	2.7	41.7	39.0	2.7
Manitoba	52.4	51.6	0.8	52.4	51.6	0.8	55.5	54.4	1.1	55.5	54.5	1.0
Ontario	61.4	56.4	5.0	61.4	56.4	5.0	63.2	57.9	5.3	63.2	57.9	5.3
Quebec	65.0	57.7	7.3	65.0	57.7	7.3	69.7	61.5	8.2	69.7	61.5	8.2
New Brunswick	56.4	49.6	6.8	56.4	49.6	6.8	66.5	57.8	8.7	66.4	57.9	8.5
Nova Scotia	61.8	53.3	8.5	61.8	53.3	8.5	70.5	60.7	9.8	70.5	60.7	9.8
Prince Edward Island	55.6	57.8	-2.2	55.6	57.8	-2.2	64.6	68.4	-3.8	64.6	68.4	-3.8
Newfoundland & Labrador	32.1	28.8	3.3	32.1	28.8	3.3	36.6	32.9	3.7	36.6	32.9	3.7
Northwest Territories	76.3	64.2	12.1	76.8	64.2	12.6	77.7	65.2	12.5	78.0	65.2	12.8
Yukon	83.3	71.3	12.0	83.0	71.4	11.6	86.6	76.0	10.6	86.6	75.8	10.8
Canada	56.7	52.4	4.3	56.7	52.4	4.3	59.7	54.9	4.8	59.7	54.9	4.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	2019	2018	change	2019	2018	change	2019	2018	change	2019	2018	change
British Columbia	5.2	4.5	0.7	6.8	6.0	0.8	5.6	4.8	0.8	5.6	4.8	0.8
Alberta	6.7	6.9	-0.2	8.1	8.2	-0.1	7.0	7.3	-0.3	7.0	7.3	-0.3
Saskatchewan	9.2	9.6	-0.4	11.9	12.4	-0.5	9.9	10.3	-0.4	9.9	10.3	-0.4
Manitoba	4.0	3.9	0.1	5.3	5.1	0.2	4.3	4.2	0.1	4.3	4.2	0.1
Ontario	2.3	2.6	-0.3	2.8	3.3	-0.5	2.4	2.8	-0.4	2.4	2.8	-0.4
Quebec	6.6	8.4	-1.8	8.6	10.6	-2.0	7.1	8.9	-1.8	7.1	8.9	-1.8
New Brunswick	6.0	7.9	-1.9	10.2	12.7	-2.5	6.6	8.7	-2.1	6.6	8.7	-2.1
Nova Scotia	5.0	6.7	-1.7	8.9	11.0	-2.1	5.6	7.5	-1.9	5.6	7.5	-1.9
Prince Edward Island	4.1	4.3	-0.2	10.9	10.8	0.1	5.3	5.6	-0.3	5.3	5.6	-0.3
Newfoundland & Labrador	14.1	15.3	-1.2	19.5	21.3	-1.8	15.0	16.4	-1.4	15.0	16.4	-1.4
Northwest Territories	4.5	5.5	-1.0	5.0	6.0	-1.0	4.6	5.5	-0.9	4.6	5.5	-0.9
Yukon	3.9	3.8	0.1	4.9	5.4	-0.5	4.1	4.0	0.1	4.1	4.0	0.1
Canada	4.5	5.1	-0.6	6.0	6.5	-0.5	4.8	5.4	-0.6	4.8	5.4	-0.6

¹ Total = Residential + Non-residential

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Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association